Foxborough Regional Charter School

Finance & Facilities Committee Meeting

Published on April 3, 2025 at 6:12 PM EDT
Amended on April 3, 2025 at 7:33 PM EDT

Date and Time

Tuesday April 8, 2025 at 8:00 AM EDT

Meeting Format

Whether in person or online, the public is welcome to attend Board/Committee Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board/Committee Chair. All meeting Agendas are posted on the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board and its committees follow the published agenda. Gallery members are not part of the formal discussion or deliberations. Those wishing to speak at a meeting are asked to follow our Privilege of the Floor Policy. To request to speak at a meeting, please complete the following google form before the start of the meeting.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**8:00 AM**
A.	Record Attendance		Matthew Yezukevich	1 m

		Purpose	Presenter	Time
B.	Call the Meeting to Order		Matthew Yezukevich	1 m
C.	Approve Minutes December 12, 2024 January 23, 2025 February 7, 2025 March 7, 2025 March 13, 2025	Approve Minutes	Matthew Yezukevich	1 m
D.	Vote to authorize the Chair to approve Executive Session minutes	Vote	Matthew Yezukevich	5 m
E.	Consent Agenda Chair to Approve Executive Session Minutes Vote March 14, 19, 22, 28 April 9 May 29 June 11 and 12			

II. Finance & Facilities — 8:08 AM

Finance update

		Purpose	Presenter	Time
A.	FY2026 Budget Review		Toby Romer	15 m
B.	FY2025 March Projection	Discuss	Toby Romer	15 m

III. Other Business

IV. Closing Items — 8:38 AM

		Purpose	Presenter	Time
A.	Adjourn Meeting	Vote	Matthew Yezukevich	1 m

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.

Coversheet

FY2026 Budget Review

Section:	II. Finance & Facilities
Item:	A. FY2026 Budget Review
Purpose:	
Submitted by:	
Related Material:	FY26 Budget Changes Summary.pdf Rev 2 FY2026 Budget 4 3 2025 Rolled up.xlsx Athletics Fee Structure.docx Transportation Fee Structure 2.0 update 4-3-25.docx

FY26 Budget
Summary of Significant Changes

Revenue

Significant Assumptions and Changes

- DESE tuition currently projected at $19,912.63/FTE, Budgeted FTE 1460 at $19,541
- Grants level funded and do not include the SEL grant
- Rental revenue updated to include weekend gym rental

Fee Proposals

- Transportation
  - Current Fees: Transportation $690.000
  - Proposed Fees: $773,500 Lower increases for larger families added for Rev 2. See detailed proposal for changes.
- Athletics
  - No change to revenue, family caps made explicit

Personnel-Position shifts

Administration and Finance

- Adjustments to district and Outreach Department stipends

Teaching and Learning & Student Activities

FY25 Positions Removed	FY26 Newly Proposed Positions
1.0 District Data Coordinator	**1.0 District Curriculum Coordinator**
1.0 Kindergarten Teacher	**1.0 District Building Substitute**
1.0 Kindergarten Paraprofessional	
1.0 High School Teacher	

- **Turnover Savings @2.5% of T+L Personnel subtotal**

Student Services

FY25 Positions Removed	FY26 Newly Proposed Positions
1.0 Elementary Adj. Counselor	**1.0 Coordinator of Special Education**
1.0 Middle School Adj. Counselor	
1.0 Elementary Special Education Teacher	
1.0 Elementary Sp. Ed. Substantially Separate Teacher	
1.0 District Psychologist	

Operations

- **N/A**

Expenses- Changes to Highlight

Administration and Finance

- Board Liability Insurance 11% - Insurance broker is expecting competitive numbers from Hanover insurance. We are currently with Liberty.
- Board Expense - Decrease legal fees tied to finalizing the CBA
- General Insurance Costs 11% - insurance broker is expecting competitive numbers from Hanover insurance. We are currently with Liberty.
- HR PD Increased to include PD for District Staff

Teaching and Learning/Student Services

- Re-alignment of school-level funding for stipends, supplies, field trips, and extracurricular activities
- Realignment to match priorities such as teacher leaders position stipends

Student Activities

- Transportation Contract 4% Increase
- Specialized Transportation 14% Increase

Operations

- Utilities - Electricity has increased by 8%
- Cleaning Service - Budget increased by 17.5%. Reflects 5% increase plus budget for recurring additional services
- Instructional Hardware - Increased to replace Chromebooks with a lease

Benefits

- HPHC Health Insurance 22% Increase for FY26 due to high utilization
    - All other carriers declined to quote

Capital Projects

- Technology Plan - Includes planned upgrades to access points, staff devices, and smart boards
- Facility Improvement - Door replacements, drainage enhancements, and the creation of a pull-out learning space

