



ARISE High School

March Finance Meeting

Published on March 5, 2021 at 5:49 PM PST

Date and Time

Tuesday March 9, 2021 at 3:00 PM PST

Location

<https://zoom.us/j/9968001809>

Agenda

	Purpose	Presenter	Time
I. Opening Items			3:00 PM
A. Record Attendance			1 m
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes		3 m
II. Finance			3:04 PM
A. EdTec Updates	Discuss	Karla Gandiaga	26 m
III. Other Business			
IV. Closing Items			
A. Adjourn Meeting	Vote		

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to

the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting ARISE High School, 3301 E. 12th Suite 205, Oakland, CA; telephone: (510) 436-5487.

FOR MORE INFORMATION

For more information concerning this agenda or for materials relating to this meeting, please contact ARISE High School, 3301 E. 12th Suite 205, Oakland, CA; telephone: (510) 436-5487.

Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
2021_02_09_february_finance_committee_meeting_minutes.pdf

DRAFT



ARISE High School

Minutes

February Finance Committee Meeting

Date and Time

Tuesday February 9, 2021 at 3:00 PM

Location

[Zoom Link](#)

Committee Members Present

G. Fernando (remote), R. Tadeo (remote)

Committee Members Absent

None

Guests Present

Bryce Fleming (remote), Jeff Thompson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Fernando called a meeting of the Finance Committee of ARISE High School to order on Tuesday Feb 9, 2021 @ 3:05 PM.

C. Approve Minutes

II. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:29 PM.

Respectfully Submitted,

G. Fernando

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Coversheet

EdTec Updates

Section: II. Finance
Item: A. EdTec Updates
Purpose: Discuss
Submitted by:
Related Material: ARISE - FY 21 January Financials Slide Deck 2021.03.09.pdf
ARISE January Financials and FY22 Budget 2021.03.05.pdf

ARISE High School Board Financial Update

BRYCE FLEMING AND JEFF THOMPSON
MARCH 9, 2021





Contents

- 1. State Funding Update**

- 2. 2020-21 January Forecast Update**
 - A. Review of Forecast Changes
 - B. Current Forecast
 - C. Cash Flow Projection
 - D. Financial Dashboards

- 3. 21-22 Budget Update**
 - A. Forecast
 - B. Assumptions
 - C. Cash Flow
 - D. 401K Plan

- 4. 2nd Interim Report**

- 5. Exhibits**
 - A. Current 20-21 Forecast
 - B. 21-22 Budget

State Funding Update



AB/SB 86 – Two Programs in One Bill

Legislature & Governor reach agreement to incentivize reopening – spend by 8/31/22

\$2B: In-Person Instruction

- Provide in-person instruction by 4/1 – docked 1% every day not open after 4/1, no funding after 5/15
- Estimated at 3.56% of LCFF
- Must remain open or forfeit funds – no penalty if closed by state agency

\$4.6B: Expanded Learning Opportunities

- No application or approval – all LEAs to receive funds
- Estimated at 6.94% of LCFF + \$1K per homeless student
- Spend on extending instructional time, closing learning gaps via supports, counseling, learning hubs & more
- Expenditure Plan due 6/1/21

