

Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy)

Minutes

Pataula - January Finance Meeting

Date and Time

Monday January 26, 2026 at 5:00 PM

Location

SCCA conference room

Committee Members Present

C. Boyd, C. Weathersby, G. Flowers, H. Worsley, J. Apke, K. Holley

Committee Members Absent

J. Earp

Guests Present

L. Adkinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy) to order on Monday Jan 26, 2026 at 5:05 PM.

C. Approve Minutes

H. Worsley made a motion to approve the minutes from December Finance Meeting on 12-15-25.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D.

Approve Agenda

H. Worsley made a motion to Approve the Agenda.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Pataula - FY 2026 Amended General Operating Budget

This is the 2nd presentation of the Pataula FY26 Amended General Operating Budget.

The Committee reviewed changes.

G. Flowers made a motion to Approve Pataula's Amended FY26 General Operating Budget.

J. Apke seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. PCA INC / SCCA INC Assignment Agreement

Cheryl is requesting approval of the assignment/assumption agreement between PCA INC and SCCA INC. This is a next step in legally separating SCCA from PCA INC for Bond issuance.

G. Flowers made a motion to Approve the assignment/assumption agreement between PCA INC and SCCA INC.

J. Apke seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Pataula CD Renewal

Cheryl is requesting approval to renew Pataula's CD at the Bank of Edison for another 12 months at an interest rate of 3.75%.

K. Holley made a motion to approve the renewal of Pataula's CD at the Bank of Edison.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Pataula Financial Reports

The Committee reviewed financial reports through November 2025. At this time PCA is on track to meet on Financial CPF.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:32 PM.

Respectfully Submitted,

C. Weathersby