

# ARISE High School Finance Committee Update

BRYCE FLEMING AND JOSH CLARK  
NOVEMBER 30, 2021



- 1. 2021-22 Financial Update**
  - A. Review of Forecast Changes
  - B. Current Forecast
  - C. Cash Flow Projection
  - D. 1<sup>st</sup> Interim
  
- 2. Exhibits**
  - A. Current 21-22 Forecast
  - B. Cash Flow
  - C. Multi Year Projection

# 2021-22 Forecast Update

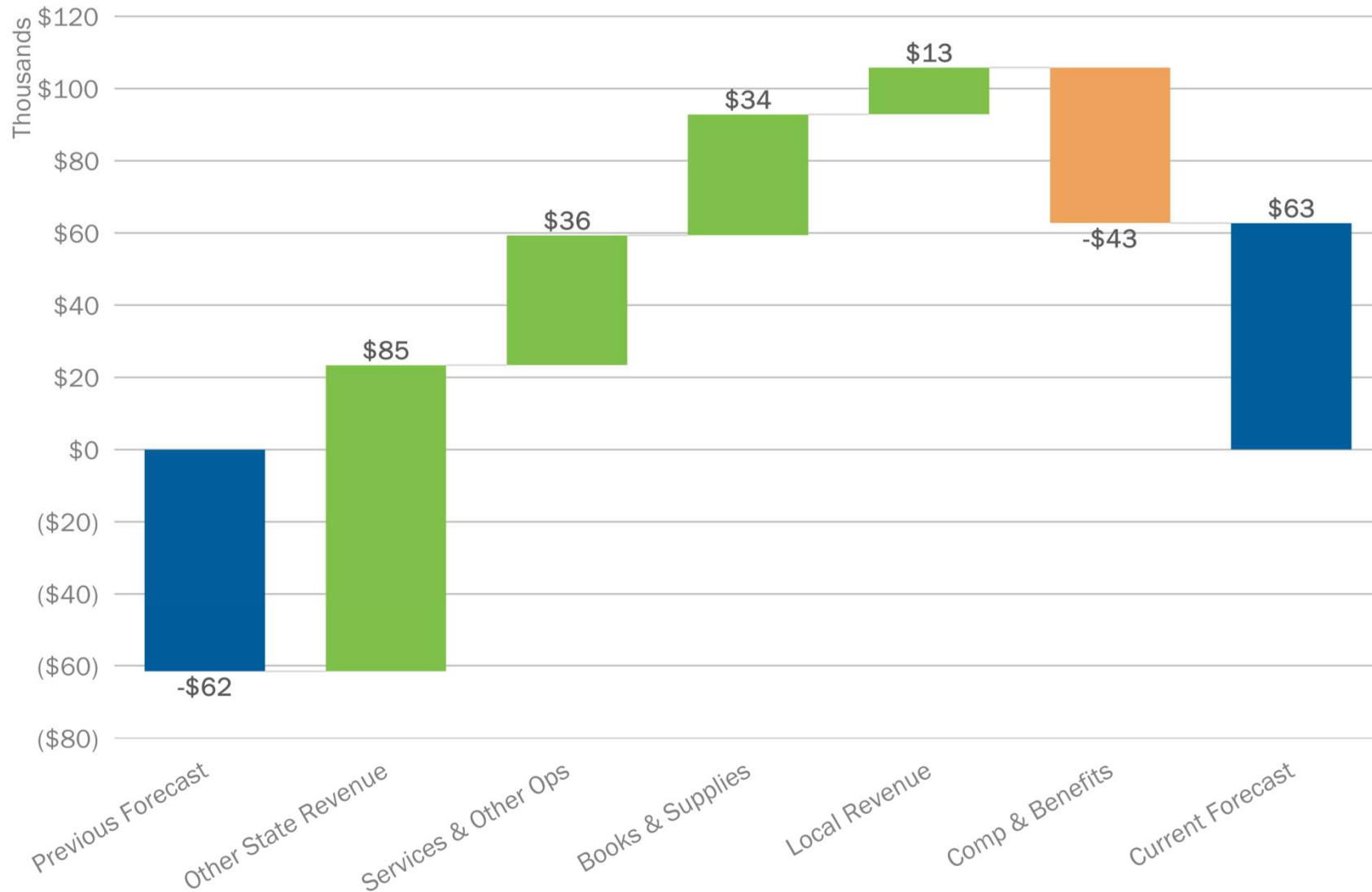
Actuals through 10/31/2021



# 2021-22 Forecast Update



## Increase in one-time funds and decrease in spending have increased forecast



# Budget Comparison



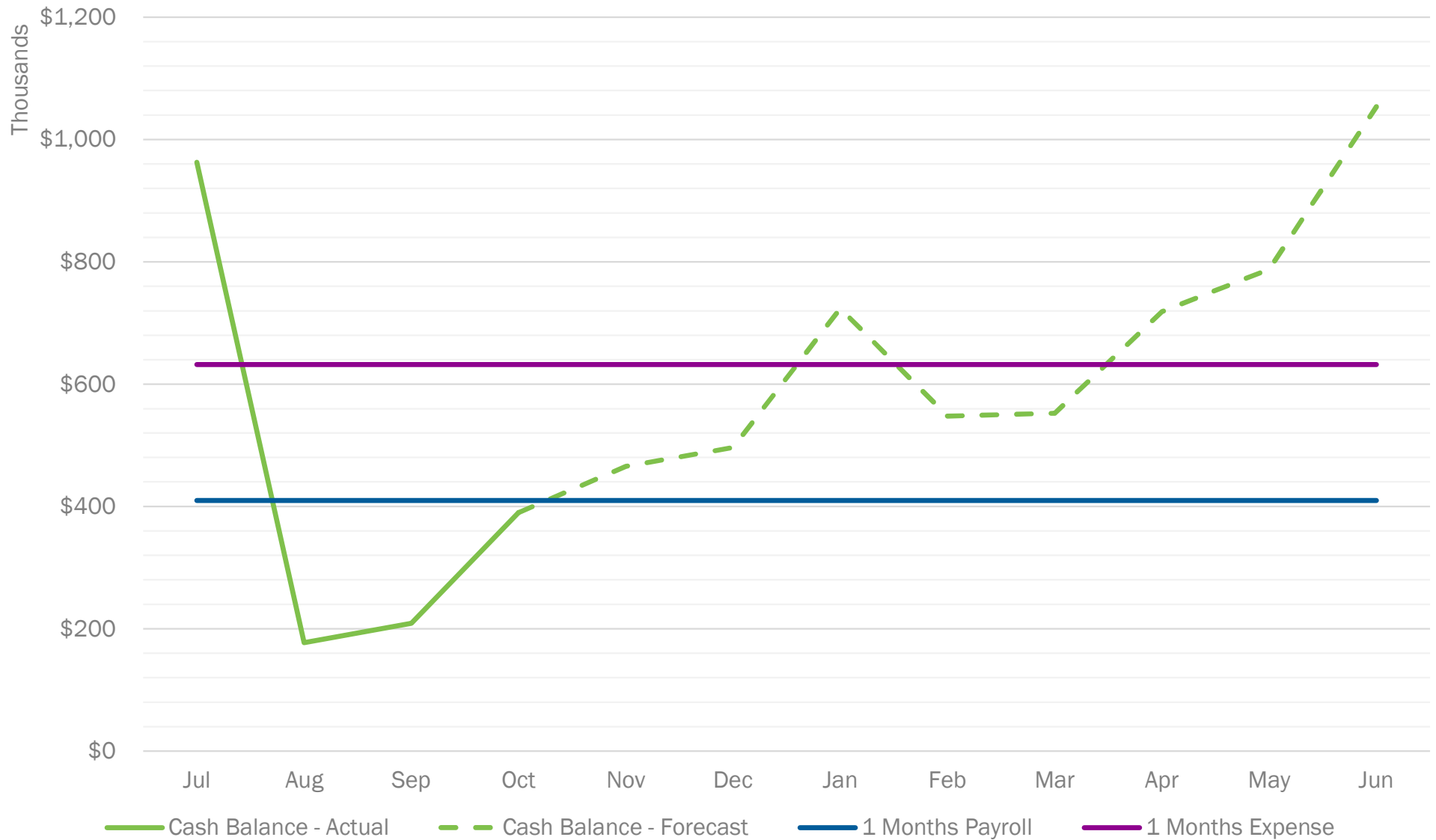
## Net \$124K increase in operating income

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	4,923,189	4,923,189	-
	Federal Revenue	795,308	795,308	-
	Other State Revenues	1,201,711	1,286,683	84,972
	Local Revenues	631,793	644,760	12,967
	Fundraising and Grants	-	-	-
	<b>Total Revenue</b>	<b>7,552,001</b>	<b>7,649,940</b>	<b>97,939</b>
Expenses	Compensation and Benefits	4,873,933	4,917,036	(43,103)
	Books and Supplies	601,076	567,576	33,500
	Services and Other Operating	1,816,395	1,780,420	35,975
	Depreciation	272,578	272,578	-
	Other Outflows	49,606	49,606	-
	<b>Total Expenses</b>	<b>7,613,588</b>	<b>7,587,216</b>	<b>26,372</b>
<b>Operating Income</b>		<b>(61,586)</b>	<b>62,725</b>	<b>124,311</b>
Beginning Balance (Unaudited)		1,950,555	1,950,555	-
Operating Income		(61,586)	62,725	124,311
