APPROVED

Laureate Academy Charter School Board of Directors

Minutes

Board Meeting

Date and Time
Wednesday September 20, 2023 at 5:30 PM

Location
Laureate Academy Charter School

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. Unless otherwise stated due to COVID-19 precautions, the meeting will be held on the campus of the school (2115 Oakmere Drive Harvey, LA 70058)

Directors Present
Caitlyn Scales, Dr. Jahquille Ross, Jake Krupa, Jordan Whittenburg, Nicholas Aucoin, Toyane Faulkner

Directors Absent
Jaime Behen

Ex Officio Members Present
Claire Heckerman-Whitehead

Guests Present

Jonathan Tebeleff (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Nicholas Aucoin called a meeting of the board of directors of Laureate Academy Charter School Board of Directors to order on Wednesday Sep 20, 2023 at 5:41 PM.

C. Approve Minutes

Nicholas Aucoin made a motion to approve the minutes from Board Meeting on 08-23-23.
Jordan Whittenburg seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Board Specific Items

A. Recruiting New Board Members

Board discussed potential new board members, one to be voted on in October meeting. Already met with Claire and toured campus. Jahquille to follow up with them.

Toyane is searching for connections for new members with legal expertise.

Explored additional connections from Leadership Jefferson, focused on West Bank.

B. VOTE: Interim Board Secretary

Nicholas Aucoin made a motion to approve Caitlyn Scales as interim Board Secretary until the next regularly scheduled Board elections.
Jordan Whittenburg seconded the motion.
Jaime has resigned the Secretary position in communications with Claire. Open Secretary position to be filled on an interim basis.
The board **VOTED** unanimously to approve the motion.

III. Finance Update

A. Finalized Year End Numbers & Audit Updates

Jonathan walked Board through mostly finalized FY23 results, caveat is ESSERII reimbursement that may still come through.

Board reviewed reforecast, budget surplus increasing due to unfilled staff positions and increase in revenue.

B. VOTE: Cash and Investment Policy

Jake Krupa made a motion to approve the Cash and Investment Policy.
Nicholas Aucoin seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. VOTE: Differentiated Compensation Policy

Jordan Whittenburg made a motion to approve the Differentiated Compensation Policy.
Caitlyn Scales seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. VOTE: Certificated and Support Staff Stipends Allocation

Jordan Whittenburg made a motion to approve the Certificated and Support Staff Stipends Allocation.
Caitlyn Scales seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Review: Compliance Questionnaire for Audit

Board reviewed the compliance questionnaire and responses to each question.

President, Secretary, and Treasurer will sign the questionnaire.

F. Review: Governance Communication

Board reviewed the engagement letter from the auditors.

IV. Head of School Update

A. VOTE: 2023-2024 Scholar and Family Handbook

Jordan Whittenburg made a motion to approve the 2023-2024 Scholar and Family Handbook.
Toyane Faulkner seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Other comments

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:27 PM.

Respectfully Submitted,

Nicholas Aucoin

College Starts in Kindergarten