

ARISE High School Board Meeting

BRYCE FLEMING AND JOSH CLARK
FEBRUARY 8, 2022



- 1. 2021-22 Financial Update**
 - A. Review Forecast Changes
 - B. Current Forecast
 - C. Cash Flow Projection
 - D. Governor's Budget Proposal

- 2. Exhibits**
 - A. Current 21-22 Forecast
 - B. Cash Flow
 - C. Multi Year Projection

- 3. Appendix**
 - A. P-1 Attendance

2021-22 Forecast Update

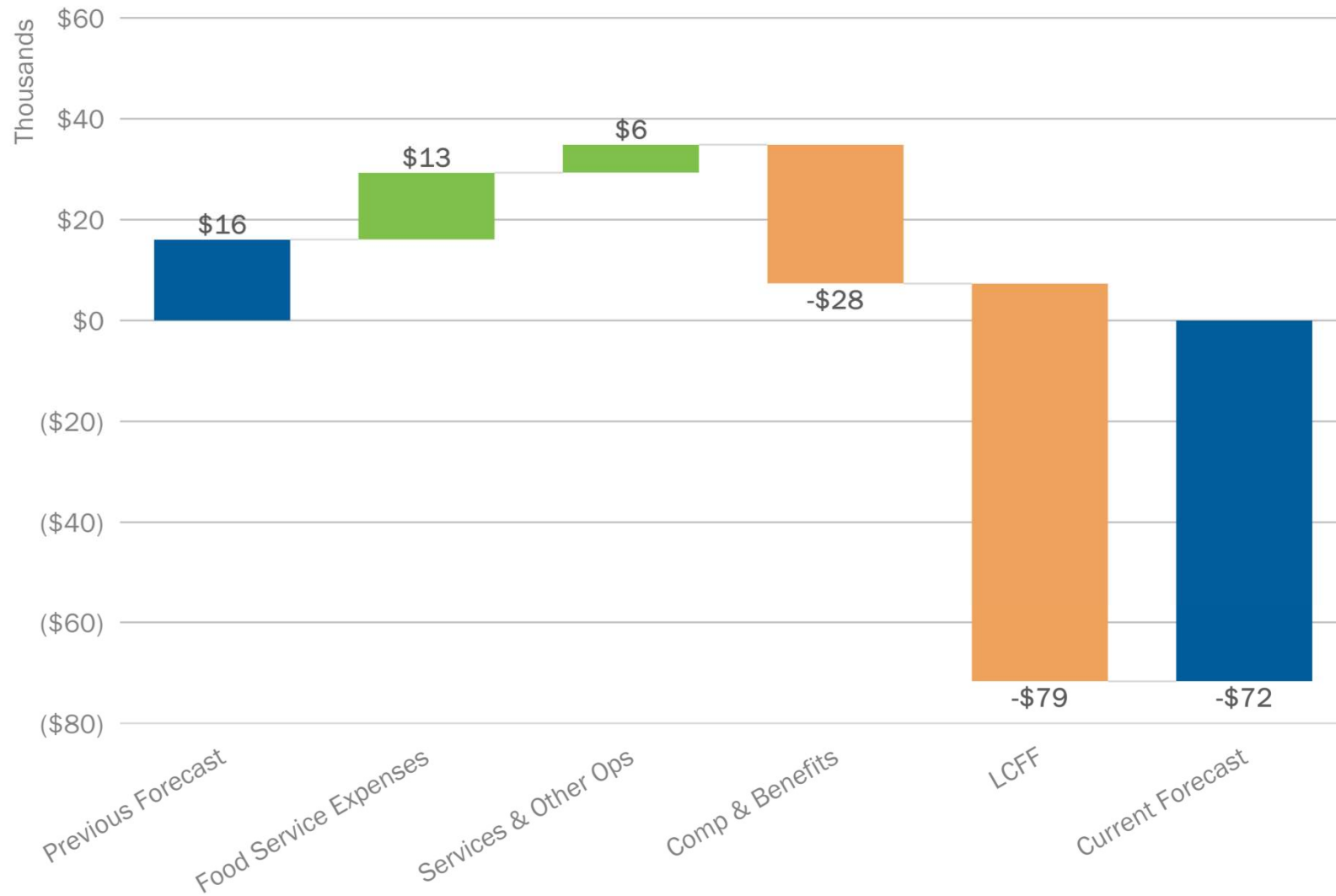
Actuals through 12/31/2021



2021-22 Forecast Update



Decrease in P-1 ADA reduces LCFF funding



Budget Comparison

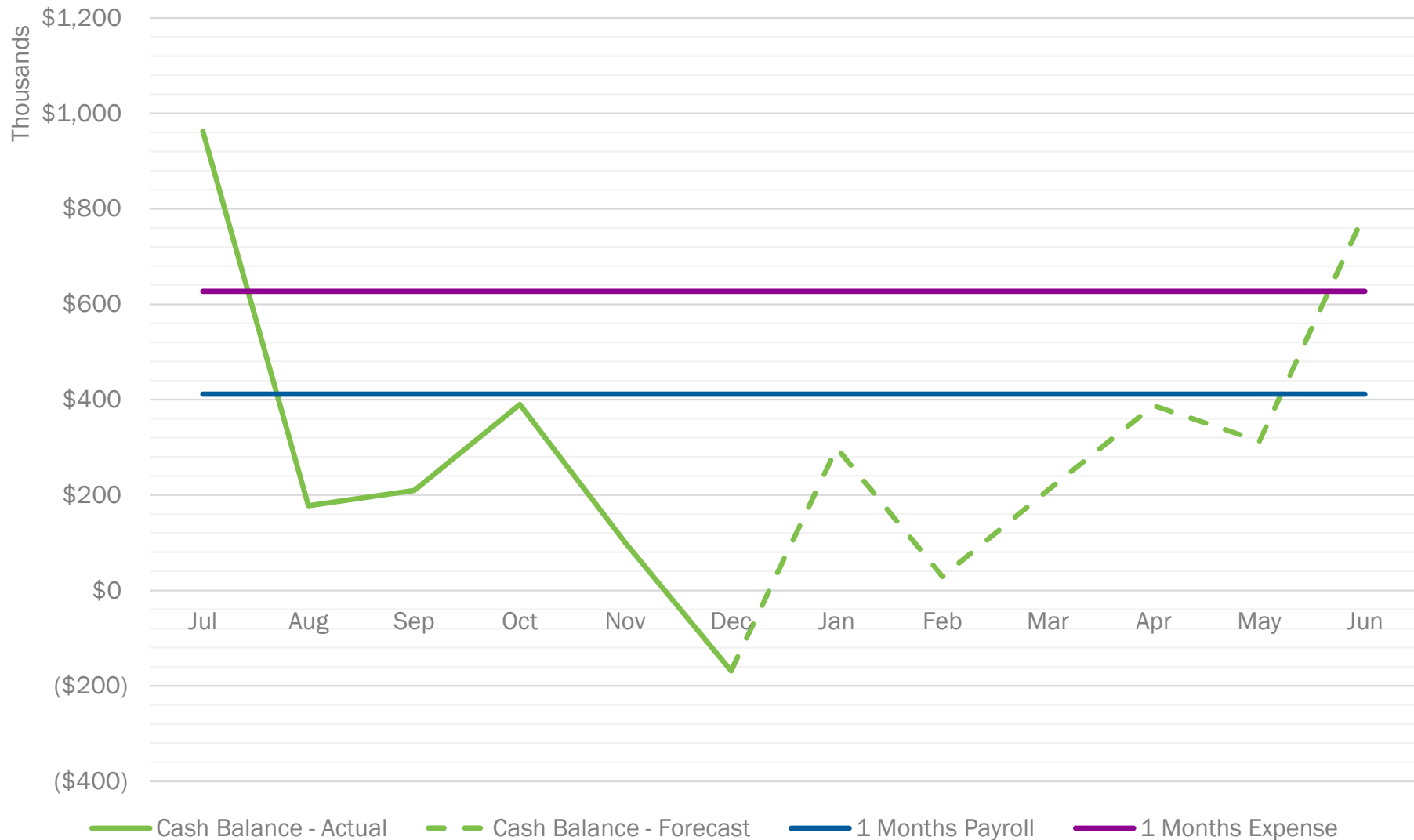


Net \$87K decrease in operating income driven by LCFF funding

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	4,923,189	4,844,208	(78,981)
	Federal Revenue	795,503	694,377	(101,126)
	Other State Revenues	1,286,683	1,265,030	(21,653)
	Local Revenues	644,760	644,760	-
	Fundraising and Grants	-	-	-
	Total Revenue	7,650,135	7,448,375	(201,761)
Expenses	Compensation and Benefits	4,911,083	4,938,668	(27,586)
	Books and Supplies	533,376	397,340	136,036
	Services and Other Operating	1,867,477	1,861,882	5,595
	Depreciation	272,578	272,578	-
	Other Outflows	49,606	49,606	-
	Total Expenses	7,634,120	7,520,075	114,044
Operating Income		16,016	(71,700)	(87,716)
Beginning Balance (Unaudited)		2,124,855	2,124,855	-
Operating Income		16,016	(71,700)	(87,716)
Ending Fund Balance (incl. Depreciation)		2,140,871	2,053,154	(87,716)
Ending Fund Balance as % of Expenses		28.0%	27.3%	-0.7%

2021-22 Monthly Cash Flow Projection

Cash challenges in second half of year, potential financing needed



Governor's January Proposal Summary



LCFF

+\$143K at 381 ADA

- LCFF increase of 5.33%
- Governor “to explore options for providing declining enrollment protection for charter schools.”

