



# Foxborough Regional Charter School

## Finance and Facilities Meeting

Published on April 28, 2026 at 4:26 PM EDT  
Amended on April 28, 2026 at 4:28 PM EDT

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### Date and Time

Friday May 1, 2026 at 8:00 AM EDT

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### Meeting Format

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

Join Zoom Meeting

<https://foxboroughrcs-org.zoom.us/j/81832478545?pwd=yhcyFOgTnWB5uCqgah8kR2qazA5CER.1>

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### Agenda

	Purpose	Presenter	Time
<b>I.</b>	<b>Opening Items</b>		<b>8:00 AM</b>

	Purpose	Presenter	Time
<b>A.</b> Record Attendance	Discuss	Matthew Yezukevich	1 m
<b>B.</b> Call the Meeting to Order	Discuss	Matthew Yezukevich	1 m
<b>C.</b> Privilege of the Floor	Discuss	Matthew Yezukevich	1 m
<b>II. Finance &amp; Facilities</b>			<b>8:03 AM</b>
<b>A.</b> FY2027 Budget Discussion	Discuss	Karen Calvert and Toby Romer	20 m
<b>III. Other Business</b>			<b>8:23 AM</b>
<b>A.</b> Approve Minutes	Approve Minutes	Matthew Yezukevich	5 m
<i>Executive Session</i>			
March 4, 2024			
March 19, 2024			
March 22, 2024			
June 11, 2024			
<i>Regular Minutes</i>			
December 17, 2025			
December 18, 2025			
January 9, 2026			
February 6, 2026			
February 13, 2026			
March 6, 2026			
April 7, 2026			
April 16, 2026			
<b>IV. Closing Items</b>			<b>8:28 AM</b>
<b>A.</b> Adjourn Meeting	Vote	Matthew Yezukevich	1 m

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.

# Coversheet

## FY2027 Budget Discussion

**Section:** II. Finance & Facilities  
**Item:** A. FY2027 Budget Discussion  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 2027Budget Revisions Rev 3.docx  
FY2027 Rev 3 (5 1 2026).xlsx

## 2027 Budget Revisions

### Revenue Summary:

Tuition – increase per pupil tuition to \$20,690/pupil.

- Budgeted Student FTE is 1395
- Total Tuition revenue at this rate is \$28,862, 550.
- Significant increase from first draft budget.
- **New State per pupil projection as of 4/28 \$21,278**

Interest – not anticipating change in rates

- Consider moving funds into accounts with higher interest rates that are allowable with bond covenants.
  - Eastern Bank New money market maintain balance of \$500,000 interest fixed rate 4.5% until 11/1/2026

Federal Grants – Added projection of \$82,477 of potential savings carry over

Private Grants – Awaiting determination from two grant applications

### Expense Summary:

Salaries - Proposed reductions to a range of district and school-level positions

- Some changes based on enrollment projections
- Additional reductions to staffing and support levels to create efficiency
- **Operations salary increase due to salary adjustments**

Expenses

- Teaching & Learning - Adjusted some line items
- Benefits - Medical Insurance - Successfully decreased rate increase from 22.5% to 8.4%
  - Revised plan to a higher deductible plan – working on district comparisons, information that we have already reviewed we are aligned with other districts.
    - Saving \$374,552

Operations - Categorized Kubota Snowplow to Capital Expense

- Capital increased \$50K to reflect change
- Continuing to review costs and renegotiate rates where possible
- Employee Benefits increase in SUTA (Payroll Tax)

## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

FY2027 Rev 3 (5 1 2026).xlsx