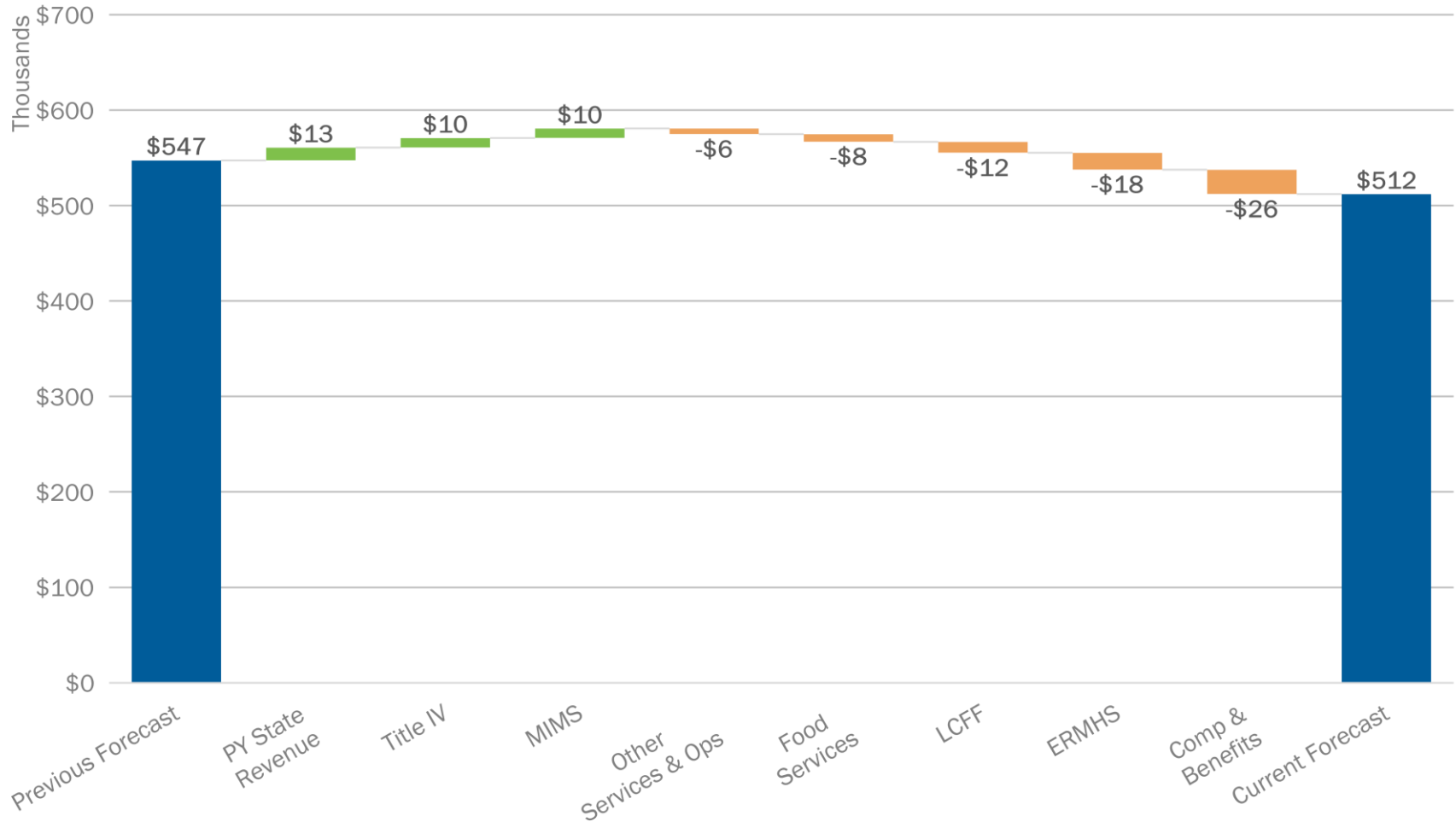
2020-21 January Forecast Update

Actuals through 1/31/2021



20-21 Forecast Waterfall

State funding and payroll adjustments decrease operating income



20-21 Forecast

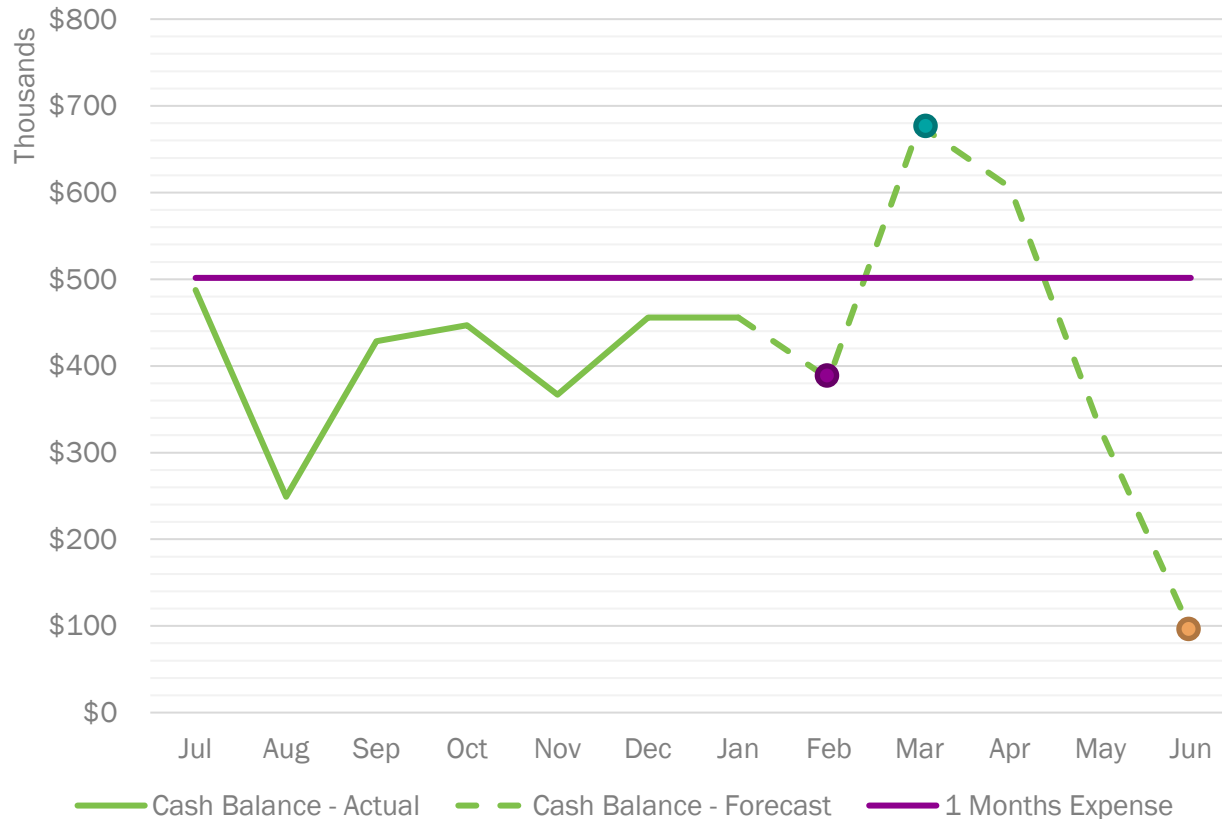


Net \$35K decrease in operating income

		2020-21	2020-21	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	4,434,388	4,422,829	(11,559)
	Federal Revenue	745,039	775,039	30,000
	Other State Revenues	873,727	872,566	(1,162)
	Local Revenues	460,880	459,611	(1,269)
	Fundraising and Grants	-	-	-
	Total Revenue	6,514,035	6,530,045	16,010
Expenses	Compensation and Benefits	3,514,917	3,540,504	(25,587)
	Books and Supplies	414,411	444,453	(30,042)
	Services and Other Operating	1,706,035	1,701,818	4,217
	Depreciation	272,578	272,578	-
	Other Outflows	58,691	58,691	-
	Total Expenses	5,966,632	6,018,045	(51,413)
	Operating Income	547,402	512,000	(35,403)
	Beginning Balance (Unaudited)	1,558,778	1,558,778	-
	Operating Income	547,402	512,000	(35,403)
Ending Fund Balance (incl. Depreciation)		2,106,180	2,070,777	(35,403)
Ending Fund Balance as % of Expenses		35.3%	34.4%	-0.9%

20-21 Monthly Cash Flow Projection

Impact of deferrals delayed by grant funding and LCFF schedule



Revenue assumptions:

- **February** - 87K 19-20 SB740
- **March** - \$28K ERMHS, 204K 20-21 SB740, 35K SWP, \$164K Measure N, \$42K PY Fed SPED, \$10K PY CTEIG
- **June** - 102K 20-21 SB740, 133K Measure N, 137K repayment of Prop 39 Clean Energy funding

With improved cash projection, financing may not be needed

Spring Financing Update

One-time state funding may add cash cushion, if it arrives this spring

Advances on State Aid Payments (ASAP)

- We've officially withdrawn our application
- Less desirable because of lack of flexibility
- Cost also not significantly different

Line of Credit

- Line of credit cancelled
- To maintain \$250K line, needed to have \$250K in the bank
- Will need that \$250K later this spring

Receivable Sale

- ARISE could obtain cash by selling future receivables like monthly LCFF payments
- Likely unnecessary, but can be arranged later in the spring