Key Needs Not Yet Included in Current Version

- Late Busses for HS Athletics and Extracurriculars - $~45,000 per bus (5 days)
- Part time Facilities support $~25,000
- HS Gymnasium Screen/Projector/Sound system $~71,000
- HS Football Cooperative Team $~30,000
- Additional Instructional Coach $~80,000
- Extra-Curricular Coordination $~60,000

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. Adobe Reader:

Rev 2 FY2026 Budget 4 3 2025 Rolled up.xlsx

Athletics Fee Structure

Participation	Proposed Fee
1 Sport, 1 Student	$100
2 Siblings, Same Season	$150 total ($75 each)
3 or More Siblings, Same Season	$200 total cap
Annual Family Cap	$300 across all seasons

A Few Notes

This structure makes things more family friendly without requiring families to ask for special exceptions every time.

If a student plays multiple sports in different seasons, they would pay per sport until they reach the $300 annual cap.

Any financial aid still goes through the Business Office. That part stays the same. We just want to make sure the structure is clear and consistent.

This gives families predictability, reduces confusion, and matches what's already happening informally. The difference is now it's written down, which helps us be more transparent and consistent going forward.

Transportation Fee Structure 2.0

Balancing Affordability & Revenue for FRCS

Overview

The goal of this proposal is to:

- Adjust transportation fees to ensure sustainability while remaining affordable for families.
- Distribute costs fairly, with smaller increases for families with more children using the service.
- Generate sustainable revenue to support transportation operations.

Currently, 750 students use FRCS transportation. The proposed structure aims to increase revenue without overburdening families.

Transportation Cost & Fee Coverage

- Our transportation contract increased by 4% for FY26, and our maximum fee increase was based on that percentage.
- FRCS does not pass the full cost of transportation to families—fees cover only a portion of total expenses.
- Total FY26 transportation contract: $2,117,456
- Projected revenue from transportation fees: $815,974
- Percentage of transportation costs covered by fees: 38.5%

The remaining cost is subsidized by the district to keep transportation accessible and affordable for families.

Historical Approach to Fee Increases

In the past, fee increases were applied as a flat percentage across all tiers. For example, if the district implemented a 3% increase, every family tier would see their fees increase by exactly 3%, regardless of family size.

How This New Version is Different

Instead of a flat percentage applied across all tiers, this model:

- Applies lower percentage increases for families with multiple children to reduce their financial burden.
- Adjusts fees strategically to minimize impact on larger families while still meeting budget needs.

This change ensures fairer cost distribution while still increasing total revenue to support transportation operations.

Current Transportation Fee Model (2024-2025)

- Fees are based on family size, not a flat per-student charge.

Family Size	Current Annual Fee
1 Student	$1,367
2 Students	$1,683
3 Students	$2,102
4+ Students	$2,418

Updated Tiered Family-Based Fee Model

This version applies lower increases for families with multiple children to ease financial impact.

Family Size	Current Annual Fee	Updated Proposed Fee	Increase Amount	% Increase
1 Student	$1,367	$1,422	+$55	4.02%
2 Students	$1,683	$1,742	+$59	3.51%
3 Students	$2,102	$2,165	+$63	3.00%
4+ Students	$2,418	$2,478	+$60	2.48%

Projected Total Revenue:

$815,974

Budgeting Considerations

While the projected revenue is $815,974, FRCS will budget $760,000 for FY26 to account for:

- Students who qualify for financial aid
- Families who may leave or join the district throughout the school year
- Other enrollment fluctuations that may impact collections

This conservative budgeting approach ensures financial stability despite potential changes.

Payment Schedule

This structure allows families to pay in installments, reducing the burden of a one-time payment.

Payment Due Date	1 Student Family	2 Student Family	3 Student Family	4+ Student Family
Deposit Due	$296	$357	$445	$504
July 15	$143	$175	$217	$249
August 15	$143	$175	$217	$249
September 15	$143	$175	$217	$249
October 15	$143	$175	$217	$249
November 15	$143	$175	$217	$249
December 15	$143	$175	$217	$249
January 15	$143	$175	$217	$249
February 15	$143	$175	$218	$249

Annual Fee by Family Size

Family Size	Total Annual Fee
1 Student	$1,422
2 Students	$1,742
3 Students	$2,165
4+ Students	$2,478

Coversheet

FY2025 March Projection

Section:	II. Finance & Facilities
Item:	B. FY2025 March Projection
Purpose:	Discuss
Submitted by:	
Related Material:	March Projections Narrative FY2025.xlsx Roll Rev 2 March Projections FY2025 4 2 2025.xlsx

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March Projections Narrative FY2025.xlsx

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