SPED

+\$40K

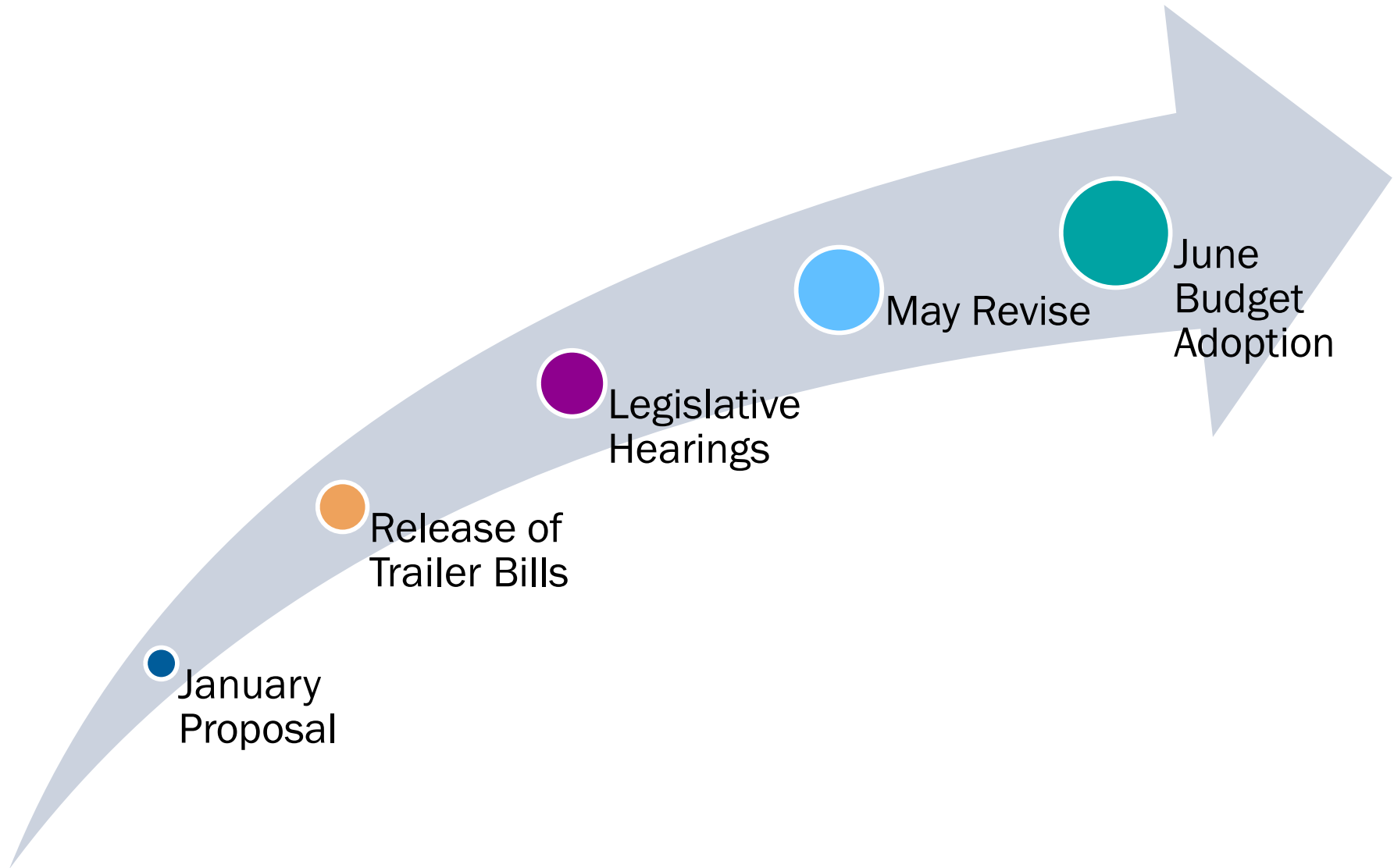
- ~\$105/ADA increase
- SPED addendum to LCAP
- Funding formula adjusted to calculate at LEA level – not SELPA level

