

APPROVED



# Laureate Academy Charter School Board of Directors

## Minutes

### Finance Committee Meeting

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#### Date and Time

Wednesday November 15, 2023 at 4:30 PM

#### Location

Laureate Academy Charter School

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The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. Unless otherwise stated due to COVID-19 precautions, the meeting will be held at Laureate Academy, 2115 Oakmere Dr, Harvey, LA 70058.

#### Remote Attendance information:

Jake Krupa is inviting you to a scheduled Zoom meeting.

<https://tulane.zoom.us/j/91356858989?pwd=NmdTeXB1dDBDRjBuYTBZY0NvWWkvdz09>

Meeting ID: 913 5685 8989

Passcode: 279219

One tap mobile

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### **Committee Members Present**

Jake Krupa

### **Committee Members Absent**

Claire Heckerman-Whitehead, Nicholas Aucoin

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Jake Krupa called a meeting of the Finance Committee of Laureate Academy Charter School Board of Directors to order on Wednesday Nov 15, 2023 at 4:35 PM.

### **C. Approve Minutes**

## **II. Items for Discussion**

### **A. Audit Results - AUP Findings**

- Discussion of AUP findings with auditors to identify process improvements

### **B. Discuss Audit Takeaways for Next Year**

- Go through statewide audit procedures earlier to know what may be asked for next year
- Overall, a much faster turnaround time this year with providing audit evidence to auditors
- Putting support into Google Drive may help
- Access to LLA audit alerts and send them out
- Increase interim procedures

### **C. Updated Monthly Financials - October 2023**

- Reviewed October financials, all ratios satisfactory and projected year-end surplus looks in line with budget

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:13 PM.

Respectfully Submitted,  
Jake Krupa

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College Starts in Kindergarten