



Foxborough Regional Charter School

Finance & Facilities Committee Meeting

Published on December 5, 2024 at 2:24 PM EST

Date and Time

Thursday December 12, 2024 at 8:00 AM EST

Meeting Format

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our [Privilege of the Floor Policy](#). To request to speak at a meeting, please complete the following [google form](#) before the start of the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Record Attendance			1 m
B. Call the Meeting to Order			

	Purpose	Presenter	Time
C. Approve Minutes	Approve Minutes	Matthew Yezukevich	1 m
March 21, 2024 Regular Session (in progress)			
D. Vote to Authorize the Chair to Approve Executive Session Minutes	Vote	Matthew Yezukevich	5 m
E. Chair to Approve Executive Session Minutes	Vote	Matthew Yezukevich	5 m
March 14, 19, 22, 28			
April 9			
May 29			
June 11 and 12			
II.	Finance & Facilities		8:12 AM
A.	Discussion on Changing where field trip revenue is posted	Matthew Yezukevich	15 m
B.	Discussion on HR request for additional FTE for building substitute for Elementary School	Matthew Yezukevich	15 m
C.	Discussion on Investment Income	Matthew Yezukevich	15 m
D.	Budget to Actual Report	Matthew Yezukevich	15 m
E.	Projection Project Update	Lesly Michelot	5 m
F.	Capital Facilities	Lesly Michelot	5 m
III.	Other Business		
IV.	Closing Items		9:22 AM
A.	Adjourn Meeting	Matthew Yezukevich	1 m

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.

Coversheet

Budget to Actual Report

Section: II. Finance & Facilities
Item: D. Budget to Actual Report
Purpose: Discuss
Submitted by:
Related Material: Nov. 2024 - Balance Sheet (Summary).pdf
Nov 30 2024 - Budget to Actual (Comparative Summary).pdf
Nov 2024 Budget to Actual Detail.pdf

Financial Report - Balance Sheet (Summary)**Foxborough Regional Charter School**

For 11/30/2024

Run: 12/03/2024 at 7:11 AM

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	11/30/2024	6/30/2024	Change
ASSETS			
Current Assets			
Cash - operations	11,489,902.85	14,041,484.16	(2,551,581.31)
Cash - debt service reserve	2,572,487.88	3,148,710.28	(576,222.40)
Accounts Receivable:			
Intergovernmental	0.00	542,655.92	(542,655.92)
Other	71,625.26	10,622.90	61,002.36
Prepaid Expenses	11,710.32	18,922.06	(7,211.74)
Total Current Assets	14,145,726.31	17,762,395.32	(3,616,669.01)
Capital Assets			
Right-Of-Use-Asset	324,662.00	324,662.00	0.00
Land/Building Improvements	52,753,672.81	52,753,672.81	0.00
Furniture, equipment and software	6,692,328.30	6,692,328.30	0.00
Construction in progress	3,053,822.07	1,377,511.24	1,676,310.83
Less: accumulated depreciation and amortization	(22,035,415.33)	(21,286,769.07)	(748,646.26)
Total investment in capital assets	40,789,069.85	39,861,405.28	927,664.57
Loss on defeasance (2017 bonds)	3,392,114.47	3,392,114.47	0.00
TOTAL ASSETS	58,326,910.63	61,015,915.07	(2,689,004.44)
LIABILITIES AND NET ASSETS			
Accounts Payable	334,381.42	2,103,386.34	(1,769,004.92)
Accrued expenses	126,803.19	700,007.57	(573,204.38)
Accrued compensation	136,196.20	1,652,462.36	(1,516,266.16)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	(3,703.33)	107,242.87	(110,946.20)
Lease Liability	66,337.81	77,156.33	(10,818.52)
Total current liabilities	660,015.29	4,640,255.47	(3,980,240.18)
BONDS PAYABLE 2017B	21,703,500.00	22,260,000.00	(556,500.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
Total bonds payable	23,878,870.80	24,435,370.80	(556,500.00)
LOAN PAYABLE EASTERN BANK	2,715,956.15	2,936,489.69	(220,533.54)
Total loans payable (Eastern)	2,715,956.15	2,936,489.69	(220,533.54)
Total liabilities	27,254,842.24	32,012,115.96	(4,757,273.72)
Net Assets			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	7,364,392.00	5,165,006.00	2,199,386.00
Unrestricted	21,639,407.11	21,639,406.06	1.05
Net income	2,068,269.28	2,199,387.05	(131,117.77)
Total net assets	31,072,068.39	29,003,799.11	2,068,269.28
TOTAL LIABILITIES AND NET ASSETS	58,326,910.63	61,015,915.07	(2,689,004.44)

Financial Report - Budget to Actual (Comparative Summary)

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Foxborough Regional Charter School For 11/30/2024

