APPROVED

Pataula Charter Academy

Minutes

October Finance Meeting

Date and Time
Thursday October 20, 2022 at 9:00 AM

Location
PCA INC Central Office Board Room

Committee Members Present
C. Weathersby, E. Austin, H. Worsley, K. Holley, R. Beamon

Committee Members Absent
G. Flowers, R. Collins

Guests Present
L. Adkinson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy to order on Thursday Oct 20, 2022 at 9:15 AM.

C. Approve Minutes

K. Holley made a motion to approve the minutes from September Finance Meeting on 09-19-22.
H. Worsley seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

E. Austin made a motion to Approve the Agenda.
R. Beamon seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Pataula - fence installation approval

Cheryl is requesting approval of the Quality Fence Company bid of $7009.99 to add fencing around the entrance at the Pataula athletic field and enclose the grandstands.
R. Beamon made a motion to Approve the Bid from Quality Fence Company of $7009.99 to add fencing around the entrance of the Pataula athletic field and enclose the grandstands.
H. Worsley seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. Pataula - Batting Cage Vendor Selection

At the September meeting the Board approved a bid from SBS Inc. for $44,116 to install a 40X90 Enclosed building with 3 lanes. However this did not include Installation and the materials would not be here until February. It was opened to new bidding. Cheryl is seeking approval to change the Batting Cage vendor to Usry Construction for $75,563 with construction complete in December.
H. Worsley made a motion to approve Usry Construction as the new Batting Cage vendor with a bid of $75,563.
R. Beamon seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C. Pataula - FY 23 Amended Budget

The Pataula Amended Budget for FY 23 was presented for first review with a projected surplus of $16,186. This decrease is mainly due to monies budgeted for the Athletic complex and the purchase of 2 Multi Function School Activity Buses, other line items such as the Governors $2,000 increase to teachers were discussed. The committee discussed increasing MOU contribution from Spring Creek which would increase revenue for Pataula. This change will be made before presentation to the board.

D. Spring Creek - FY 23 Amended Budget

The Spring Creek Amended Budget for FY 23 was presented for first review with a projected surplus of $504,209. Increasing the Central Office MOU percentage to 30%, the idea of staff attendance incentives, and increasing the SCCA annual staff bonus to the same level as PCA were discussed. The committee discussed increasing the MOU contribution to 40%. This change will be made before presentation to the board.

E. Pataula - CPF Financial Reports

Pataula CPF financial reports through August 2022 were reviewed; with 6% revenue in and 24% of the budget spent, PCA is on track to meet CPF with a score of 85%.

F. Spring Creek - CPF Financial Reports

Spring Creek CPF financial reports through August 2022 were reviewed; with 13% revenue in and 17% of the budget spent, SCCA is on track to meet CPF with a score of 85%.

III. Closing Items

A. Adjourn Meeting

H. Worsley made a motion to adjourn the meeting at 10:30 am.
E. Austin seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 AM.

Respectfully Submitted,
C. Weathersby