

ARISE High School Board Meeting

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MARCH 19, 2024



- 1. 2023-24 Forecast Update**
 - a) Forecast Update
 - b) Comparison to Previous Forecast
 - c) Cash Flow Projection

- 2. 2023-24 2nd Interim Financials**
 - a) 2nd Interim Multiyear Projection

2023-24 Forecast Update

Actuals through 2/29/2024



2023-24 Forecast Update

Increases to SpEd and Title I, offsetting expense and revenue for Erate



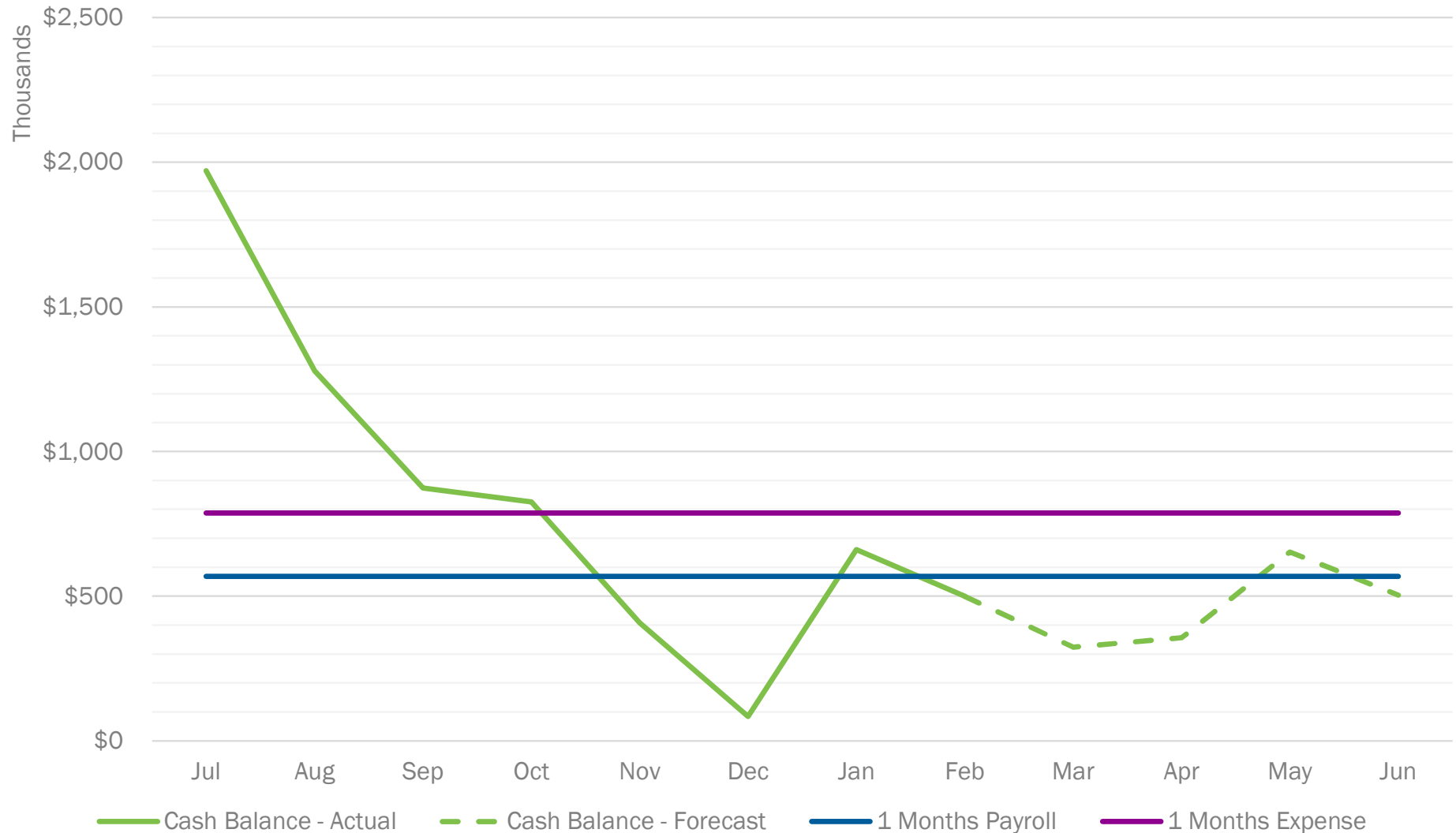
Budget Comparison

		2023-24	2023-24	Variance
Revenue		Previous Forecast	Current Forecast	
	LCFF Entitlement	6,127,719	6,127,719	0
	Federal Revenue	681,234	696,901	15,667
	Other State Revenues	1,699,877	1,699,745	(132)
	Local Revenues	775,221	810,221	35,000
	Fundraising and Grants	131,000	131,000	-
	Total Revenue	9,415,050	9,465,585	50,535
Expenses	Compensation and Benefits	6,819,287	6,819,287	-
	Books and Supplies	299,882	334,882	(35,000)
	Services and Other Operating	2,218,993	2,223,623	(4,630)
	Depreciation	39,364	39,364	-
	Other Outflows	30,535	30,535	-
	Total Expenses	9,408,062	9,447,692	(39,630)
	Operating Income	6,989	17,894	10,905
	Beginning Balance (Unaudited)	1,939,427	1,939,427	-
	Operating Income	6,989	17,894	10,905
Ending Fund Balance (incl. Depreciation)		1,946,415	1,957,320	10,905
Ending Fund Balance as % of Expenses		20.7%	20.7%	0.0%

2023-24 Monthly Cash Flow Projection



Cash falls due to deferred revenue, will be large increase in July



2023-24 Second Interim Financials



Second Interim Financials



Forecast looks solid, no grants built in that haven't yet been finalized

		2023-24	2024-25	2025-26
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	6,127,719	6,389,937	6,649,579
	Federal Revenue	681,234	256,202	265,053
	Other State Revenues	1,699,877	2,033,443	1,687,029
	Local Revenues	775,221	753,581	756,975
	Fundraising and Grants	131,000	30,000	25,000
	Total Revenue	9,415,050	9,463,163	9,383,635
Expenses	Compensation and Benefits	6,819,287	6,949,684	6,781,583
	Books and Supplies	299,882	237,289	243,075
	Services and Other Operating Expenditures	2,218,993	2,171,766	2,197,724
	Depreciation	39,364	38,461	38,461
	Other Outflows	30,535	19,497	7,802
	Total Expenses	9,408,062	9,416,697	9,268,645
Operating Income		6,989	46,466	114,990
	Beginning Balance (Audited)	1,940,689	1,947,677	1,994,144
	Operating Income	6,989	46,466	114,990
Ending Fund Balance (incl. Depreciation)		1,947,677	1,994,144	2,109,134
Ending Fund Balance as % of Expenses		20.7%	21.2%	22.8%