	Budget FY2025	YTD Actual 11/30/24	Current Year Budget - Actual	Current Year % of Budget	Budget FY2024	YTD Actual 11/30/23	Prior Year Budget - Actual	Prior Year % of Budget
REVENUES								
Per Pupil Tuition	29,069,550.00	12,253,923.00	(16,815,627.00)	(42.15)	27,900,000.00	12,951,698.00	(14,948,302.00)	(46.42)
Federal Grants/Reimbursements	1,073,775.00	115,074.22	(958,700.78)	(10.72)	1,202,133.00	149,485.30	(1,052,647.70)	(12.44)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	5,650.00	0.00	(5,650.00)	0.00
Food Service Program	1,153,000.00	97,782.01	(1,055,217.99)	(8.48)	650,000.00	(150.50)	(650,150.50)	0.02
Extended Day Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation Program	690,000.00	523,370.39	(166,629.61)	(75.85)	690,000.00	495,741.63	(194,258.37)	(71.85)
Building Rental Revenue	126,000.00	18,540.00	(107,460.00)	(14.71)	60,000.00	18,000.00	(42,000.00)	(30.00)
Other Revenues	347,000.00	214,470.40	(132,529.60)	(61.81)	186,000.00	308,334.95	122,334.95	(165.77)
Total Revenues	32,459,325.00	13,223,160.02	(19,236,164.98)	(40.74)	30,693,783.00	13,923,109.38	(16,770,673.62)	(45.36)
EXPENSES								
Personnel								
Administration & Finance	2,016,676.00	731,718.73	1,284,957.27	36.28	1,566,202.39	621,090.19	945,112.20	39.66
Teaching & Learning	14,494,970.00	3,771,673.33	10,723,296.67	26.02	12,842,261.90	3,591,292.96	9,250,968.94	27.96
Student Activities	808,697.00	226,309.94	582,387.06	27.98	1,231,229.00	349,541.38	881,687.62	28.39
Operations	820,184.00	315,692.58	504,491.42	38.49	750,948.54	280,847.84	470,100.70	37.40
Grants	364,861.00	108,897.22	255,963.78	29.85	430,891.00	109,851.07	321,039.93	25.49
Subtotal Personnel	18,505,388.00	5,154,291.80	13,351,096.20	27.85	16,821,532.83	4,952,623.44	11,868,909.39	29.44
Operating Costs								
Administration & Finance	1,015,300.00	476,853.91	538,446.09	46.97	970,640.00	455,610.93	515,029.07	46.94
Teaching & Learning	498,038.00	723,410.94	(225,372.94)	145.25	723,961.59	157,061.97	566,899.62	21.69
Student Activities	3,647,459.00	1,002,395.07	2,645,063.93	27.48	3,574,385.00	1,088,171.17	2,486,213.83	30.44
Operations	2,570,550.00	983,808.50	1,586,741.50	38.27	2,361,151.00	1,042,529.07	1,318,621.93	44.15
Employee Benefits	2,533,319.00	917,012.21	1,616,306.79	36.20	2,460,076.00	810,799.20	1,649,276.80	32.96
Grants	579,526.00	137,631.10	441,894.90	23.75	681,186.00	79,876.65	601,309.35	11.73
Subtotal Operating Costs	10,844,192.00	4,241,111.73	6,603,080.27	39.11	10,771,399.59	3,634,048.99	7,137,350.60	33.74
Total Expenses	29,349,580.00	9,395,403.53	19,954,176.47	32.01	27,592,932.42	8,586,672.43	19,006,259.99	31.12
NET BUDGET FROM OPERATIONS	3,109,745.00	3,827,756.49	718,011.49	(123.09)	3,100,850.58	5,336,436.95	2,235,586.37	(172.10)
Capital Outlay	1,158,500.00	807,032.04	351,467.96	69.66	305,000.00	228,936.79	76,063.21	75.06
Debt Service	2,446,022.00	203,808.91	2,242,213.09	8.33	2,446,147.00	47,668.31	2,398,478.69	1.95
Depreciation	0.00	748,646.26	(748,646.26)	0.00	0.00	954,751.74	(954,751.74)	0.00
Board Capital Reserve	(1,158,500.00)	0.00	(1,158,500.00)	0.00	0.00	0.00	0.00	0.00
NET BUDGET RESERVED	663,723.00	2,068,269.28	1,404,546.28	(311.62)	349,703.58	4,105,080.11	3,755,376.53	(1,173.87)

Financial Report - Budget to Actual (Detail) Roll up by group

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Foxborough Regional Charter School