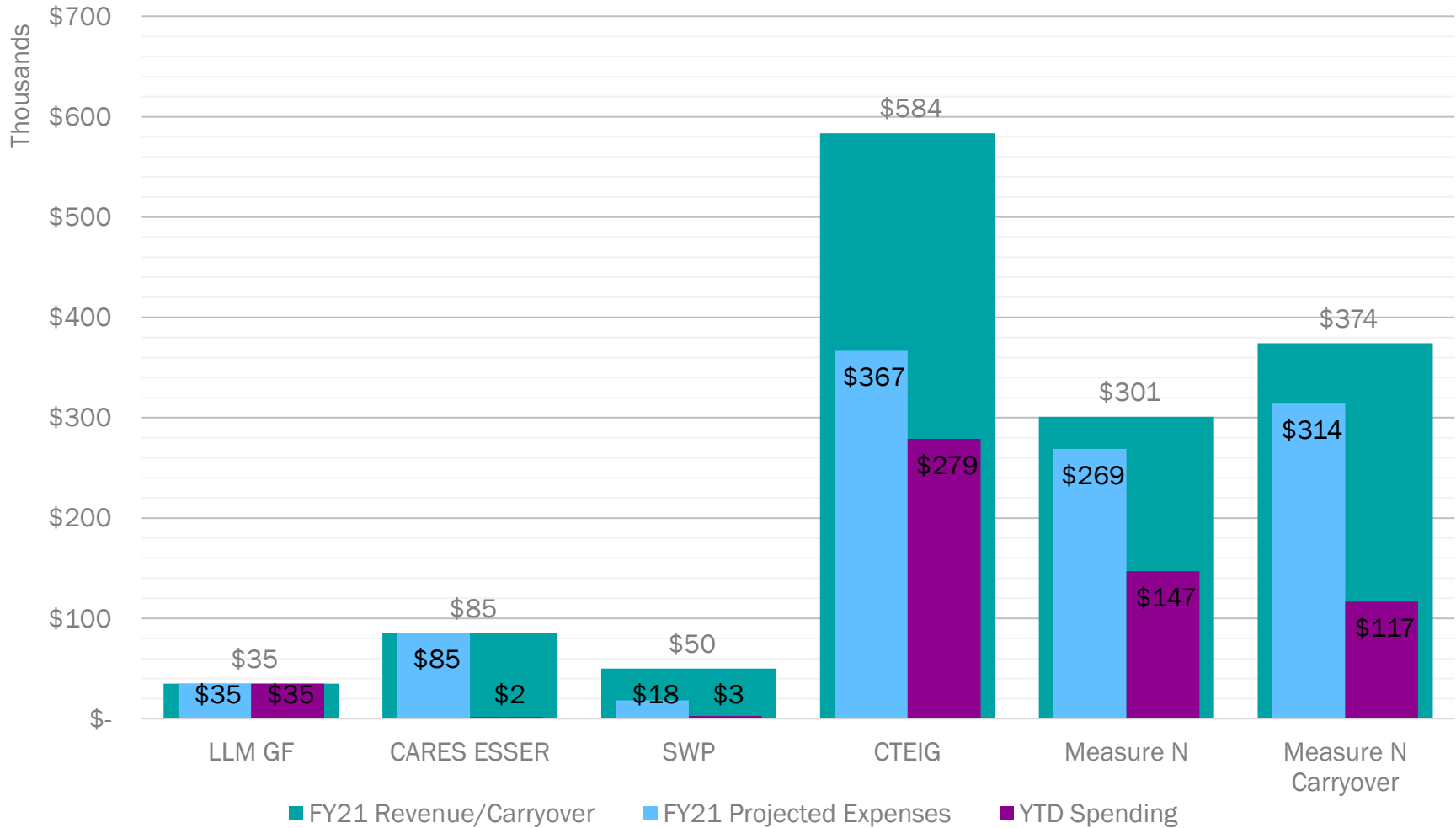
Arise Financial Dashboard



			2020-21 Board Meetings				
Metric	Target	Legend	9/15	10/20	11/17	2/16	3/16
Enrollment	385	<ul style="list-style-type: none"> ■ >385 ■ 375-385 ■ <375 	385	387	387	389	389
Attendance	93.5%	<ul style="list-style-type: none"> ■ >93.5% ■ 92-93.5% ■ <92.0% 	93.5%	93.5%	94.0%	94.0%	94.0%
Expense variance to budget	No more than 5%	<ul style="list-style-type: none"> ■ <4% ■ 5% to 4% ■ >5% 	3.3%	3.1%	2.8%	7.1%	8.5%
Uncategorized revenue & expense	<\$10,000	<ul style="list-style-type: none"> ■ <\$10,000 ■ \$10K-\$20K ■ >\$20,000 	\$166,000	\$17,000	\$23,995	\$0	\$0
Cash on hand	45 days' expense	<ul style="list-style-type: none"> ■ >45 ■ 30-45 ■ <30 	32	28	29	29	29
Year-end fund balance (forecast)	20% of expenses	<ul style="list-style-type: none"> ■ >20% ■ 15-20% ■ <15% 	40.0%	41.0%	37.6%	35.3%	34.4%

Restricted Spending Update

With CARES LLM spent, now spending other federal COVID relief funds

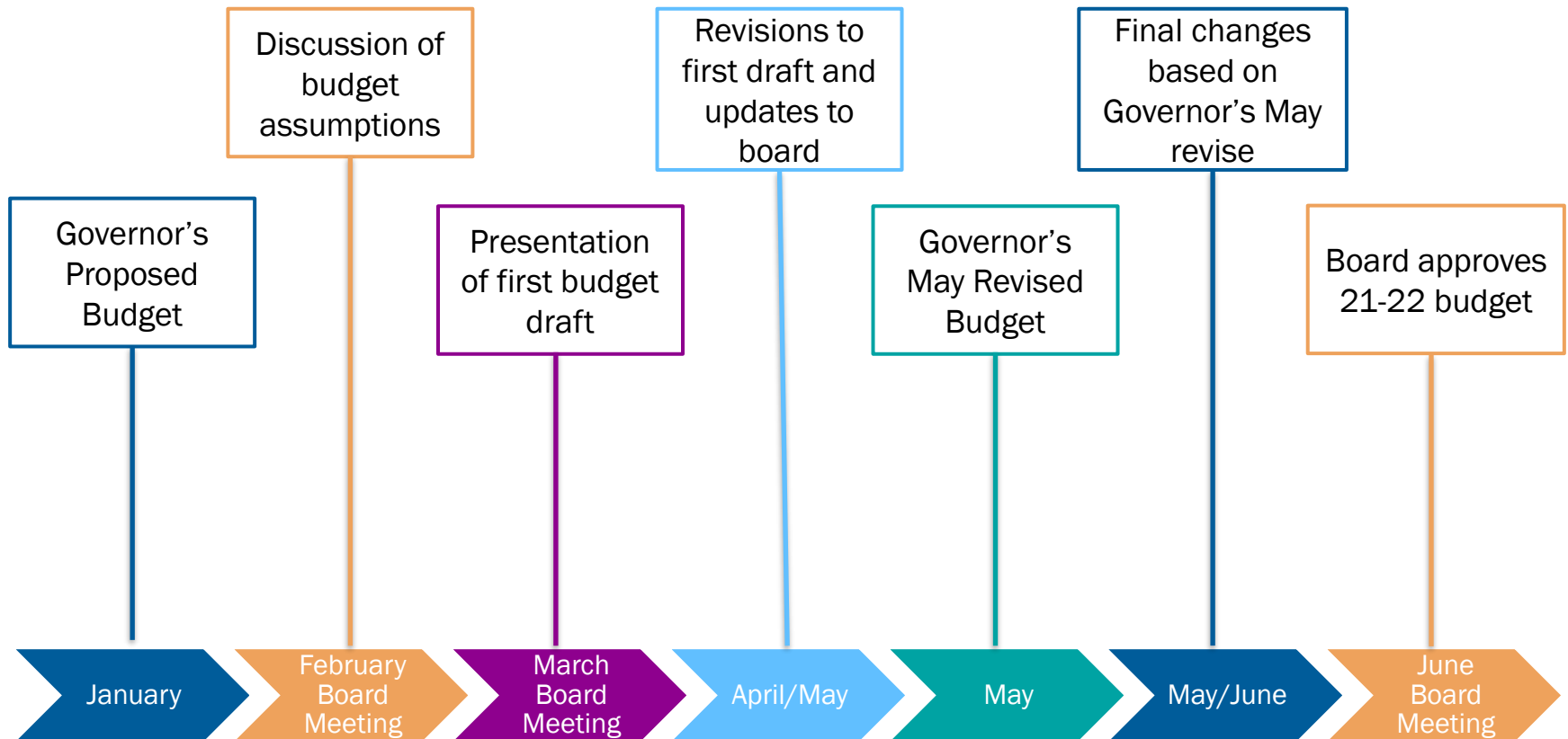


21-22 Budget Update



21-22 Budget Development

Process began in January; approval by June 30



Three-Year Budget

Decreasing one-time funding leads to decreasing operating incomes

		2020-21	2021-22	2022-23
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	4,422,829	4,749,448	4,901,920
	Federal Revenue	775,039	721,594	364,905
	Other State Revenues	872,566	784,305	785,023
	Local Revenues	459,611	626,730	626,730
	Fundraising and Grants	-	-	-
	Total Revenue	6,530,045	6,882,077	6,678,578
Expenses	Compensation and Benefits	3,540,504	4,263,861	4,187,209
	Books and Supplies	444,453	425,600	423,112
	Services and Other Operating	1,701,818	1,629,753	1,619,457
	Depreciation	272,578	272,578	266,917
	Other Outflows	58,691	49,606	39,917
	Total Expenses	6,018,045	6,641,399	6,536,611
	Operating Income	512,000	240,678	141,967
	Beginning Balance (Audited)	1,558,778	2,070,777	2,311,456
	Operating Income	512,000	240,678	141,967
Ending Fund Balance (incl. Depreciation)		2,070,777	2,311,456	2,453,423
Ending Fund Balance as % of Expenses		34.4%	34.8%	37.5%

