

ARISE High School May Budget Draft

BRYCE FLEMING

MAY 11, 2021



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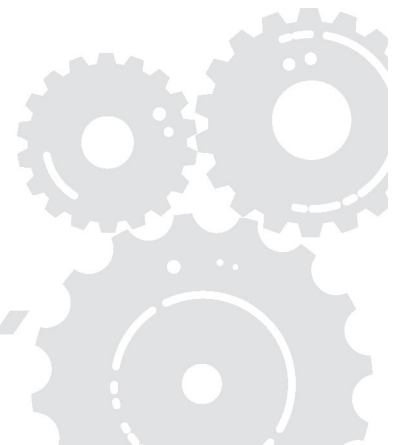


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21-22 Budget Update

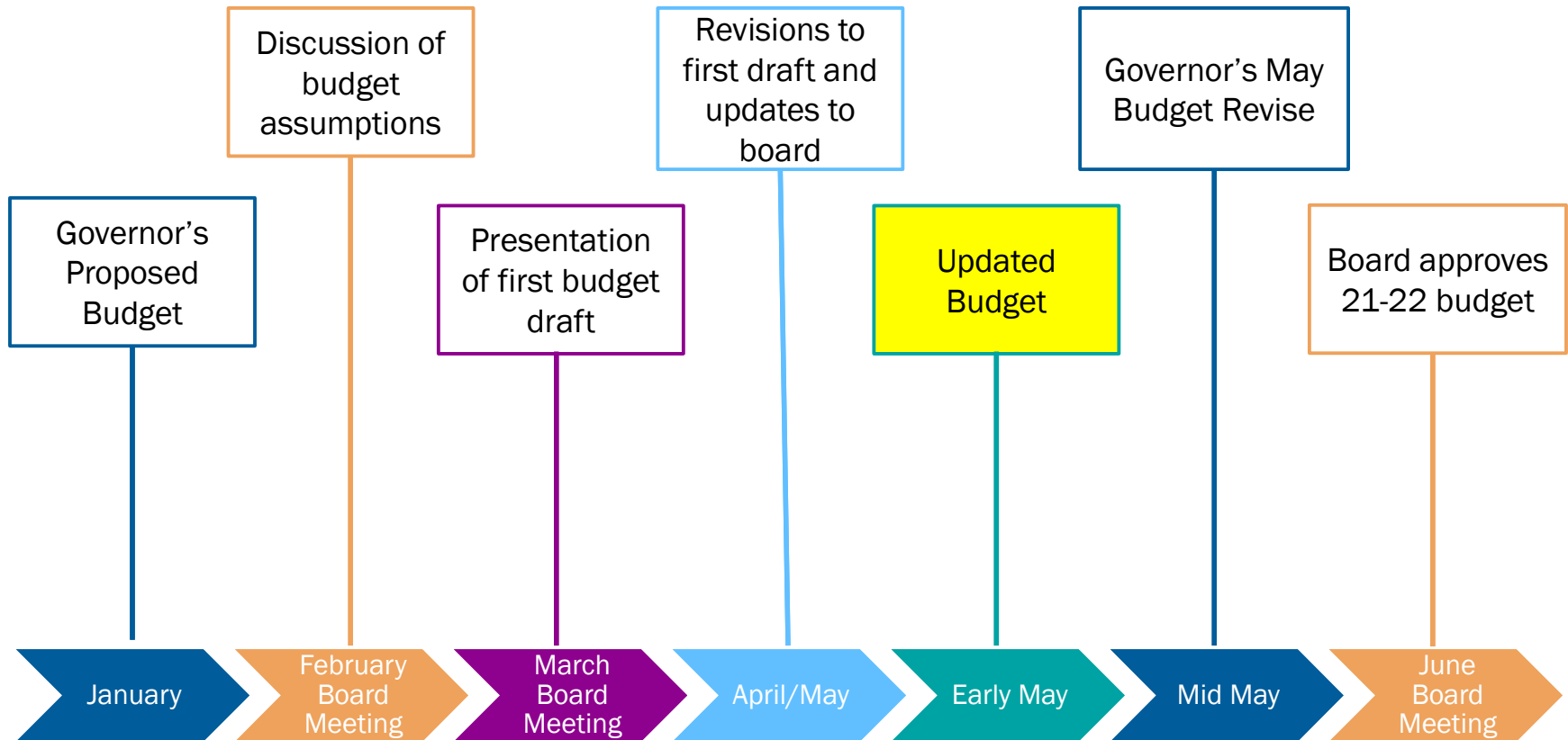
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21-22 Budget Development