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For 11/30/2024

	Budget	Actual	\$ Variance	% Variance
REVENUES				
<u>Per Pupil Tuition</u>				
10 000 4120 0000 DOE PER PUPIL TUITION	29,069,550.00	12,253,923.00	16,815,627.00	(42.15)
Per Pupil Tuition	29,069,550.00	12,253,923.00	16,815,627.00	(42.15)
<u>Federal Grants/Reimbursements</u>				
10 610 4210 0000 OTHER GRANTS	960,000.00	0.00	960,000.00	0.00
10 610 4210 1803 YEAR III TITLE III REVENUE	180.00	180.00	0.00	(100.00)
10 610 4210 2403 YEAR III IDEA SPECIAL ED REVENUE	16,458.00	16,458.00	0.00	(100.00)
10 610 4210 3093 YEAR III TITLE IV REVENUE	4,817.00	4,817.00	0.00	(100.00)
10 610 4210 3321 YEAR I SEL MENTAL HEALTH GRANT	2,320.00	2,320.00	0.00	(100.00)
10 410 4370 0000 FEDERAL E-RATE REIMBURSEMENT	90,000.00	91,299.22	(1,299.22)	(101.44)
Federal Grants/Reimbursements	1,073,775.00	115,074.22	958,700.78	(10.72)
<u>State Grants/Reimbursements</u>				
<u>Other Grant Revenues</u>				
<u>Food Service Program</u>				
10 350 4310 0000 FOOD PROGRAM FEES	0.00	(496.75)	496.75	0.00
10 350 4315 0000 VENDING MACHINE REVENUE	0.00	61.66	(61.66)	0.00
10 350 4320 0000 STATE FOOD SERVICE SUBSIDY	453,000.00	19,525.99	433,474.01	(4.31)
10 350 4325 0000 FEDERAL FOOD SERVICE SUBSIDY	700,000.00	78,691.11	621,308.89	(11.24)
Food Service Program	1,153,000.00	97,782.01	1,055,217.99	(8.48)
<u>Extended Day Program</u>				
<u>Transportation Program</u>				
10 360 4860 0000 TRANSPORTATION PROGRAM FEES	690,000.00	523,370.39	166,629.61	(75.85)
Transportation Program	690,000.00	523,370.39	166,629.61	(75.85)
<u>Building Rental Revenue</u>				
10 420 4360 0000 BUILDING RENTAL REVENUE	126,000.00	18,540.00	107,460.00	(14.71)
Building Rental Revenue	126,000.00	18,540.00	107,460.00	(14.71)
<u>Other Revenues</u>				
10 130 4820 0000 INTEREST INCOME	300,000.00	135,732.81	164,267.19	(45.24)
10 130 4822 0000 DEBT SERVICE RESERVE INTEREST	0.00	28,306.22	(28,306.22)	0.00
10 130 4825 0000 CHANGE IN MARKET VALUE-DSRF	0.00	6,879.60	(6,879.60)	0.00
10 200 4855 0000 STUDENT ACTIVITY FEES	0.00	19,097.00	(19,097.00)	0.00
10 320 4853 0000 ATHLETIC FEES	22,000.00	6,250.00	15,750.00	(28.41)
10 200 4870 0000 FIELD TRIP INCOME	20,000.00	3,162.50	16,837.50	(15.81)
10 110 4890 0000 MISCELLANEOUS INCOME	5,000.00	15,000.27	(10,000.27)	(300.01)
10 230 4895 0000 YEARBOOK REVENUE	0.00	42.00	(42.00)	0.00
Other Revenues	347,000.00	214,470.40	132,529.60	(61.81)
Total Revenues	32,459,325.00	13,223,160.02	19,236,164.98	(40.74)

Financial Report - Budget to Actual (Detail) Roll up by group

Run: 12/03/2024 at 9:22 AM

Foxborough Regional Charter School

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For 11/30/2024

	Budget	Actual	\$ Variance	% Variance
EXPENSES				
Personnel				
Administration & Finance	2,016,676.00	731,718.73	1,284,957.27	36.28
Teaching & Learning	14,494,970.00	3,771,673.33	10,723,296.67	26.02
Student Activities	808,697.00	226,309.94	582,387.06	27.98
Operations	820,184.00	315,692.58	504,491.42	38.49
Grants	364,861.00	108,897.22	255,963.78	29.85
Subtotal Personnel	18,505,388.00	5,154,291.80	13,351,096.20	27.85