2021-22 Student Information

Planning to increase to full enrollment next year

	FY20-21	FY21-22
Total Enrollment	387	400
9 th Grade Enrollment	110	120
10 th Grade Enrollment	105	110
11 th Grade Enrollment	90	95
12 th Grade Enrollment	82	75
Attendance Percentage	94.0%	93.5%
ADA	363.7	374.0
Unduplicated Pupil % (3-Year)	83.22%	86.85%

2021-22 Revenue Assumptions

Growth in CTEIG and Measure N balance decrease in COVID funding

	FY20-21	FY21-22
LCFF Funding Per ADA (COLA 3.84%)	\$12,161	\$12,699
State Lottery Funding Per ADA	\$197	\$199
State SPED Funding Per ADA	\$625	\$634.38
Federal SPED Funding Per PY Enroll	\$125	\$125
Federal COVID Funding	\$485,057	\$363,467
Measure N	\$300,900	\$422,625
CTEIG	\$100,000	\$148,295
SB740 Facilities Funding	\$374,375	\$384,977
SWP	\$50,009	\$0
Revenue Per ADA	\$17,954	\$18,401

2021-22 Payroll Projections

Current percent raise is the working rate, not final

	FY20-21	FY21-22
Percent Raise for Continuing Staff	1.6%	3.0%
Total FTE	37.99	44.50
Teacher FTE	22.75	26.10
Average Teacher Salary	\$69,010	\$68,863
Estimated Healthcare per Staff	\$6,199	\$6,385

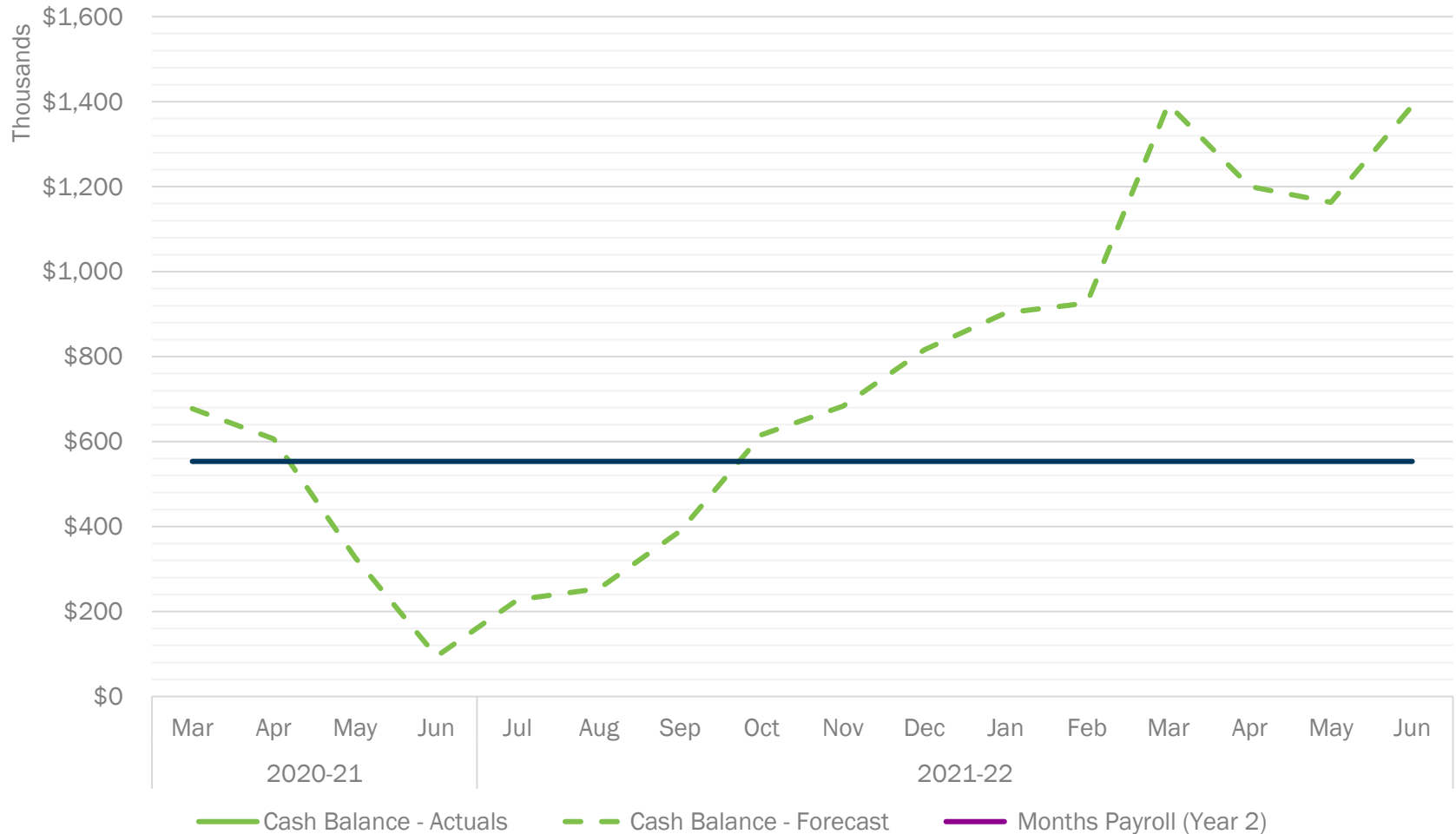
Budgets changing significantly from Year 1 to 2

Increase by 2.0% COLA and enrollment; main exceptions below

	FY20-21	FY21-22	Variance
Office Supplies	\$6,000	\$15,000	-\$9,000
Instructional Materials and Supplies	\$38,000	\$50,000	-\$12,000
Computers	\$60,000	\$30,000	\$30,000
Rent	\$744,012	\$842,831	-\$98,819
Leadership Coach	\$9,000	\$36,000	-\$27,000
Financing	\$20,000	\$0	\$20,000
SPED Contractors	\$338,147	\$136,522	\$201,625

21-22 Monthly Cash Flow Projection

Deferral repayments in fall drive cash increase



401K Plan (Not Included in Budget Yet)

Certificated staff have STRS, so excluded from this plan

	FY2021-22	FY2022-33
Classified Support Staff FTE (not including TAs)	12.20	12.20
Total Classified Staff Pay	\$922,459	\$816,233
Max Expense with 3% Matching Contribution	\$27,674	\$24,487

2nd Interim Financial Report

Due March 1



2nd Interim Financial Report

What is it?

- Second mandated financial report for the fiscal year covering July 1-January 31.
- Due March 1 to OUSD.
- Includes YTD actuals through January, updated budget forecast, and multi-year projection.

What does it say?

- Growing fund balance and positive operating incomes in all years, even as one-time funding decreases.
- Growth to full enrollment in year 2.

Next Steps

- Review, ARISE Board to approve report.
- Already submitted to OUSD.

