APPROVED

Pataula Charter Academy

Minutes

April Finance Meeting

Date and Time
Monday April 22, 2024 at 5:00 PM

Location
PCA INC Central Office Board Room

Committee Members Present
C. Boyd, C. Weathersby, G. Flowers, H. Worsley, J. Earp, K. Holley, R. Collins

Committee Members Absent
None

Guests Present
L. Adkinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy to order on Monday Apr 22, 2024 at 5:04 PM.

C. Approve Minutes

K. Holley made a motion to approve the minutes from March Finance Meeting on 03-18-24.
G. Flowers seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

G. Flowers made a motion to Approve the Agenda as presented.
R. Collins seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Pataula - FY 25 Initial Budget

Cheryl brought Pataula's FY25 Initial General Operating Budget before the committee for review. This is the final presentation before sending the Budget for formal Board Approval. Several line items were discussed with a projected Surplus of $96,338 for Pataula.
R. Collins made a motion to Approve Pataula's FY25 Initial General Operating Budget and send to the full Board for approval.
G. Flowers seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. SCCA - FY 2025 Initial Budget

Cheryl brought Spring Creek's FY25 General Operating Budget before the committee for review. This is the final presentation before sending the Budget for formal Board Approval. Several line items were discussed with a projected Surplus of $7,296.
J. Earp made a motion to Approve Spring Creek's FY25 Initial General Operating Budget and send to the full Board for approval.
R. Collins seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C. Pataula - Monthly Financial Reports

The Committee reviewed monthly financial reports through February 2024; with approximately 70% of the budget spent Pataula is on track to meet on CPF Financials with a score of 85.

D. SCCA - Monthly Financial Reports

The Committee reviewed monthly financial reports through February 2024; with approximately 69% of the budget spent Spring Creek is on track to meet on CPF Financials with a score of 95.

III. Closing Items

A. Adjourn Meeting

G. Flowers made a motion to Adjourn the meeting at 5:52.
J. Earp seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:52 PM.

Respectfully Submitted,
C. Weathersby