Financial Report - Budget to Actual (Detail) Roll up by group

Foxborough Regional Charter School

For 11/30/2024

Run: 12/03/2024 at 9:22 AM

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	Budget	Actual	\$ Variance	% Variance
Operating Costs				
<u>Administration & Finance</u>				
10 110 5270 0000 COPIER MAINTENANCE	6,070.00	569.29	5,500.71	9.38
10 110 5275 0000 COPIER RENTALS/LEASES	81,830.00	27,558.86	54,271.14	33.68
10 110 5305 0000 BAD DEBT EXPENSE	3,000.00	0.00	3,000.00	0.00
10 110 5317 0000 PAYROLL SERVICES	25,000.00	10,039.43	14,960.57	40.16
10 110 5318 0000 BANK CHARGES	1,800.00	388.31	1,411.69	21.57
10 110 5320 0000 SCHOOL RESOURCE OFFICER	90,000.00	0.00	90,000.00	0.00
10 110 5350 0000 ADVERTISING/PUBLIC RELATIONS	1,000.00	0.00	1,000.00	0.00
10 110 5355 0000 POSTAGE/SHIPPING	10,000.00	3,053.81	6,946.19	30.54
10 120 5310 0000 LEGAL	25,000.00	58,990.00	(33,990.00)	235.96
10 130 5314 0000 CREDIT REVIEW SERVICES	5,000.00	0.00	5,000.00	0.00
10 130 5315 0000 BUSINESS CONSULTING SERVICES	25,000.00	(14,152.88)	39,152.88	(56.61)
10 130 5316 0000 AUDIT SERVICES	30,900.00	600.00	30,300.00	1.94
10 140 5320 0000 HR CONTRACTED SERVICES	80,000.00	40,450.00	39,550.00	50.56
10 140 5350 0000 HR ADVERTISING/RECRUITING	20,000.00	36,303.63	(16,303.63)	181.52
10 170 5386 0000 O&D WEBSITE	29,245.00	21,745.00	7,500.00	74.35
10 110 5420 0000 A&F OFFICE SUPPLIES	5,500.00	2,784.13	2,715.87	50.62
10 110 5450 0000 A&F FURNITURE & EQUIPMENT	2,000.00	0.00	2,000.00	0.00
10 130 5420 0000 FINANCE OFFICE SUPPLIES	2,000.00	497.67	1,502.33	24.88
10 130 5435 0000 SOFTWARE MAINTENANCE	15,000.00	10,640.50	4,359.50	70.94
10 140 5420 0000 HR OFFICE SUPPLIES	500.00	0.00	500.00	0.00
10 170 5420 0000 O&D OFFICE SUPPLIES	1,500.00	148.47	1,351.53	9.90
10 170 5435 0000 OUTREACH SOFTWARE PLATFORM	9,755.00	0.00	9,755.00	0.00
10 170 5450 0000 OUTREACH & DEVELOPMENT FURNITURE & EQUIPMENT	500.00	0.00	500.00	0.00
10 140 5515 0000 HR MATERIALS	3,500.00	998.09	2,501.91	28.52
10 170 5515 0000 O&D OUTREACH MATERIALS	5,000.00	3,755.25	1,244.75	75.11
10 110 5600 0000 MISCELLANEOUS EXPENSE	0.00	(7,823.00)	7,823.00	0.00
10 100 5770 0000 SCHOOL BOARD LIABILITY INSUR	20,000.00	19,987.00	13.00	99.94
10 100 5780 0000 BOARD EXPENSES	213,000.00	44,398.35	168,601.65	20.84
10 110 5710 0000 TRAVEL EXPENSE	100.00	0.00	100.00	0.00
10 110 5715 0000 TRAVEL ALLOWANCE	4,200.00	1,750.00	2,450.00	41.67
10 110 5725 0000 A&F DUES & SUBSCRIPTIONS	88,105.00	88,236.00	(131.00)	100.15
10 110 5726 0000 A&F FEES & LICENSES	1,700.00	1,400.00	300.00	82.35
10 110 5730 0000 A&F MEETINGS & CONFERENCES	25,000.00	773.94	24,226.06	3.10
10 130 5730 0000 FINANCE PROFESSIONAL DEVELOPMENT	5,000.00	370.00	4,630.00	7.40
10 140 5725 0000 HR DUES & SUBSCRIPTIONS	3,555.00	0.00	3,555.00	0.00
10 140 5726 0000 HR FEES & LICENSES	9,000.00	5,325.00	3,675.00	59.17
10 140 5730 0000 HR PROFESSIONAL DEVELOPMENT	3,300.00	1,920.00	1,380.00	58.18
10 150 5771 0000 GENERAL LIABILITY INSUR	35,000.00	34,397.00	603.00	98.28
10 150 5772 0000 PROPERTY INSUR	52,870.00	52,858.00	12.00	99.98
10 150 5773 0000 VEHICLE INSURANCE	7,940.00	7,857.00	83.00	98.95
10 150 5775 0000 UMBRELLA INSUR	17,330.00	17,326.00	4.00	99.98
10 170 5725 0000 O&D DUES & SUBSCRIPTIONS	500.00	600.00	(100.00)	120.00
10 170 5730 0000 O&D PROFESSIONAL DEVELOPMENT	3,000.00	500.00	2,500.00	16.67
10 170 5782 0000 O&D OPEN HOUSE	5,500.00	1,084.00	4,416.00	19.71
10 170 5783 0000 O&D OTHER EXPENSES	5,000.00	114.66	4,885.34	2.29
10 110 5940 0000 INTEREST EXPENSE LEASES	3,100.00	1,410.40	1,689.60	45.50
10 110 5945 0000 LEASE PRINCIPAL	33,000.00	0.00	33,000.00	0.00
Administration & Finance	1,015,300.00	476,853.91	538,446.09	46.97
<u>Teaching & Learning</u>				
10 200 5375 0000 TUTORING HOME & HOSPITAL	4,000.00	0.00	4,000.00	0.00
10 230 5370 0000 VIRTUAL HIGH SCHOOL	17,800.00	1,410.00	16,390.00	7.92
10 260 5360 0000 PUPIL SRVCS OUTSOURCED SERVICES	163,630.00	36,838.89	126,791.11	22.51
10 200 5420 0000 T&L OFFICE SUPPLIES	2,000.00	86.18	1,913.82	4.31
10 200 5425 0000 T&L COPIER SUPPLIES	25,000.00	10,496.00	14,504.00	41.98
10 200 5450 0000 T&L FURNITURE & EQUIPMENT	1,900.00	0.00	1,900.00	0.00
10 210 5420 0000 K-4 OFFICE SUPPLIES	6,000.00	586.07	5,413.93	9.77
10 210 5450 0000 K-4 FURNITURE & EQUIPMENT	1,500.00	427.44	1,072.56	28.50
10 220 5420 0000 MS OFFICE SUPPLIES	8,000.00	5,028.33	2,971.67	62.85
10 220 5450 0000 MS FURNITURE & EQUIPMENT	3,000.00	1,125.48	1,874.52	37.52
10 230 5420 0000 HS OFFICE SUPPLIES	5,000.00	2,025.21	2,974.79	40.50
10 230 5450 0000 HS FURNITURE & EQUIPMENT	1,000.00	572.57	427.43	57.26
10 260 5420 0000 PUPIL SRVCS OFFICE SUPPLIES	1,000.00	299.25	700.75	29.93
10 260 5440 0000 PUPIL SRVCS INSTRUCTIONAL TECHNOLOGY	1,000.00	0.00	1,000.00	0.00
10 260 5450 0000 PUPIL SRVCS FURNITURE & EQUIPMENT	1,000.00	0.00	1,000.00	0.00