ARISE High School
Income Statement
As of Jan FY2021

	Actual			YTD	Budget						
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	292,487	292,487	482,553	1,952,309	4,026,803	4,434,388	4,422,829	(11,559)	396,026	2,470,520	44%
Federal Revenue	28,063	89,479	8,770	493,459	267,155	745,039	775,039	30,000	507,884	281,581	64%
Other State Revenues	34,060	20,934	66,978	213,772	803,058	873,727	872,566	(1,162)	69,507	658,794	24%
Local Revenues	207	63,836	(1,977)	111,535	459,510	460,880	459,611	(1,269)	101	348,076	24%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	354,817	466,735	556,324	2,771,074	5,556,526	6,514,035	6,530,045	16,010	973,519	3,758,971	42%
Expenses											
Compensation and Benefits	305,505	303,673	331,172	2,023,010	3,373,944	3,514,917	3,540,504	(25,587)	(166,561)	1,517,495	57%
Books and Supplies	63,955	32,681	28,313	264,001	182,700	414,411	444,453	(30,042)	(261,753)	180,453	59%
Services and Other Operating Expenditures	70,429	48,918	175,183	935,916	1,631,886	1,706,035	1,701,818	4,217	(69,932)	765,902	55%
Depreciation	-	22,703	3,784	26,487	280,000	272,578	272,578	-	7,422	246,091	10%
Other Outflows	3,418	5,017	4,955	40,852	75,720	58,691	58,691	-	17,029	17,839	70%
Total Expenses	443,307	412,992	543,407	3,290,265	5,544,250	5,966,632	6,018,045	(51,413)	(473,795)	2,727,780	55%
Operating Income	(88,490)	53,743	12,917	(519,191)	12,276	547,402	512,000	(35,403)	499,723	1,031,191	
Fund Balance											
Beginning Balance (Unaudited)					1,774,376	1,558,778	1,558,778				
Operating Income					12,276	547,402	512,000				
Ending Fund Balance					1,786,652	2,106,180	2,070,777				
Fund Balance as a % of Expenses						32%	35%				34%

ARISE High School
Income Statement
As of Jan FY2021

	Actual			YTD	Budget						
	Nov	Dec	Jan	Actual YTD	Approved	Previous	Current	Previous	Approved	Current	% Current
					Budget v1	Forecast	Forecast	Forecast vs. Current Forecast	Budget v1 vs. Current Forecast	Forecast Remaining	Forecast Spent
KEY ASSUMPTIONS											
Enrollment Summary											
9-12					385	387	387	-		2	
Total Enrolled					385	387	387	-		2	
ADA %											
9-12					93.5%	94.0%	94.0%	0.0%		0.5%	
Average ADA %					93.5%	94.0%	94.0%	0.0%		0.5%	
ADA											
9-12					359.98	363.78	363.70	(0.08)		3.72	
Total ADA					359.98	363.78	363.70	(0.08)		3.72	

ARISE High School
Income Statement
As of Jan FY2021

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		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current	Approved Budget v1 vs. Current	Current Forecast Remaining	% Current Forecast Spent
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	224,662	224,662	224,662	1,148,272	2,428,567	2,698,632	2,540,963	(157,670)	112,395	1,392,691	45%
8012	Education Protection Account Entitlement	-	-	190,066	380,132	679,237	820,631	847,889	27,258	168,652	467,757	45%
8096	Charter Schools in Lieu of Property Taxes	67,825	67,825	67,825	423,905	918,998	915,125	1,033,977	118,852	114,979	610,072	41%
SUBTOTAL - LCFF Entitlement		292,487	292,487	482,553	1,952,309	4,026,803	4,434,388	4,422,829	(11,559)	396,026	2,470,520	44%
Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	46,125	46,125	46,125	-	-	46,125	0%
8220	Child Nutrition Programs	-	31,996	-	31,996	11,370	117,846	137,846	20,000	126,476	105,851	23%
8291	Title I	27,154	57,483	-	84,637	110,760	108,133	108,133	-	(2,627)	23,496	78%
8292	Title II	909	-	3,936	4,845	13,470	15,534	15,534	-	2,064	10,689	31%
8293	Title III	-	-	-	-	-	7,322	7,322	-	7,322	7,322	0%
8294	Title IV	-	-	-	-	-	-	10,000	10,000	10,000	10,000	0%
8299	All Other Federal Revenue	-	-	4,834	371,981	85,430	450,079	450,079	-	364,649	78,098	83%
SUBTOTAL - Federal Revenue		28,063	89,479	8,770	493,459	267,155	745,039	775,039	30,000	507,884	281,581	64%
Other State Revenue												
8319	Other State Apportionments - Prior Years	-	-	14,727	14,727	-	-	14,727	14,727	14,727	-	100%
8381	Special Education - Entitlement (State)	18,264	18,264	18,264	111,614	203,127	227,363	227,313	(50)	24,186	115,699	49%
8382	Special Education Reimbursement (State)	-	-	-	-	72,940	72,940	55,200	(17,740)	(17,740)	55,200	0%
8520	Child Nutrition - State	-	2,670	15,075	17,745	1,190	23,334	25,334	2,000	24,144	7,589	70%
8545	School Facilities Apportionments	-	-	-	-	431,746	374,457	374,375	(82)	(57,371)	374,375	0%
8550	Mandated Cost Reimbursements	15,796	-	-	15,796	16,228	15,796	15,796	-	(432)	0	100%
8560	State Lottery Revenue	-	-	18,912	18,912	77,828	74,851	74,834	(16)	(2,993)	55,922	25%
8590	All Other State Revenue	-	-	-	34,978	-	84,987	84,987	-	84,987	50,009	41%
SUBTOTAL - Other State Revenue		34,060	20,934	66,978	213,772	803,058	873,727	872,566	(1,162)	69,507	658,794	24%
Local Revenue												
8631	Sales	-	-	-	-	1,300	-	-	-	(1,300)	-	0%
8650	Leases and Rentals	-	-	-	-	3,450	3,450	3,450	-	-	3,450	0%
8660	Interest	17	14	11	126	760	360	360	-	(400)	234	35%
8699	All Other Local Revenue	190	5,980	(1,170)	54,385	44,000	56,170	54,901	(1,269)	10,901	516	99%
8701	Measure N	-	57,024	-	57,024	310,000	300,900	300,900	-	(9,100)	243,876	19%
8702	CTEIG	-	-	-	-	100,000	100,000	100,000	-	-	100,000	0%
SUBTOTAL - Local Revenue		207	63,836	(1,977)	111,535	459,510	460,880	459,611	(1,269)	101	348,076	24%
Fundraising and Grants												
SUBTOTAL - Fundraising and Grants		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		354,817	466,735	556,324	2,771,074	5,556,526	6,514,035	6,530,045	16,010	973,519	3,758,971	42%

