APPROVED

Pataula Charter Academy

Minutes

April Finance Meeting

Date and Time
Monday April 21, 2025 at 5:00 PM

Location
PCA INC Central Office board room

Committee Members Present
C. Weathersby, G. Flowers, H. Worsley, J. Earp, K. Holley

Committee Members Absent
C. Boyd, R. Collins

Committee Members who arrived after the meeting opened
J. Earp

Guests Present
L. Adkinson

I. Opening Items

A. Record Attendance

J. Earp arrived at 5:25 PM.

B. Call the Meeting to Order

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy to order on Monday Apr 21, 2025 at 5:09 PM.

C. Approve Minutes

H. Worsley made a motion to approve the minutes from March Finance Meeting on 03-24-25.
G. Flowers seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

The following additions were made to the Agenda:
Add II. H. PCA INC. Intrafi Agreement
G. Flowers made a motion to Approve the Agenda as amended.
H. Worsley seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Pataula - FY 26 Inital Budget Approval

The Committee reviewed Pataula's Initial General Operating Budget for FY26. The changes since the initial presentation include actual State Projections for QBE, a new phonics program and training stipends, salary updates, and the salary of a vacant part-time PE position that will be filled at tonight's board meeting . Cheryl is asking for Approval of the budget from the Committee and to send the Budget to the Board for approval and adoption.
H. Worsley made a motion to Approve Pataula's Initial General Operating Budget for FY26 and send to the full Board for approval and adoption.
K. Holley seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. Pataula Fence Vendor approval

Cheryl is requesting vendor approval for the installation of a fence to secure an area at Pataula's athletic complex. We solicited bids from three companies; Quality Fence Company, LLC, Mid South Fence Company and Atlas Fencing. A bid of $16,540.80 was received from Quality Fence Company; Mid South Fence Company submitted a bid of $34,405.00. Atlas Fencing did not submit a bid. Security Grant funds will be used for the project. Cheryl is recommending we accept the bid from Quality Fence Company.
H. Worsley made a motion to Accept the bid from Quality Fence Company of $16,540.80 to install fencing around the football field at Pataula.
G. Flowers seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C.

SCCA - FY 26 Initial budget approval

The Committee reviewed Spring Creek's Initial General Operating Budget for FY26. The changes since the initial presentation of the budget include actual State Projections for QBE (plus enrollment growth to 500), the addition of a Gifted Teacher being voted on tonight, salary updates, a new phonics program, and additional cleaning work for floor waxing. Cheryl is asking for Approval of the budget from the Committee and to send the Budget to the Board for approval and adoption.
H. Worsley made a motion to Approve Spring Creek's Initial General Operating Budget for FY26 and to send to the full Board for approval and adoption.
G. Flowers seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. SCCA- architect approval discussion

The committee discussed the Ad Hoc Facility Committee's recommendation to approve an architect that will design for horizontal growth when we move into the new building. This timeline is projected to be in FY 2028. The expected growth will start with 3 classes per grade level beginning with K-3rd grade the year we move into the building and will continue to grow by adding classes in subsequent years. The committee recognizes that we will also need to amend our charter so this will be pending approval from the SCSC as well.

E. SCCA - activity bus purchase

This item was tabled.

F. Pataula - Monthly Financial Reports

The Committee reviewed monthly financial reports through February 2025. Pataula is on track to meet on Financial CPF with a score of 95.

G. SCCA - monthly financial reports

The Committee reviewed monthly financial reports through February 2025. Spring Creek is on track to meet on Financial CPF with a score of 100.

H. Intrafi Agreement

Last month, Cheryl presented the board with a proposal from the Bank of Edison, requesting that the schools enter into an agreement with Intrafi Services. Recent legislation now allows Intrafi to collaborate with local community banks to help diversify public funds across multiple institutions, ensuring FDIC insurance coverage. The agreement also includes provisions for earning interest on all public funds held at the Bank of Edison. The school attorney has reviewed the agreement, and Cheryl is recommending its approval.
G. Flowers made a motion to Approve entering into the Intrafi agreement with the Bank of Edison and to send to the Board for full approval.

H. Worsley seconded the motion.
The committee **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

G. Flowers made a motion to Adjourn the meeting at 5:58.
H. Worsley seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:58 PM.

Respectfully Submitted,
C. Weathersby