

APPROVED



Laureate Academy Charter School Board of Directors

Minutes

Finance Committee Meeting

Date and Time

Monday March 9, 2026 at 5:00 PM

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. Unless otherwise stated due to COVID-19 precautions, the meeting will be held at Laureate Academy, 2115 Oakmere Dr, Harvey, LA 70058.

Committee Members Present

Claire Heckerman-Whitehead, Jonathan Tebeleff, Toyane Faulkner

Committee Members Absent

Caitlyn Scales

Guests Present

Dr. Jahquille Ross, Eron Jenkins (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Toyane Faulkner called a meeting of the Finance Committee of Laureate Academy Charter School Board of Directors to order on Monday Mar 9, 2026 at 5:05 PM.

C. Approve Minutes

II. Items for Discussion

A. Updated Monthly Financials as of March 2026

- Fund balance looking good.
- Looking at an end-of-year surplus.
- Enrollment is healthy at the school.
- Food service is in good standing.
- Benefits over budget driven by insurance. People are taking advantage of it. At normalized amount now compared to other schools.
- Custodial service is up a little bit due to extra buildings acquired this year.
- SPED is up more due to vendor services needed to ensure student and teacher success.

B. Financial Considerations

- Looking ahead for 26-27 school year - LT starting to work on this budget.
 - Staffing model adjustments. Investment into Special Education.
- Jonathan will share budget timeline with us for consideration for the next few months.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:38 PM.

Respectfully Submitted,
Dr. Jahquille Ross

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