

# Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy)

## Minutes

### Spring Creek - January Finance Meeting

---

#### Date and Time

Monday January 26, 2026 at 5:30 PM

---

#### Committee Members Present

C. Boyd, C. Weathersby, G. Flowers, H. Worsley, J. Apke, K. Holley

#### Committee Members Absent

J. Earp

#### Guests Present

L. Adkinson

---

### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy) to order on Monday Jan 26, 2026 at 5:35 PM.

#### C. Approve Minutes

H. Worsley made a motion to Approve the minutes from the December 15, 2025 Finance Committee meeting.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### D. Approve Agenda

H. Worsley made a motion to Approve the Agenda.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## II. Finance

### A. SCCA - FY 2026 Amended General Operating Budget

This is the 2nd presentation of the Spring Creek FY26 Amended General Operating Budget. The Committee reviewed changes.

J. Apke made a motion to Approve the Spring Creek FY26 Amended General Operating Budget.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### B. PCA INC / SCCA INC Assignment Agreement

Cheryl is requesting approval of the assignment/assumption agreement between PCA INC and SCCA INC. This is a next step in legally separating SCCA from PCA INC needed for Bond issuance.

G. Flowers made a motion to Approve the assignment/assumption agreement between PCA INC and SCCA INC.

J. Apke seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### C. SCCA CD Renewal

Cheryl is requesting approval to renew SCCA's CD at the Bank of Edison for a decreased time of 3 months at an interest rate of 3.25%. Cheryl is requesting decreased time with an eye toward construction expenses due possibly before Bond issuance.

H. Worsley made a motion to Approve the renewal of SCCA's CD at the Bank of Edison for a decreased time.

J. Apke seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### D. SCCA Financial Reports

The Committee review financial reports through November 2025. At this time SCCA is on tract to meet on Financial CPF.

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:51 PM.

Respectfully Submitted,

C. Weathersby