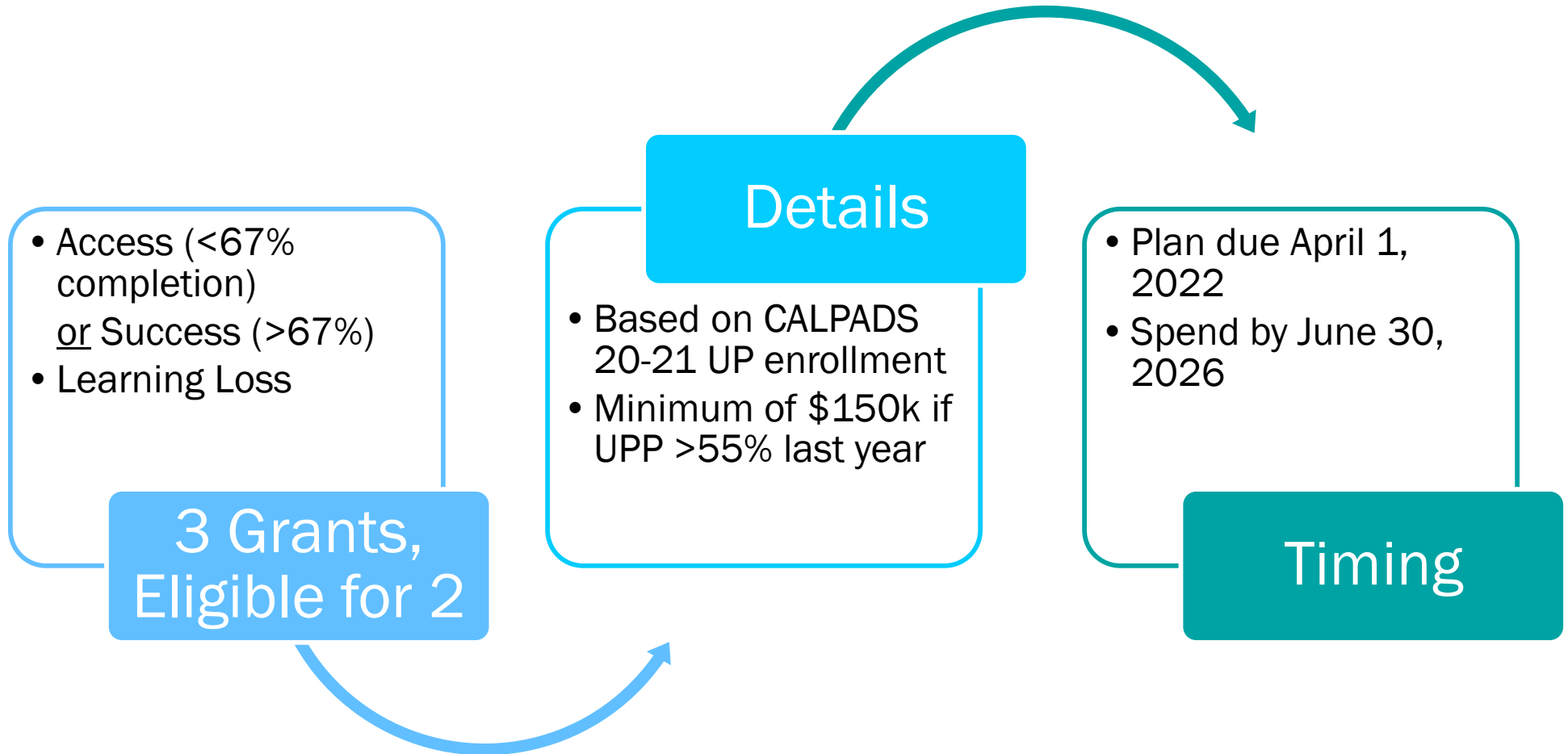
Other

- Meals, college and career planning, and independent study flexibility

State Budget Process

Iterative process with many changes to Governor's Proposal





Appendix



P-1 Attendance Update

Lower ADA in P-1 reduces the expected amount of revenue

	Previous Forecast	P-1 Reported	P-1 with IS	Variance (Forecast and P-1 with IS)
Enrollment	400	398	400	0
ADA %	93.5%	88%	92%	-1.5%
ADA	374	350	368	-6
LCFF Revenue	\$4.92M	\$4.60M	\$4.84M	\$(78,981)