



Foxborough Regional Charter School

Finance Committee Meeting

Amended on April 6, 2022 at 7:51 AM EDT

Date and Time

Friday April 8, 2022 at 7:45 AM EDT

Location

Zoom

Karen Calvert is inviting you to a scheduled Zoom meeting.

Topic: My Meeting

Time: Apr 8, 2022 07:45 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us04web.zoom.us/j/71712429749?pwd=Xd4sfV5wRbap4sxxUGLbBR8gVweYvJ.1>

Meeting ID: 717 1242 9749

Passcode: 5084F7

Meeting Format

Whether in person or online, the public is welcome to attend Board Meetings and have access to meeting minutes. Meetings are held once a month and additionally, as determined by the Board Chair. All meeting Agendas are posted to the school website at least 48 hours in advance of each public meeting.

During the meeting, the Board follows the published agenda and works through business. Audience members are not part of the formal discussion or deliberations, but may raise their hand to add brief comment or ask clarifying questions. Meetings start promptly on time as noted on the agenda.

Agenda

| | Purpose | Presenter | Time |
|------------------------------|---------|-----------|----------------|
| I. Opening Items | | | 7:45 AM |
| A. Record Attendance | | | |
| B. Call the Meeting to Order | | | |

| | Purpose | Presenter | Time |
|---------------------------|-----------------|------------------|-------------|
| C. Approve Minutes | Approve Minutes | | |

II. Finance

III. Other Business

IV. Closing Items

| | | | |
|---------------------------|------|--|--|
| A. Adjourn Meeting | Vote | | |
|---------------------------|------|--|--|

The listed matters are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may be brought up for discussion to the extent permitted by law.

Cover Sheet

Call the Meeting to Order

Section: I. Opening Items
Item: B. Call the Meeting to Order
Purpose: FYI
Submitted by:
Related Material: Staffing FY2023.docx
Salary Roll Up FY2023 Budget Draft.xlsx
FY2023 1st Draft with Bond Cov.xlsx
FY2023 Budget Assumptions_MDHedits.docx

Staffing FY2023

| New Positions: | Reporting to: | Salary |
|-----------------------------------|---------------------------|---------------|
| Sub Coordinator | HR | \$45,000 |
| Assessment Coordinator | Curriculum | \$60,000 |
| Mentoring Coordinator | Curriculum | \$75,000 |
| ES Building Sub. (2) \$35K each | ES Principal | \$70,000 |
| MS Building Sub. (2) \$35K each | MS Principal | \$70,000 |
| HS Building Sub. (2) \$35K each | HS Principal | \$70,000 |
| HS Math Teacher | HS Principal | \$65,000 |
| HS Adjustment Coordinator | Dir. Discipline & Culture | \$60,000 |
| SEL Coordinator | Dir of Culture/Dis. | \$70,000 |
| Removed Positions: | Reporting to: | Salary |
| MS 5 th Grade Teacher | MS Principal | \$50,000 |
| MS 6 th Grade Teacher | MS Principal | \$70,000 |
| MS 7 th Grade Teacher | MS Principal | \$80,000 |
| MS 7 th Grade Teacher | MS Principal | \$52,000 |
| MS 7 th Grade Teacher | MS Principal | \$53,000 |
| MS 8 th Grade Teacher | MS Principal | \$52,000 |
| MS 8 th Grade Teacher | MS Principal | \$57,000 |
| MS 8 th Grade Teacher | MS Principal | \$53,000 |
| MS Sped Teacher | MS Principal | \$58,000 |
| MS Sped Teacher | MS Principal | \$65,000 |
| ES 1:1 Para | ES Principal | \$35,000 |
| ELE Teacher | Dir Pupil Serv | \$62,000 |
| Assistant Board-Certified Analyst | Dir Pupil Serv | \$47,000 |
| Tech | Dir. of Ops | \$55,000 |

** some positions were eliminated to save other positions

Notice:

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#).

Salary Roll Up FY2023 Budget Draft.xlsx

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FY2023 1st Draft with Bond Cov.xlsx

FY2023 Budget Assumptions

Revenue:

Per Pupil Tuition - \$16,800 x 1625 both numbers are conservative as enrollment submitted to DESE 1655.

Food Program Fees – added fees as we received communication that the universal free meals are set to expire on June 30th, 2022. At this time, we will be assuming that we will be charging families for lunch. However, FRCS is applying for CEP status which would streamline application and would essentially make meals “free” for students and would be effective for 2022-23 school year.

Personnel Expenditures:

Staff & Teachers that received an increase over \$5,000, an increase for FY2023 was not budgeted.

Reduced the number of MS teachers based on a lower enrollment for MS to stabilize the school.

Operating Expenditures:

Charter School Association fees increased based on a new percentage of .3% of the FY2023 Tuition.

General Liability Insurance increased to add additional Cyber Security Coverage

Cleaning Services - Matt H to discuss we are going out to bid vs bringing the janitorial services in house

Increase in transportation \$149,092 per contract with Vendetti

Other Points of Discussion:

Matt H - Increase in transportation revenue (fees to families) 7.89% to match the increase in transportation expense from Vendetti Motors per contract.

Annie – Change 3 Dean Positions to Assistant Principal Positions increasing budget by \$50,000 and change reporting from Culture and Discipline to Teaching and Learning. Add 2 additional Behavior Interventionist 1 ES & 1 HS, increasing budget by \$120,000. Total increase to budget \$170,000. This is NOT currently in the 1st Draft of the Budget.

