APPROVED

Pataula Charter Academy

Minutes

May 2020 Finance Meeting

Date and Time
Monday May 18, 2020 at 5:00 PM

Committee Members Present
C. Weathersby, K. Holley, L. Miller (remote), R. Beamon (remote), R. Collins, T. Bruner

Committee Members Absent
None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

R. Collins called a meeting of the Finance Committee of Pataula Charter Academy to order on Monday May 18, 2020 at 5:00 PM.

C. Approve Minutes

T. Bruner made a motion to approve the minutes from the April Committee Meeting.
R. Collins seconded the motion.
The committee **VOTED** to approve the motion.

D. Agenda

T. Bruner made a motion to Approve the amended agenda.

R. Collins seconded the motion.
Cheryl Weathersby stated that she needed to add the following items to the agenda: II.G Spanish Teacher addition (action item), II. H.US DOE Replication Grant Budget (action item), II. I. City of Edison Daycare Purchase (action item)
The committee **VOTED** to approve the motion.

II. Finance

A. FY 21 Budget Update

Cheryl Weathersby updated the committee that we received information from the state that all state agencies will be cut 14% for FY 2021. The general assembly will convene again in June to pass the budget and we will know the cuts we face at that time. That is a total of $1.2 million cut to our revenue for Pataula and Spring Creek. We will hopefully be able to discuss this in more detail at our June meeting.

B. CARES Act - PPP Update

Cheryl updated the committee that PCA INC received PPP loan totaling $ 1.3 million that will need to be spent between April 15th and June 15th. - 8 week timeframe.

C. PCA - Facilities Maintenance

Cheryl Weathersby updated that she would be posting a bid to the GA procurement registry for Facility Maintenance Services for Pataula. She is also reaching out to vendors individually. We will review this later and compare to the amended FY 21 budget.

D. PCA - CPF Financial Assessment Report

Cheryl presented the committee with CPF predictor report and Budget to Actual reports through March 2020. She stated that while PCA is overspent in some areas it should level out since a lot of our overhead has been cut down to the school closure. She is going to work with the school office clerks and Avalon on being able to present April and May reports at the next meeting.

E. SCCA - Land Purchase

.Cheryl updated the committee that Dollar General is wanting to purchase 2 acres of land at Spring Creek and they have offered $150,000. They want to purchase the tract of land that sits at the northwest corner of the campus by GA HWY 97. Cheryl stated that she is going to get feedback from our attorney and the GADOE facilities division before she makes a recommendation to the committee or the board.

F. SCCA _ CPF Assessment Report

Cheryl presented the committee with CPF predictor report and Budget to Actual reports through March 2020. She is going to work with the school office clerks and Avalon on being able to present April and May reports at the next meeting.

G. Spanish Teacher Addition

Kylie Holley presented the committee with the option of being able to hire a full time Spanish Teacher. Cheryl and Kylie also discussed the potential financial savings of not hiring for this position at this time. We would just continue with virtual instruction for foreign language. There was a lot of discussion about the issue.

R. Collins made a motion to not ask the board for the Spanish teacher position.
T. Bruner seconded the motion.
The committee **VOTED** to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:53 PM.

Respectfully Submitted,
R. Collins