

# ARISE High School Board Update

JOSH CLARK AND BRYCE FLEMING

MAY 10, 2022



1. **2021-22 Financial Update**
  - A. Review Forecast Changes
  - B. Current Forecast
  - C. Cash Flow Projection
  
2. **Exhibits**
  - A. Current 21-22 Forecast
  - B. Cash Flow

# 2021-22 Forecast Update

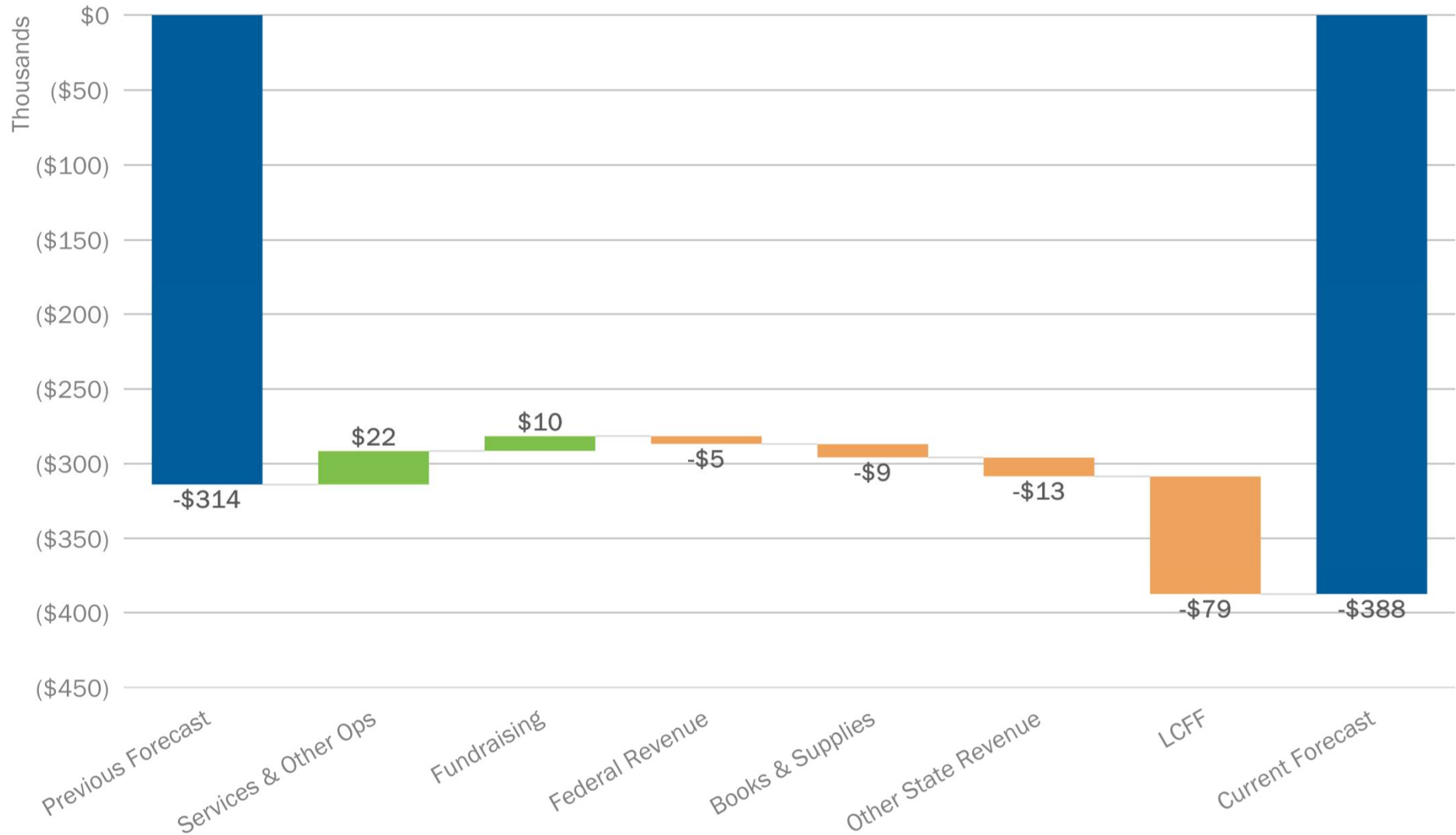
Actuals through 3/31/2022



# 2021-22 Forecast Update



## Decrease in Revenue due to P-2 Attendance



# Budget Comparison



## Operating loss leaves us with a 22% fund balance

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	4,844,208	4,764,963	(79,245)
	Federal Revenue	704,736	699,383	(5,353)
	Other State Revenues	1,306,289	1,293,728	(12,561)
	Local Revenues	644,760	644,760	-
	Fundraising and Grants	15,518	25,441	9,923
	<b>Total Revenue</b>	<b>7,515,510</b>	<b>7,428,274</b>	<b>(87,236)</b>
Expenses	Compensation and Benefits	5,062,524	5,062,524	-
	Books and Supplies	459,247	468,227	(8,980)
	Services and Other Operating	1,985,490	1,963,009	22,481
	Depreciation	272,578	272,578	-
	Other Outflows	49,606	49,606	-
	<b>Total Expenses</b>	<b>7,829,446</b>	<b>7,815,945</b>	<b>13,501</b>
<b>Operating Income</b>		<b>(313,936)</b>	<b>(387,671)</b>	<b>(73,735)</b>
	Beginning Balance (Unaudited)	2,124,855	2,124,855	-
	Operating Income	(313,936)	(387,671)	(73,735)
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>1,810,919</b>	<b>1,737,184</b>	<b>(73,735)</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>23.1%</b>	<b>22.2%</b>	<b>-0.9%</b>

# 2021-22 Monthly Cash Flow Projection



**We continue to monitor cash flow and look to procure a line of credit**