Financial Report - Budget to Actual (Detail) Roll up by group

Run: 12/03/2024 at 9:22 AM

Foxborough Regional Charter School

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For 11/30/2024

	Budget	Actual	\$ Variance	% Variance
10 200 5514 0000 ASSESSMENTS & TESTING	20,000.00	0.00	20,000.00	0.00
10 200 5515 0000 T&L CURRICULUM MATERIALS	25,000.00	627,855.87	(602,855.87)	2,511.42
10 210 5515 0000 K-4 MATERIALS	32,250.00	7,690.53	24,559.47	23.85
10 220 5510 0000 MS TEXTBOOKS	0.00	52.56	(52.56)	0.00
10 220 5515 0000 MS INSTRUCTIONAL MATERIALS	10,000.00	6,505.93	3,494.07	65.06
10 230 5515 0000 HS INSTRUCTIONAL MATERIALS	10,000.00	5,034.31	4,965.69	50.34
10 235 5515 0000 COUNSELORS SUPPLIES & MATERIALS HS	1,500.00	0.00	1,500.00	0.00
10 260 5514 0000 PUPIL SRVCS ASSESSMENTS & TESTING	5,000.00	1,980.90	3,019.10	39.62
10 260 5515 0000 PUPIL SRVCS INSTRUCTIONAL MATERIALS	5,000.00	962.02	4,037.98	19.24
10 260 5520 0000 BEHAVIOR INTERVENTION SUPPLIES	1,000.00	0.00	1,000.00	0.00
10 200 5720 0000 T&L RECOGNITION & RETENTION	20,000.00	157.80	19,842.20	0.79
10 200 5730 0000 T&L PROFESSIONAL DEVELOPMENT	40,000.00	3,764.82	36,235.18	9.41
10 200 5731 0000 TUITION & TUITION REIMBURSEMENT	20,000.00	0.00	20,000.00	0.00
10 200 5735 0000 T&L EVENTS	2,000.00	0.00	2,000.00	0.00
10 210 5735 0000 K-4 EVENTS & COMPETITIONS	10,000.00	403.84	9,596.16	4.04
10 210 5740 0000 K-4 FIELD TRIPS	10,000.00	1,874.00	8,126.00	18.74
10 220 5735 0000 MS EVENTS & COMPETITIONS	5,000.00	890.87	4,109.13	17.82
10 220 5740 0000 MS FIELD TRIPS	14,000.00	2,315.50	11,684.50	16.54
10 220 5785 0000 MS ACADEMIC HONORS SOCIETIES	1,000.00	0.00	1,000.00	0.00
10 230 5730 0000 HS PROFESSIONAL DEVELOPMENT	0.00	494.00	(494.00)	0.00
10 230 5735 0000 HS EVENTS/PBIS	8,300.00	1,257.23	7,042.77	15.15
10 230 5740 0000 HS FIELD TRIPS	6,000.00	0.00	6,000.00	0.00
10 230 5785 0000 HS ACADEMIC HONORS SOCIETIES	1,500.00	940.00	560.00	62.67
10 260 5730 0000 PUPIL SRVCS PROFESSIONAL DEVELOPMENT	8,658.00	2,335.34	6,322.66	26.97
Teaching & Learning	498,038.00	723,410.94	(225,372.94)	145.25
<u>Student Activities</u>				
10 320 5280 0000 FACILITY/FIELD RENTAL	10,000.00	3,152.00	6,848.00	31.52
10 310 5380 0000 SCHOOL PHYSICIAN FEE	1,000.00	0.00	1,000.00	0.00
10 320 5330 0000 ATHLETICS TRANSPORTATION	40,000.00	14,501.82	25,498.18	36.25
10 320 5385 0000 ATHLETICS UMPIRES & REFEREES	15,000.00	2,945.00	12,055.00	19.63
10 360 5330 0000 OPS TRANSPORTATION	2,036,009.00	478,187.12	1,557,821.88	23.49
10 360 5335 0000 SPED TRANSPORTATION	425,000.00	166,133.25	258,866.75	39.09
