

APPROVED



# Laureate Academy Charter School Board of Directors

## Minutes

### Finance Committee Meeting

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#### Date and Time

Wednesday July 19, 2023 at 4:30 PM

#### Location

Laureate Academy Charter School

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The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. Unless otherwise stated due to COVID-19 precautions, the meeting will be held at Laureate Academy, 2115 Oakmere Dr, Harvey, LA 70058.

Remote Attendance information:

Jake Krupa is inviting you to a scheduled Zoom meeting.

<https://tulane.zoom.us/j/91356858989?pwd=NmdTeXB1dDBDRjBuYTBZYZ0NvWWkvdz09>

Meeting ID: 913 5685 8989

Passcode: 279219

One tap mobile

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### **Committee Members Present**

Jake Krupa

### **Committee Members Absent**

Nicholas Aucoin

### **Guests Present**

Jonathan Tebeleff

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

Jake Krupa called a meeting of the Finance Committee of Laureate Academy Charter School Board of Directors to order on Wednesday Jul 19, 2023 at 4:35 PM.

### **C. Approve Minutes**

Tabled until Nick is back

Jake Krupa made a motion to approve minutes Finance Committee Meeting on 04-26-23.  
The motion did not carry.

## **II. Items for Discussion**

### **A. Updated Financials**

- Currently around a \$400,000 surplus as of end of May.
- Year end close still ongoing

### **B. Discuss Year End Close & Audit Timeline**

- Meetings ongoing with auditors
- Coming out "virtually" mid-August 14th to 18th
- Trial balance due around end of July

### **C. Discuss future monthly reports and dashboard**

- Shared monthly package from prior service providers. Will update 4th Sector reports for those metrics.
- Fund balances as a % of expenditures, usually 10%, ours is up to 50% currently. Will be added as a metric

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:09 PM.

Respectfully Submitted,  
Jake Krupa

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College Starts in Kindergarten