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As of Jan FY2021

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EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100 Teachers Salaries	122,041	125,514	135,969	766,892	1,341,077	1,385,698	1,419,115	(33,417)	(78,039)	652,223	54%
1148 Teacher - Special Ed	18,233	12,433	13,133	88,634	150,701	150,801	150,801	-	(100)	62,167	59%
1200 Certificated Pupil Support Salaries	2,815	2,815	2,815	19,881	33,782	33,957	33,957	-	(175)	14,076	59%
1300 Certificated Supervisor & Administrator Salaries	36,928	36,928	38,678	261,437	443,132	445,932	445,932	-	(2,800)	184,495	59%
1900 Certificated Other Salaries	3,180	3,180	1,343	18,854	32,525	23,818	23,818	-	8,707	4,964	79%
SUBTOTAL - Certificated Salaries	183,197	180,870	191,938	1,155,698	2,001,217	2,040,206	2,073,623	(33,417)	(72,406)	917,925	56%
Classified Salaries											
2100 Classified Instructional Aide Salaries	26,070	25,880	28,310	169,161	266,844	324,300	313,615	10,685	(46,771)	144,454	54%
2200 Classified Support Salaries	6,236	6,236	6,936	45,051	61,317	76,230	76,230	-	(14,913)	31,179	59%
2300 Classified Supervisor & Administrator Salaries	6,414	6,414	6,889	45,845	76,962	77,787	77,912	(125)	(950)	32,067	59%
2400 Classified Clerical & Office Salaries	14,309	14,309	15,484	103,961	149,149	175,379	175,504	(125)	(26,355)	71,543	59%
2928 Other Classified - Food	1,596	1,748	1,946	12,676	19,760	21,003	21,003	-	(1,243)	8,328	60%
2930 Other Classified - Maintenance/grounds	6,582	7,209	7,182	48,736	62,782	83,321	83,571	(250)	(20,790)	34,835	58%
SUBTOTAL - Classified Salaries	61,206	61,795	66,747	425,429	636,814	758,020	747,835	10,185	(111,022)	322,406	57%
Employee Benefits											
3100 STRS	30,769	30,393	30,186	191,794	323,197	329,413	330,190	(778)	(6,994)	138,397	58%
3300 OASDI-Medicare-Alternative	6,773	6,809	7,554	45,638	77,734	87,603	89,081	(1,479)	(11,347)	43,443	51%
3400 Health & Welfare Benefits	19,853	20,687	21,729	137,119	286,388	215,428	217,494	(2,066)	68,893	80,376	63%
3500 Unemployment Insurance	346	421	6,954	10,382	16,675	19,402	17,146	2,256	(471)	6,764	61%
3600 Workers Comp Insurance	-	-	-	32,309	31,920	34,651	34,939	(288)	(3,019)	2,630	92%
3900 Other Employee Benefits	3,361	2,698	6,065	24,641	-	30,195	30,195	-	(30,195)	5,554	82%
SUBTOTAL - Employee Benefits	61,102	61,008	72,488	441,883	735,913	716,691	719,046	(2,355)	16,867	277,163	61%
Books & Supplies											
4100 Approved Textbooks & Core Curricula Materials	-	-	315	11,384	10,000	12,000	12,000	-	(2,000)	616	95%
4200 Books & Other Reference Materials	-	140	4,441	5,702	10,000	10,000	10,000	-	-	4,298	57%
4315 Custodial Supplies	-	29	-	3,216	10,000	10,000	10,000	-	-	6,784	32%
4320 Educational Software	3,523	996	703	60,966	20,000	75,000	75,000	-	(55,000)	14,034	81%
4325 Instructional Materials & Supplies	3,895	995	2,719	14,275	20,000	38,000	38,000	-	(18,000)	23,725	38%
4330 Office Supplies	599	-	135	1,876	5,000	6,000	6,000	-	(1,000)	4,124	31%
4359 Student Awards/Appreciation	10,011	451	789	13,137	3,000	18,000	18,000	-	(15,000)	4,863	73%
4360 College Application Fees	2,310	1,420	-	3,730	-	4,000	4,000	-	(4,000)	270	93%
4410 Classroom Furniture, Equipment & Supplies	-	-	-	-	5,000	5,000	5,000	-	-	5,000	0%
4420 Computers: individual items less than \$5k	7,168	14,710	-	49,487	15,000	60,000	60,000	-	(45,000)	10,513	82%
4423 Computer Parts and Materials	-	498	555	2,234	3,200	3,200	3,200	-	-	966	70%
4425 Classroom Noncapitalized items 2	-	-	-	-	350	-	-	-	350	-	-
4433 Staff Wellness Supplies	-	722	-	722	-	3,000	3,000	-	(3,000)	2,278	24%
4710 Student Food Services	36,199	12,720	18,656	96,947	73,150	165,211	195,253	(30,042)	(122,103)	98,306	50%
4720 Other Food	251	-	-	325	8,000	5,000	5,000	-	3,000	4,675	7%
SUBTOTAL - Books and Supplies	63,955	32,681	28,313	264,001	182,700	414,411	444,453	(30,042)	(261,753)	180,453	59%
Services & Other Operating Expenses											
5210 Conference Fees	162	-	-	572	-	1,250	1,250	-	(1,250)	678	46%
5220 Travel and Lodging	-	-	-	(631)	8,020	(631)	(631)	-	8,651	-	100%
5300 Dues & Memberships	3,850	5,750	-	12,439	48,050	40,950	30,950	10,000	17,100	18,511	40%
5400 Insurance	-	-	-	56,072	32,630	59,040	59,040	-	(26,410)	2,968	95%
5605 Equipment Leases	1,732	3,337	6,232	26,472	-	37,130	37,130	-	(37,130)	10,658	71%

ARISE High School
Income Statement
As of Jan FY2021

		Actual			YTD	Budget						
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5610	Rent	29,725	1,650	113,468	474,289	791,370	744,012	744,012	-	47,358	269,723	64%
5615	Repairs and Maintenance - Building	-	-	-	2,306	10,000	10,000	10,000	-	-	7,694	23%
5617	Repairs and Maintenance - Copier	-	-	-	-	37,970	840	840	-	37,130	840	0%
5803	Accounting Fees	5,250	-	-	28,416	12,300	23,166	28,416	(5,250)	(16,116)	-	100%
5809	Banking Fees	5	32	32	1,077	1,750	1,750	1,750	-	-	673	62%
5812	Business Services	12,717	-	11,667	64,383	140,000	145,000	146,050	(1,050)	(6,050)	81,667	44%
5813	TICC Services (Was BTSa)	-	-	-	-	7,170	7,170	7,170	-	-	7,170	0%
5814	Vogel fees	-	-	-	17,475	-	17,475	17,475	-	(17,475)	-	100%
5815	Consultants - Instructional	520	190	970	3,970	-	5,000	5,000	-	(5,000)	1,030	79%
5820	Consultants - Non Instructional	(720)	-	-	2,738	-	11,738	11,738	-	(11,738)	9,000	23%
5822	E-Rate	-	729	-	729	2,500	2,500	2,500	-	-	1,771	29%
5824	District Oversight Fees	-	-	-	-	40,268	44,344	44,228	116	(3,960)	44,228	0%
5826	Directors Contingency	-	-	-	-	-	27,500	27,500	-	(27,500)	27,500	0%
5833	Fines and Penalties	-	-	-	-	390	390	390	-	-	390	0%
5836	Fingerprinting	62	-	-	517	1,690	1,690	1,690	-	-	1,173	31%
5845	Legal Fees	469	111	445	1,013	10,000	10,000	10,000	-	-	8,987	10%
5851	Marketing and Student Recruiting	-	-	-	-	1,500	1,500	1,500	-	-	1,500	0%
5857	Payroll Fees	472	418	519	2,843	5,000	5,000	5,000	-	-	2,157	57%
5861	Prior Yr Exp (not accrued)	1,974	3,036	-	26,115	-	26,115	26,115	-	(26,115)	-	100%
5863	Professional Development	-	-	5,651	5,651	6,000	6,000	6,000	-	-	349	94%
5869	Special Education Contract Instructors	-	27,942	26,087	138,991	373,768	338,147	338,147	-	35,621	199,156	41%
5872	SPED Admin Fees	-	-	-	-	-	8,205	8,203	2	(8,203)	8,203	0%
5874	Sports	-	-	-	-	-	3,500	-	3,500	-	-	-
5875	Staff Recruiting	-	-	58	58	5,000	5,000	5,000	-	-	4,942	1%
5877	Student Activities	-	-	-	42	15,000	15,000	15,000	-	-	14,958	0%
5878	Student Assessment	-	-	-	-	9,000	9,000	9,000	-	-	9,000	0%
5880	Student Health Services	-	950	4,900	7,110	-	4,400	7,500	(3,100)	(7,500)	390	95%
5881	Student Information System	1,669	-	700	18,742	26,330	22,674	22,674	-	3,656	3,931	83%
5887	Technology Services	9,769	2,359	1,747	23,479	20,000	40,000	40,000	-	(20,000)	16,521	59%
5896	Internet/Website consulting	-	-	-	2,250	3,000	3,000	3,000	-	-	750	75%
5898	Bad Debt Expense	-	-	-	1	-	1	1	-	(1)	-	100%
5915	Postage and Delivery	38	98	161	2,297	3,000	3,000	3,000	-	-	703	77%
5920	Communications - Telephone & Fax	2,734	2,316	2,547	16,499	20,180	25,180	25,180	-	(5,000)	8,681	66%
SUBTOTAL - Services & Other Operating Exp.		70,429	48,918	175,183	935,916	1,631,886	1,706,035	1,701,818	4,217	(69,932)	765,902	55%
Capital Outlay & Depreciation												
6900	Depreciation	-	22,703	3,784	26,487	280,000	272,578	272,578	-	7,422	246,091	10%
SUBTOTAL - Capital Outlay & Depreciation		-	22,703	3,784	26,487	280,000	272,578	272,578	-	7,422	246,091	10%
Other Outflows												
7438	Long term debt - Interest	4,915	5,017	4,955	40,852	75,720	58,691	58,691	-	17,029	17,839	70%
7999	Uncategorized Expense	(1,497)	-	-	0	-	-	-	-	-	(0)	-
SUBTOTAL - Other Outflows		3,418	5,017	4,955	40,852	75,720	58,691	58,691	-	17,029	17,839	70%
TOTAL EXPENSES		443,307	412,992	543,407	3,290,265	5,544,250	5,966,632	6,018,045	(51,413)	(473,795)	2,727,780	55%