10 310 5420 0000 NURSING OFFICE SUPPLIES	1,700.00	336.74	1,363.26	19.81
10 310 5450 0000 NURSING FURNITURE & EQUIPMENT	8,750.00	309.00	8,441.00	3.53
10 330 5420 0000 SERVICE LEARNING OFFICE SUPPLIES	1,500.00	0.00	1,500.00	0.00
10 350 5420 0000 FOOD SERVICE OFFICE SUPPLIES	0.00	31.92	(31.92)	0.00
10 350 5490 0000 FOOD	960,000.00	300,720.41	659,279.59	31.33
10 360 5420 0000 TRANSPORTATION OFFICE SUPPLIES	1,500.00	16.98	1,483.02	1.13
10 310 5500 0000 NURSING HEALTH SUPPLIES	27,800.00	7,546.99	20,253.01	27.15
10 320 5580 0000 ATHLETICS SUPPLIES & EQUIPMENT	8,000.00	0.00	8,000.00	0.00
10 320 5585 0000 ATHLETICS UNIFORMS	5,000.00	0.00	5,000.00	0.00
10 330 5515 0000 SERVICE LEARNING MATERIALS	5,000.00	0.00	5,000.00	0.00
10 350 5515 0000 FOOD SERVICE MATERIALS & SUPPLIES	9,000.00	2,374.31	6,625.69	26.38
10 360 5515 0000 TRANSPORTATION MATERIALS & SUPPLIES	5,000.00	379.56	4,620.44	7.59
10 310 5725 0000 NURSING DUES & CONFERENCES	5,600.00	0.00	5,600.00	0.00
10 310 5726 0000 NURSING FEES & LICENSES	500.00	0.00	500.00	0.00
10 320 5725 0000 ATHLETICS DUES & FEES	5,000.00	6,399.00	(1,399.00)	127.98
10 325 5735 0000 ACADEMIC EVENTS & COMPETITIONS	20,000.00	258.00	19,742.00	1.29
10 330 5735 0000 SERVICE LEARNING EVENTS & COMPETITIONS	16,000.00	0.00	16,000.00	0.00
10 330 5740 0000 SERVICE LEARNING FIELD TRIPS	2,500.00	0.00	2,500.00	0.00
10 330 5783 0000 STUDENT ACTIVITY EXPENSE	1,500.00	0.00	1,500.00	0.00
10 350 5726 0000 FOOD SERVICE PERMITS	1,100.00	0.00	1,100.00	0.00
10 350 5735 0000 FOOD SERVICE EVENTS & ACTIVITIES	35,000.00	19,743.14	15,256.86	56.41
Student Activities	3,647,459.00	1,003,035.24	2,644,423.76	27.50
<u>Operations</u>				
10 420 5210 0000 ELECTRIC	390,000.00	171,687.58	218,312.42	44.02
10 420 5215 0000 GAS	75,000.00	6,596.98	68,403.02	8.80
10 420 5220 0000 WATER/SEWER	30,000.00	9,158.19	20,841.81	30.53
10 420 5225 0000 OIL	12,000.00	0.00	12,000.00	0.00
10 420 5236 0000 ASBESTOS SERVICES	10,000.00	0.00	10,000.00	0.00
10 420 5240 0000 HVAC	135,000.00	50,377.07	84,622.93	37.32
10 420 5241 0000 PLUMBING	40,000.00	12,059.00	27,941.00	30.15
10 420 5242 0000 ELECTRICAL	40,000.00	13,636.60	26,363.40	34.09
10 420 5243 0000 FIRE ALARM SYSTEM SERVICES	25,600.00	10,149.90	15,450.10	39.65
10 420 5245 0000 SECURITY SYSTEM	32,100.00	14,001.45	18,098.55	43.62
10 420 5250 0000 GROUNDS MAINTENANCE	90,000.00	21,149.19	68,850.81	23.50
10 420 5260 0000 TRUCK LEASE	3,977.00	0.00	3,977.00	0.00
10 420 5290 0000 CLEANING SERVICES	400,000.00	195,665.95	204,334.05	48.92