State budget revise likely on May 14th; approval at June board meeting



21-22 Budget Assumptions



Enrollment

Projecting 400 (full planned enrollment)

Grant Funding

CTEIG increasing by \$48K, Measure N increasing by \$122K

COVID Relief

ESSER II (\$363K) and Expanded Learning (\$306K) both included in forecast,

Payroll

3% raises for continuing staff, increase of 8 FTE

SPED Contractors

More services being brought in-house; contractor budget reduced by \$300K

Three-Year Budget



Operating income projected at \$158K in FY 22, level in FY 23 and FY 24

		2020-21	2021-22	2022-23	2023-24
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	4,422,829	4,749,448	4,901,920	5,051,032
	Federal Revenue	775,039	721,594	773,220	773,220
	Other State Revenues	909,806	1,138,996	833,166	833,458
	Local Revenues	464,674	631,793	631,793	631,793
	Fundraising and Grants	-	-	-	-
	Total Revenue	6,572,349	7,241,831	7,140,099	7,289,503
Expenses	Compensation and Benefits	3,584,834	4,588,706	4,625,975	4,764,251
	Books and Supplies	441,983	466,040	394,531	402,422
	Services and Other Operating	1,744,247	1,706,816	1,631,061	1,662,305
	Depreciation	272,578	272,578	266,917	262,863
	Other Outflows	63,900	49,606	39,917	45,116
	Total Expenses	6,107,543	7,083,747	6,958,401	7,136,957
	Operating Income	464,806	158,084	181,698	152,546
	Beginning Balance (Audited)	1,558,778	2,023,584	2,181,668	2,363,366
	Operating Income	464,806	158,084	181,698	152,546
Ending Fund Balance (incl. Depreciation)		2,023,584	2,181,668	2,363,366	2,515,912
Ending Fund Balance as % of Expenses		33.1%	30.8%	34.0%	35.3%

2021-22 Student Information



Planning to increase to full enrollment next year

	FY20-21	FY21-22
Total Enrollment	387	400
9 th Grade Enrollment	110	120
10 th Grade Enrollment	105	110
11 th Grade Enrollment	90	95
12 th Grade Enrollment	82	75
Attendance Percentage	94.0%	93.5%
ADA	363.7	374.0
Unduplicated Pupil % (3-Year)	83.22%	86.85%

2021-22 Revenue Assumptions



Growth in CTEIG and Measure N balance decrease in COVID funding

	FY20-21	FY21-22
LCFF Funding Per ADA (COLA 3.84%)	\$12,161	\$12,699
State Lottery Funding Per ADA	\$197	\$199
State SPED Funding Per ADA	\$625	\$634
Federal SPED Funding Per PY Enroll	\$125	\$125
Federal COVID Funding	\$450,312	\$363,467
State COVID Funding	\$34,978	\$306,548
Measure N	\$300,900	\$422,625
CTEIG	\$100,000	\$148,295
SB740 Facilities Funding	\$396,397	\$422,770
SWP	\$50,009	\$0
Revenue Per ADA	\$18,071	\$19,363

2021-22 Payroll Projections



Increase of 8 FTE for FY 21-22 (not counting additional TA budget)

	FY20-21	FY21-22
Percent Raise for Continuing Staff	1.6%	3.0%
Total FTE	38.3	46.1
Teacher FTE	22.1	26.10
Average Teacher Salary	\$68,309	\$71,136
Total Comp and Benefits	\$3.58M	\$4.59M

2021-22 Non Payroll Expenses



Non personnel expenses remain similar overall, changes include:

	FY20-21	FY21-22	Variance
Textbooks and Core Curriculum	\$12,000	\$40,000	\$28,000
Rent	\$742,362	\$841,148	\$98,785
Leadership Coach	\$9,000	\$36,000	\$27,000
Professional Development	\$491	\$36,120	\$35,629
College and Career	\$0	\$15,000	\$15,000
Enrichment	\$0	\$60,000	\$60,000
SPED Contractors	\$338,147	\$40,000	-\$298,147

Appendix

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