

APPROVED

Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy)

Minutes

March Finance Meeting

Date and Time

Monday March 21, 2022 at 4:00 PM

Location

Spring Creek Conference room

Meeting will be in the conference room of Spring Creek Charter Academy

Committee Members Present

C. Weathersby, E. Austin, G. Flowers, H. Worsley, R. Collins

Committee Members Absent

K. Holley, R. Beamon

Guests Present

L. Adkinson

I. Opening Items

A. Record Attendance

Erica Austin arrived at 4:36.

B. Call the Meeting to Order

C. Weathersby called a meeting of the Finance Committee of Pataula Charter Academy, Inc (Serving Pataula Charter Academy and Spring Creek Charter Academy) to order on Monday Mar 21, 2022 at 4:11 PM.

C. Approve Minutes

H. Worsley made a motion to approve the minutes from February Finance Meeting on 02-28-22.

G. Flowers seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve Agenda

Cheryl requested to amend the agenda:

Add Section II, Item G: SCCA Network switches - erate

Add Section II, Item H: SCCA Electrical Panel - A. West; emergency purchase

R. Collins made a motion to approve the agenda as amended.

H. Worsley seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. PCA INC - fiber project vendor selection

Cheryl presented bids submitted for the Fiber project to connect the District Office and PCA. This qualifies for and Cheryl will request erate funding of 80% which will leave PCA responsible for the remaining 20%. Cheryl is recommending the Committee accept the bid from SRTG (formerly Pronet) for \$40,218.00 .

G. Flowers made a motion to accept the bid from SRTG of \$40,218.00 for the Fiber project to connect the District office to PCA.

H. Worsley seconded the motion.

The committee **VOTED** to approve the motion.

B. Pataula - FY 23 Initial Budget

Cheryl presented the PCA FY23 Initial Budget for Committee review. Several items were discussed in depth including the flexibility that has now been added to CARES grants, another COVID Supplement that has been added to the State budget, changes in the MOU between PCA and SCCA, and the changes to teacher salaries that may occur when teacher hires for the 2022-2023 school year are finalized. There is a net surplus of \$412,094 projected for PCA.

C. Spring Creek - FY 23 Initial Budget

Cheryl presented the SCCA FY23 Initial Budget for Committee review. Several items were discussed in depth including the flexibility that has now been added to CARES grants another COVID Supplement that has been added to the State budget, changes in the MOU between PCA and SCCA, the additional lease purchase of 2 new buses if approved by the Board, and the changes to teacher salaries that may occur when teacher hires for the 2022-2023 school year are finalized. There is a net surplus of \$4,254 projected for SCA.

D. Pataula - CPF Financial Assessment Report

PCA is projected to Meet on the CPF Financial Assessment. PCA is on track through January 2022 with 47.2% revenue received and 56.3% of the budget spent. PCA has a projected score of 80 at this time.

E. Spring Creek - CPF Financial Assessment Report

SCCA is projected to Meet on the CPF Financial Assessment. SCCA is on track through January 2022 with 44.1% revenue received and 54.0% of the budget spent. SCCA has a projected score of 95 at this time.

F. Spring Creek - bus lease/purchase

Jeremy Pritchett, System Transportation Director, is requesting the lease/purchase of 2 new buses for SCCA. The 72 passenger, gas powered buses will have air conditioning and Cameras installed. A May/June delivery is expected. Cheryl is recommending a 5 year lease price from Yancey in the amount of \$53,618.34 per year.

R. Collins made a motion to to accept the 5 year lease quote of \$53,618.34 per year from Yancey for the purchase/lease of 2 new buses for SCCA.

E. Austin seconded the motion.

The committee **VOTED** to approve the motion.

G. SCCA Network Switches - erate

Network switches and hardware are needed to connect the new 14 classroom modular at SCCA to the existing buildings. This will also be an 80% erate project, SCCA will be responsible for the remaining 20%. Cheryl is recommending the Committee accept the bid from CDW of \$15,799.00.

G. Flowers made a motion to accept the bid of \$15,799.00 from CDW for Network switches to connect the new modular building at SCCA.

H. Worsley seconded the motion.

The committee **VOTED** to approve the motion.

H. SCCA Electrical Panel - A West

It has been determined that a new electrical panel is needed at SCCA to safely power the addition of a new 14 classroom modular. Cheryl is requesting an emergency purchase of this panel from A West Electrical in the amount of \$10,140.00. This bid states a 8 week shipping date which is not guaranteed due to COVID delays affecting the industry.

E. Austin made a motion to approve the emergency purchase of an electrical panel for SCCA from A West Electrical in the amount of \$10,140.00.

G. Flowers seconded the motion.

The committee **VOTED** to approve the motion.

III. Closing Items

A. Adjourn Meeting

H. Worsley made a motion to adjourn the meeting.

G. Flowers seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:34 PM.

Respectfully Submitted,

C. Weathersby