Financial Report - Budget to Actual (Detail) Roll up by group

Foxborough Regional Charter School

For 11/30/2024

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	Budget	Actual	\$ Variance	% Variance
10 420 5295 0000 RUBBISH REMOVAL	52,000.00	18,970.00	33,030.00	36.48
10 420 5297 0000 SNOW PLOWING	20,000.00	0.00	20,000.00	0.00
10 410 5360 0000 OPS OUTSOURCED SERVICES	185,000.00	38,090.00	146,910.00	20.59
10 420 5340 0000 TELEPHONE SERVICES	90,000.00	34,030.84	55,969.16	37.81
10 420 5341 0000 COMMUNICATION MAINTENANCE	7,000.00	359.97	6,640.03	5.14
10 420 5390 0000 AUTO REPAIR SERVICES	5,500.00	1,105.57	4,394.43	20.10
10 450 5365 0000 IT OUTSOURCED SERVICES	155,000.00	56,885.75	98,114.25	36.70
10 450 5367 0000 IT PRINTER SERVICE/SUPPLIES	41,200.00	3,890.05	37,309.95	9.44
10 450 5386 0000 IT COMMUNICATION SERVICES	171,000.00	72,581.96	98,418.04	42.45
10 410 5420 0000 OPS OFFICE SUPPLIES	2,600.00	343.20	2,256.80	13.20
10 410 5450 0000 OPERATIONS FURNITURE & EQUIPMENT	4,300.00	3,162.10	1,137.90	73.54
10 420 5460 0000 BUILDING SERVICES/SUPPLIES	213,000.00	66,711.28	146,288.72	31.32
10 420 5470 0000 CUSTODIAL SUPPLIES	90,000.00	39,461.29	50,538.71	43.85
10 420 5480 0000 TOOLS	1,000.00	0.00	1,000.00	0.00
10 450 5420 0000 IT OFFICE SUPPLIES	1,500.00	0.00	1,500.00	0.00
10 450 5430 0000 IT NETWORK SERVER SUPPLIES	50,000.00	220.74	49,779.26	0.44
10 450 5435 0000 IT LICENSES & RENEWALS	74,023.00	94,292.01	(20,269.01)	127.38
10 450 5436 0000 MICROSOFT SOFTWARE	20,000.00	0.00	20,000.00	0.00
10 450 5437 0000 IT INSTRUCTIONAL SOFTWARE	40,000.00	2,445.00	37,555.00	6.11
10 450 5439 0000 SIS SOFTWARE	35,250.00	34,762.44	487.56	98.62
10 410 5730 0000 OPS PROFESSIONAL DEVELOPMENT	13,000.00	121.72	12,878.28	0.94
10 420 5726 0000 LICENSE & REGISTRATION RENEWALS	1,500.00	340.00	1,160.00	22.67
10 450 5725 0000 IT MEMBERSHIPS/DUES	2,000.00	0.00	2,000.00	0.00
10 450 5730 0000 IT TRAINING SEMINARS	2,000.00	2,185.00	(185.00)	109.25
10 450 5744 0000 IT INSTRUCTIONAL HARDWARE	10,000.00	9,367.67	632.33	93.68
Operations	2,570,550.00	983,808.50	1,586,741.50	38.27
<u>Employee Benefits</u>				
10 510 5175 0000 EMPLOYER FICA	455,805.00	155,393.74	300,411.26	34.09
10 510 5177 0000 EMPLOYER SUTA	101,988.00	46,165.52	55,822.48	45.27
10 510 5178 0000 MA UNEMPLOYMENT HEALTH INSUR	28,188.00	2,525.20	25,662.80	8.96
10 510 5179 0000 PAID FAMILY MEDICAL LEAVE	44,787.00	19,442.38	25,344.62	43.41
10 510 5180 0000 HEALTH INSURANCE	1,723,980.00	604,763.97	1,119,216.03	35.08
10 510 5181 0000 DENTAL INSURANCE	25,000.00	6,838.96	18,161.04	27.36
10 510 5182 0000 LIFE INSURANCE	29,321.00	8,015.51	21,305.49	27.34
10 510 5183 0000 DISABILITY INSURANCE (LTD)	0.00	(1,704.17)	1,704.17	0.00
10 510 5184 0000 ADMIN FEES-FLEXIBLE SPENDING & 403B	6,200.00	1,351.60	4,848.40	21.80
10 510 5185 0000 WORKERS COMP INSURANCE	75,000.00	61,617.00	13,383.00	82.16
10 510 5188 0000 403B EMPLOYER CONTRIBUTIONS	43,050.00	9,383.30	33,666.70	21.80
10 510 5189 0000 OTHER EMPLOYEE INSURANCE BENEFITS	0.00	3,009.20	(3,009.20)	0.00
10 510 5190 0000 OTHER EMPLOYEE BENEFITS	0.00	210.00	(210.00)	0.00
Employee Benefits	2,533,319.00	917,012.21	1,616,306.79	36.20
<u>Grants</u>				
10 610 5320 1401 YEAR I TITLE IIA CONTRACTED SERVICES	0.00	1,000.00	(1,000.00)	0.00
10 610 5320 1802 YEAR II TITLE III CONTRACTED SERVICES	0.00	870.00	(870.00)	0.00
10 610 5320 1803 YEAR III TITLE III CONTRACTED SERVICES	180.00	180.00	0.00	100.00
10 610 5320 2402 YEAR II SPED ED CONTRACTED SERVICES	0.00	787.10	(787.10)	0.00
10 610 5320 3051 YEAR I TITLE I CONTRACTED SERVICES	0.00	7,000.00	(7,000.00)	0.00
10 610 5320 3052 YEAR II TITLE I CONTRACTED SERVICES	0.00	11,435.00	(11,435.00)	0.00
10 610 5515 2091 YEAR I IMPROVING VENTILATION & AIR QUALITY SUPPLIES & MATERIALS	0.00	16,300.00	(16,300.00)	0.00
10 610 5515 2402 YEAR II IDEA SPECIAL ED SUPPLIES AND MATERIALS	0.00	499.00	(499.00)	0.00
10 610 5515 3093 YEAR III TITLE IV SUPPLIES AND MATERIALS	4,817.00	4,817.00	0.00	100.00
10 610 5780 0000 OTHER GRANT EXPENSES	574,529.00	94,743.00	479,786.00	16.49
Grants	579,526.00	137,631.10	441,894.90	23.75
Subtotal Operating Costs	10,844,192.00	4,241,751.90	6,602,440.10	39.12