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>1,888,969</b>	<b>2,013,280</b>	<b>124,311</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>24.8%</b>	<b>26.5%</b>	<b>1.7%</b>

# 2021-22 Monthly Cash Flow Projection



## Cash increases as spending slows in second half of the year



## Operating incomes projected in future years

		2021-22	2022-23	2023-24
		<b>Current Forecast</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCFF Entitlement	4,923,189	5,119,151	5,277,457
	Federal Revenue	795,308	780,086	782,584
	Other State Revenues	1,286,683	935,055	935,860
	Local Revenues	644,760	631,793	631,793
	Fundraising and Grants	-	-	-
	<b>Total Revenue</b>	<b>7,649,940</b>	<b>7,466,085</b>	<b>7,627,695</b>
Expenses	Compensation and Benefits	4,917,036	4,783,714	4,926,681
	Books and Supplies	567,576	442,490	451,340
	Services and Other Operating Expenditures	1,780,420	1,775,590	1,814,741
	Depreciation	272,578	266,917	262,863
	Other Outflows	49,606	39,917	41,950
	<b>Total Expenses</b>	<b>7,587,216</b>	<b>7,308,628</b>	<b>7,497,576</b>
	<b>Operating Income</b>	<b>62,725</b>	<b>157,458</b>	<b>130,119</b>
	Beginning Balance (Audited)	1,950,555	2,013,280	2,170,738
	Operating Income	62,725	157,458	130,119
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>2,013,280</b>	<b>2,170,738</b>	<b>2,300,857</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>26.5%</b>	<b>29.7%</b>	<b>30.7%</b>