**ARISE High School
Monthly Cash Forecast
As of Jan FY2021**

	2020-21													
	Actuals & Forecast													Remaining Balance
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	
Beginning Cash	268,506	487,480	249,157	428,661	446,829	367,013	455,837	455,869	385,235	677,829	606,202	327,341		
REVENUE														
LCFF Entitlement	-	175,680	226,549	482,553	292,487	292,487	482,553	292,488	294,251	381,161	143,891	143,197	4,422,829	1,215,532
Federal Revenue	-	(233)	367,380	-	28,063	89,479	8,770	18,115	13,785	18,500	33,747	13,785	775,039	183,650
Other State Revenue	9,040	11,254	53,242	18,264	34,060	20,934	66,978	38,718	244,893	5,821	23,174	104,566	872,566	241,621
Other Local Revenue	5,898	17,930	10,085	15,557	207	63,836	(1,977)	1,300	68,778	725	725	68,778	459,611	207,770
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	14,938	204,631	657,256	516,374	354,817	466,735	556,324	350,621	621,707	406,207	201,537	330,326	6,530,045	1,848,573
EXPENSES														
Certificated Salaries	53,128	189,967	178,374	178,224	183,197	180,870	191,938	179,152	176,712	180,482	182,665	198,915	2,073,623	-
Classified Salaries	57,793	64,243	55,654	57,991	61,206	61,795	66,747	63,361	64,761	64,761	64,761	64,761	747,835	-
Employee Benefits	49,943	77,573	60,582	59,186	61,102	61,008	72,488	65,504	59,152	55,678	56,059	40,771	719,046	-
Books & Supplies	28,380	34,928	45,205	30,538	63,955	32,681	28,313	33,052	32,782	32,782	32,782	32,782	444,453	16,271
Services & Other Operating Expenses	230,375	86,582	168,366	156,064	70,429	48,918	175,183	149,134	127,870	127,870	127,870	136,073	1,701,818	97,086
Capital Outlay & Depreciation	-	-	-	-	-	22,703	3,784	155,231	22,715	22,715	22,715	22,715	272,578	-
Other Outflows	5,209	10,600	6,567	5,087	3,418	5,017	4,955	(789)	4,828	4,611	4,701	4,488	58,691	-
TOTAL EXPENSES	424,828	463,892	514,749	487,090	443,307	412,992	543,407	644,644	488,821	488,899	491,553	500,505	6,018,045	113,357
Operating Cash Inflow (Outflow)	(409,890)	(259,261)	142,507	29,284	(88,490)	53,743	12,917	(294,023)	132,886	(82,692)	(290,016)	(170,180)	512,000	1,735,216
Revenues - Prior Year Accruals	548,281	36,944	102,997	32,116	-	-	4,391	85,846	148,426	-	-	64,716		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	1,200	-	-	-	-		
Other Assets	132,110	-	-	-	-	-	-	-	-	-	-	-		
Fixed Assets	-	-	-	-	-	22,703	3,784	155,231	22,715	22,715	22,715	22,715		
Due To (From)	-	-	(14,175)	3,744	-	-	-	-	-	-	-	(138,138)		
Expenses - Prior Year Accruals	(83,020)	-	-	392	-	18,487	-	885	-	-	-	-		
Accounts Payable - Current Year	90,442	639	(45,437)	(41,059)	15,215	326	(1,141)	(18,984)	-	-	-	-		
Summerholdback for Teachers	(47,897)	5,293	4,839	4,813	4,806	4,809	4,887	-	-	-	-	-		
Loans Payable (Long Term)	(11,052)	(21,938)	(11,227)	(11,121)	(11,346)	(11,244)	(11,306)	(789)	(11,433)	(11,650)	(11,560)	(11,773)		
Other Liabilities	-	-	-	-	-	-	(13,500)	-	-	-	-	-		
Ending Cash	487,480	249,157	428,661	446,829	367,013	455,837	455,869	385,235	677,829	606,202	327,341	94,681		

ARISE High School
Balance Sheet
As of Jan FY2021

	Jun FY2020	Jan FY2021
ASSETS		
Cash Balance	268,506	455,869
Accounts Receivable	1,087,141	362,411
Other Current Assets	44,475	44,475
Prepays	132,403	293
Fixed Assets, Net	1,356,855	1,330,368
TOTAL ASSETS	2,889,380	2,193,416
LIABILITIES & EQUITY		
Accounts Payable	63,256	9,148
Due to Others	148,569	138,138
Deferred Revenue	13,500	-
Current Loans and Other Payables	50,762	41,264
Long-Term Loans and Other Liabilities	1,054,515	965,280
Beginning Net Assets	1,558,778	1,558,778
Net Income (Loss) to Date	-	(519,191)
TOTAL LIABILITIES & EQUITY	2,889,380	2,193,416

ARISE High School
Multi-year Projection
As of Jan FY2021

	Year 1	Year 2	Year 3
	2020-21	2021-22	2022-23
SUMMARY			
Revenue			
LCFF Entitlement	4,422,829	4,749,448	4,901,920
Federal Revenue	775,039	721,594	364,905
Other State Revenues	872,566	784,305	785,023
Local Revenues	459,611	626,730	626,730
Fundraising and Grants	-	-	-
Total Revenue	6,530,045	6,882,077	6,678,578
Expenses			
Compensation and Benefits	3,540,504	4,263,861	4,187,209
Books and Supplies	444,453	425,600	423,112
Services and Other Operating Expenditures	1,701,818	1,629,753	1,619,457
Depreciation	272,578	272,578	266,917
Other Outflows	58,691	49,606	39,917
Total Expenses	6,018,045	6,641,399	6,536,611
Operating Income	512,000	240,678	141,967
Fund Balance			
Beginning Balance (Unaudited)	1,558,778	2,070,777	2,311,456
Audit Adjustment			
Beginning Balance (Audited)	1,558,778	2,070,777	2,311,456
Operating Income	512,000	240,678	141,967
Ending Fund Balance	2,070,777	2,311,456	2,453,423
Total Revenue Per ADA	17,954	18,401	17,857
Total Expenses Per ADA	16,547	17,758	17,478
Operating Income Per ADA	1,408	644	380
Fund Balance as a % of Expenses	34%	35%	38%

