APPROVED

Laureate Academy Charter School Board of Directors

Minutes

11.3.2021 Laureate Finance Committee Meeting

Date and Time
Wednesday November 3, 2021 at 4:00 PM

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. Unless otherwise stated due to COVDI-19 precautions, the meeting will be held on the campus of the school (2115 Oakmere Drive Harvey, LA 70058)

Committee Members Present
David Huete (remote), Nicholas Aucoin (remote)

Committee Members Absent
None

Ex Officio Members Present
Claire Heckerman-Whitehead (remote)

Guests Present
Bjorn Carter (remote), Jake Krupa (remote), Michael Buerger (remote), Sabrina Buerger (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Nicholas Aucoin called a meeting of the Finance Committee of Laureate Academy Charter School Board of Directors to order on Wednesday Nov 3, 2021 at 4:02 PM.

II. Finance

A. Review Audit

Michael: We uploaded samples (portal) - and everything went smooth.

The one footnote mentioned is that PEP Data should be reported as gross rather than net.

The finance team was under the gun at times, due to the storm and other circumstances, but everything was in on time, and the audit team acknowledge the success.

B. Review Financials

ESSER was really tough to deal with the Parish.

Financials are in good shape and our surplus is beyond expected. Most variances are due to timing diffs.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:45 PM.

Respectfully Submitted,
Nicholas Aucoin

College Starts in Kindergarten