

Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy)

Minutes

Spring Creek - January Finance Meeting

Date and Time

Monday January 26, 2026 at 5:30 PM

Committee Members Present

C. Boyd, C. Weathersby, G. Flowers, H. Worsley, J. Apke, K. Holley

Committee Members Absent

J. Earp

Guests Present

L. Adkinson

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy) to order on Monday Jan 26, 2026 at 5:35 PM.

C. Approve Minutes

H. Worsley made a motion to Approve the minutes from the December 15, 2025 Finance Committee meeting.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

H. Worsley made a motion to Approve the Agenda.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. SCCA - FY 2026 Amended General Operating Budget

This is the 2nd presentation of the Spring Creek FY26 Amended General Operating Budget. The Committee reviewed changes.

J. Apke made a motion to Approve the Spring Creek FY26 Amended General Operating Budget.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. PCA INC / SCCA INC Assignment Agreement

Cheryl is requesting approval of the assignment/assumption agreement between PCA INC and SCCA INC. This is a next step in legally separating SCCA from PCA INC needed for Bond issuance.

G. Flowers made a motion to Approve the assignment/assumption agreement between PCA INC and SCCA INC.

J. Apke seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. SCCA CD Renewal

Cheryl is requesting approval to renew SCCA's CD at the Bank of Edison for a decreased time of 3 months at an interest rate of 3.25%. Cheryl is requesting decreased time with an eye toward construction expenses due possibly before Bond issuance.

H. Worsley made a motion to Approve the renewal of SCCA's CD at the Bank of Edison for a decreased time.

J. Apke seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. SCCA Financial Reports

The Committee review financial reports through November 2025. At this time SCCA is on tract to meet on Financial CPF.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:51 PM.

Respectfully Submitted,

C. Weathersby