

APPROVED

Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy)

Minutes

September Finance Meeting

Date and Time

Monday September 16, 2024 at 5:00 PM

Location

SCCA Conference room

Committee Members Present

C. Weathersby, G. Flowers, H. Worsley, J. Earp, K. Holley

Committee Members Absent

C. Boyd, R. Collins

Committee Members who arrived after the meeting opened

J. Earp

Guests Present

L. Adkinson

I. Opening Items

A. Record Attendance

J. Earp arrived at 5:20 PM.

B. Call the Meeting to Order

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy) to order on Monday Sep 16, 2024 at 5:10 PM.

C. Approve Minutes

H. Worsley made a motion to approve the minutes from July Finance Meeting on 07-11-24.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

H. Worsley made a motion to Approve the Agenda as presented.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Pataula - Monthly Financial Reports

The Committee reviewed Financial Reports through June 2024. At this time Pataula is predicted to Approach the Standard on Financial CPF, this is due to construction costs and Efficiency Margin calculations. Cheryl will review this one more time as the audit ends and provide the committee with a final FY 24 CPF prediction.

B. SCCA - Monthly Financial Reports

The Committee reviewed Financial Reports through June 2024, at this time Spring Creek is predicted to meet on Financial CPF.

III. Closing Items

A. Adjourn Meeting

G. Flowers made a motion to Adjourn the meeting at 5:52.

K. Holley seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:52 PM.

Respectfully Submitted,

C. Weathersby