Financial Report - Budget to Actual (Detail) Roll up by group

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Foxborough Regional Charter School

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For 11/30/2024

	Budget	Actual	\$ Variance	% Variance
Capital Outlay				
10 710 5821 0000 HVAC IMPROVEMENTS	0.00	2,544.00	(2,544.00)	0.00
10 710 5822 0000 PLUMBING RENOVATIONS	0.00	21,643.00	(21,643.00)	0.00
10 710 5823 0000 FLOORING REPLACEMENT	348,177.00	334,458.10	13,718.90	96.06
10 710 5825 0000 BUILDING SECURITY	141,823.00	141,822.00	1.00	100.00
10 710 5829 0000 OTHER INTERIOR IMPROVEMENTS	200,000.00	53,179.00	146,821.00	26.59
10 710 5830 0000 PARKING/EXTERIOR IMPROVEMENTS	50,000.00	0.00	50,000.00	0.00
10 710 5843 0000 FURNITURE & EQUIPMENT	50,000.00	79,161.47	(29,161.47)	158.32
10 710 5855 0000 LUNCH AREA EQUIPMENT	8,500.00	0.00	8,500.00	0.00
10 710 5860 0000 TECHNOLOGY PLAN	360,000.00	174,224.47	185,775.53	48.40
Capital Outlay	1,158,500.00	807,032.04	351,467.96	69.66
Debt Service				
10 770 5910 0000 DEBT BONDS-PRINCIPAL	720,000.00	163,500.00	556,500.00	22.71
10 770 5915 0000 DEBT LOAN-PRINCIPAL	535,092.00	0.00	535,092.00	0.00
10 770 5920 0000 DEBT BONDS-INTEREST	1,095,000.00	0.00	1,095,000.00	0.00
10 770 5925 0000 LOAN-INTEREST	90,930.00	40,308.91	50,621.09	44.33
10 770 5930 0000 DEBT BONDS-ADMIN FEE	5,000.00	0.00	5,000.00	0.00
Debt Service	2,446,022.00	203,808.91	2,242,213.09	8.33
Depreciation				
10 790 5891 0000 BUILDING DEPRECIATION	0.00	420,331.33	(420,331.33)	0.00
10 790 5893 0000 SITE IMPROVEMENTS DEPREC	0.00	101,280.21	(101,280.21)	0.00
10 790 5894 0000 FURNITURE & FIXTURE DEPREC	0.00	8,663.64	(8,663.64)	0.00
10 790 5895 0000 MATERIALS & EQUIPMENT DEPREC	0.00	206,550.15	(206,550.15)	0.00
10 790 5896 0000 SOFTWARE DEPREC	0.00	11,820.93	(11,820.93)	0.00
Depreciation	0.00	748,646.26	(748,646.26)	0.00
Board Capital Reserve				
10 999 9100 0000 CAPITAL RESERVE TRANSFER	(1,158,500.00)	0.00	(1,158,500.00)	0.00
Board Capital Reserve	(1,158,500.00)	0.00	(1,158,500.00)	0.00
Total Expenses	31,795,602.00	11,155,530.91	20,640,071.09	35.09
NET BUDGET RESERVED	663,723.00	2,067,629.11	(1,403,906.11)	(311.52)