

Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy)

Minutes

August Finance Meeting

Date and Time

Monday August 18, 2025 at 5:00 PM

Location

PCA INC Board Room

Committee Members Present

C. Boyd, C. Weathersby, G. Flowers, H. Worsley, J. Earp, K. Holley, L. Hixon

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy) to order on Monday Aug 18, 2025 at 5:00 PM.

C. Approve Minutes

J. Earp made a motion to approve the minutes from June Finance Meeting on 06-23-25.
K. Holley seconded the motion.
The committee **VOTED** to approve the motion.

D. Approve Agenda

J. Earp made a motion to approved the agenda as presented.
K. Holley seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. Pataula - Monthly Financial Reports

Cheryl Weathersby presented the committee with June 2025 financial reports. This is the final report from FY 2025. Pataula ended the year with revenue 3% over budget and expenses only over 2%. They are on target to meet the financial CPF for FY 25.

B. SCCA - Monthly financial reports

Cheryl Weathersby presented the committee with June 2025 financial reports. This is the final report from FY 2025. SCCA ended the year with revenue 5% over budget and expenses over by 11%. The board made several large purchases after the amended budget was approved, which resulted in overspending. They are on target to meet the financial CPF for FY 25.

C. SCCA - Architect Agreement Amendment

G. Flowers made a motion to approve the amendment to the agreement with Studio 8 to add \$20,000 for a kitchen design consultant.

H. Worsley seconded the motion.

The committee **VOTED** to approve the motion.

D. SCCA - Construction budget update

Cheryl Weathersby, with the help of our owner's representatives, gave the committee an update on construction. She presented the committee with renderings of the building and master plan. There was also an overview of the construction budget, and there was a long discussion about financing. USDA is still reviewing our loan application, and we hope to have a recommendation made to the National Office very soon.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,
C. Weathersby