

# Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy)

## Minutes

### Pataula - January Finance Meeting

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**Date and Time**

Monday January 26, 2026 at 5:00 PM

**Location**

SCCA conference room

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**Committee Members Present**

C. Boyd, C. Weathersby, G. Flowers, H. Worsley, J. Apke, K. Holley

**Committee Members Absent**

J. Earp

**Guests Present**

L. Adkinson

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**I. Opening Items****A. Record Attendance****B. Call the Meeting to Order**

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy) to order on Monday Jan 26, 2026 at 5:05 PM.

**C. Approve Minutes**

H. Worsley made a motion to approve the minutes from December Finance Meeting on 12-15-25.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**D.**

## Approve Agenda

H. Worsley made a motion to Approve the Agenda.  
G. Flowers seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

## II. Finance

### A. Pataula - FY 2026 Amended General Operating Budget

This is the 2nd presentation of the Pataula FY26 Amended General Operating Budget.  
The Committee reviewed changes.  
G. Flowers made a motion to Approve Pataula's Amended FY26 General Operating Budget.  
J. Apke seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

### B. PCA INC / SCCA INC Assignment Agreement

Cheryl is requesting approval of the assignment/assumption agreement between PCA INC and SCCA INC. This is a next step in legally separating SCCA from PCA INC for Bond issuance.  
G. Flowers made a motion to Approve the assignment/assumption agreement between PCA INC and SCCA INC.  
J. Apke seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

### C. Pataula CD Renewal

Cheryl is requesting approval to renew Pataula's CD at the Bank of Edison for another 12 months at an interest rate of 3.75%.  
K. Holley made a motion to approve the renewal of Pataula's CD at the Bank of Edison.  
G. Flowers seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

### D. Pataula Financial Reports

The Committee reviewed financial reports through November 2025. At this time PCA is on track to meet on Financial CPF.

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:32 PM.

Respectfully Submitted,

C. Weathersby