

APPROVED



Laureate Academy Charter School Board of Directors

Minutes

Finance Committee Meeting

Date and Time

Wednesday January 18, 2023 at 4:30 PM

Location

In-person: 738 Delachaise St, New Orleans, LA 70115

Zoom: <https://tulane.zoom.us/j/91356858989?pwd=NmdTeXB1dDBDRjBuYTBZYZ0NvWWkvdz09>

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. Unless otherwise stated due to COVID-19 precautions, the meeting will be held at 738 Delachaise St, New Orleans, LA 70115

Remote Attendance information:

Jake Krupa is inviting you to a scheduled Zoom meeting.

<https://tulane.zoom.us/j/91356858989?pwd=NmdTeXB1dDBDRjBuYTBZYZ0NvWWkvdz09>

Meeting ID: 913 5685 8989

Passcode: 279219

One tap mobile

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Committee Members Present

Jake Krupa, Nicholas Aucoin (remote)

Committee Members Absent

None

Guests Present

Bjorn Carter (remote), Claire Heckerman-Whitehead (remote), Sabrina Buerger (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Jake Krupa called a meeting of the Finance Committee of Laureate Academy Charter School Board of Directors to order on Wednesday Jan 18, 2023 at 4:32 PM.

C. Approve Minutes

Jake Krupa made a motion to approve the minutes from Finance Committee Meeting on 11-01-22.

Nicholas Aucoin seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Review Latest Financials

- Discussed enrollment drop and potential impact on Spring revenue; current budget surplus should give enough leeway to absorb revenue hit in spring
- Discussed support staff and how it has helped the month end close process

B. Review Audit Progress

- Statutory/agreed-upon procedures wrapped up in December
- New support staff is scanning in documents to help speed up audit evidence in future years
- Carve out time over the summer with staff that are assisting purchasing or transactional activity to get them prepared/educated on documentation needed for audit

C. Discuss ESSER Plan

An analysis we need:

- Better understanding on what ESSER is being used for
- Identify roles funded by ESSER, and amount of compensation covered by ESSER for those roles
- Going back and forth with district on changes to ESSER and then nailing down a more detailed grouping of what the funds have covered

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:53 PM.

Respectfully Submitted,
Jake Krupa

College Starts in Kindergarten