ARISE High School
Multi-year Projection
As of Jan FY2021

	Year 1	Year 2	Year 3
	2020-21	2021-22	2022-23
Key Assumptions			
Enrollment Breakdown			
9	110	120	120
10	105	110	110
11	90	95	95
12	82	75	75
Total Enrolled	387	400	400
ADA %			
9-12	94.0%	93.5%	93.5%
Average ADA %	94.0%	93.5%	93.5%
ADA			
9-12	364	374	374
Total ADA	364	374	374
Demographic Information			
CALPADS Enrollment (for unduplicated % calc)	387	400	400
# Unduplicated (CALPADS)	342	353	353
# Free & Reduced Lunch (CALPADS)	330	341	341
# ELL (CALPADS)	81	84	84
New Students	18	13	-
School Information			
FTE's	38.0	44.5	44.5
Teachers	23	26	26
Certificated Pay Increases		3%	3%
Classified Pay Increases		3%	3%
# of school days	-	-	-
Default Expense Inflation Rate		2%	2%

ARISE High School
Multi-year Projection
As of Jan FY2021

	Year 1	Year 2	Year 3
	2020-21	2021-22	2022-23
REVENUE			
LCFF Entitlement			
8011 Charter Schools General Purpose Entitlement - State Aid	2,540,963	3,246,682	3,399,154
8012 Education Protection Account Entitlement	847,889	439,506	439,506
8096 Charter Schools in Lieu of Property Taxes	1,033,977	1,063,260	1,063,260
SUBTOTAL - LCFF Entitlement	4,422,829	4,749,448	4,901,920
Federal Revenue			
8181 Special Education - Entitlement	46,125	48,375	50,000
8220 Child Nutrition Programs	137,846	137,846	137,846
8291 Title I	108,133	135,166	139,672
8292 Title II	15,534	19,418	20,065
8293 Title III	7,322	7,322	7,322
8294 Title IV	10,000	10,000	10,000
8299 All Other Federal Revenue	450,079	363,467	-
SUBTOTAL - Federal Revenue	775,039	721,594	364,905
Other State Revenue			
8319 Other State Apportionments - Prior Years	14,727	-	-
8381 Special Education - Entitlement (State	227,313	237,258	237,258
8382 Special Education Reimbursement (State	55,200	55,200	55,200
8520 Child Nutrition - State	25,334	11,834	11,834
8545 School Facilities Apportionments	374,375	384,977	384,977
8550 Mandated Cost Reimbursements	15,796	17,301	18,019
8560 State Lottery Revenue	74,834	77,735	77,735
8590 All Other State Revenue	84,987	-	-
SUBTOTAL - Other State Revenue	872,566	784,305	785,023
Local Revenue			
8650 Leases and Rentals	3,450	3,450	3,450
8660 Interest	360	360	360
8699 All Other Local Revenue	54,901	52,000	52,000
8701 Measure N	300,900	422,625	422,625
8702 CTEIG	100,000	148,295	148,295
SUBTOTAL - Local Revenue	459,611	626,730	626,730
Fundraising and Grants			
SUBTOTAL - Fundraising and Grants	-	-	-
TOTAL REVENUE	6,530,045	6,882,077	6,678,578

ARISE High School
Multi-year Projection
As of Jan FY2021

	Year 1	Year 2	Year 3
	2020-21	2021-22	2022-23
EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	1,419,115	1,550,001	1,596,501
1148 Teacher - Special Ed	150,801	247,332	254,751
1200 Certificated Pupil Support Salaries	33,957	146,272	150,660
1300 Certificated Supervisor & Administrator Salaries	445,932	465,200	479,156
1900 Certificated Other Salaries	23,818	13,699	14,110
SUBTOTAL - Certificated Salaries	2,073,623	2,422,503	2,495,178
Classified Salaries			
2100 Classified Instructional Aide Salaries	313,615	510,648	319,967
2200 Classified Support Salaries	76,230	77,250	79,568
2300 Classified Supervisor & Administrator Salaries	77,912	113,211	116,607
2400 Classified Clerical & Office Salaries	175,504	186,920	192,528
2928 Other Classified - Food	21,003	19,760	20,353
2930 Other Classified - Maintenance/grounds	83,571	84,671	87,211
SUBTOTAL - Classified Salaries	747,835	992,459	816,233
Employee Benefits			
3100 STRS	330,190	375,521	437,321
3300 OASDI-Medicare-Alternative	89,081	114,999	102,690
3400 Health & Welfare Benefits	217,494	268,185	276,230
3500 Unemployment Insurance	17,146	16,464	16,464
3600 Workers Comp Insurance	34,939	42,289	41,006
3900 Other Employee Benefits	30,195	31,442	2,086
SUBTOTAL - Employee Benefits	719,046	848,899	875,798
Books & Supplies			
4100 Approved Textbooks & Core Curricula Materials	12,000	20,000	20,400
4200 Books & Other Reference Materials	10,000	10,200	10,404
4315 Custodial Supplies	10,000	10,200	10,404
4320 Educational Software	75,000	76,500	78,030
4325 Instructional Materials & Supplies	38,000	50,000	40,000
4330 Office Supplies	6,000	15,000	15,300
4359 Student Awards/Appreciation	18,000	3,060	3,121
4360 College Application Fees	4,000	4,080	4,162
4410 Classroom Furniture, Equipment & Supplies	5,000	5,100	5,202
4420 Computers: individual items less than \$5k	60,000	30,000	30,600
4423 Computer Parts and Materials	3,200	3,264	3,329
4433 Staff Wellness Supplies	3,000	3,060	3,121
4710 Student Food Services	195,253	190,036	193,836
4720 Other Food	5,000	5,100	5,202
SUBTOTAL - Books and Supplies	444,453	425,600	423,112
Services & Other Operating Expenses			
5210 Conference Fees	1,250	2,000	1,301
5220 Travel and Lodging	(631)	-	8,344
5300 Dues & Memberships	30,950	6,069	6,190

ARISE High School
Multi-year Projection
As of Jan FY2021

	Year 1	Year 2	Year 3
	2020-21	2021-22	2022-23
5400 Insurance	59,040	60,221	61,425
5605 Equipment Leases	37,130	37,873	38,630
5610 Rent	744,012	842,831	859,687
5615 Repairs and Maintenance - Building	10,000	10,200	10,404
5617 Repairs and Maintenance - Copier	840	857	874
5803 Accounting Fees	28,416	23,984	24,464
5809 Banking Fees	1,750	1,785	1,821
5812 Business Services	146,050	148,000	148,000
5813 TICC Services (Was BTSA)	7,170	7,313	7,460
5814 Vogel fees	17,475	-	-
5815 Consultants - Instructional	5,000	5,100	5,202
5820 Consultants - Non Instructional	11,738	36,000	-
5822 E-Rate	2,500	2,550	2,601
5824 District Oversight Fees	44,228	48,444	51,000
5826 Directors Contingency	27,500	7,500	-
5833 Fines and Penalties	390	398	406
5836 Fingerprinting	1,690	1,724	1,758
5845 Legal Fees	10,000	10,200	10,404
5851 Marketing and Student Recruiting	1,500	1,530	1,561
5857 Payroll Fees	5,000	5,100	5,202
5861 Prior Yr Exp (not accrued)	26,115	-	-
5863 Professional Development	6,000	6,120	6,242
5869 Special Education Contract Instructors	338,147	136,522	139,252
5872 SPED Admin Fees	8,203	8,740	8,966
5874 Sports	-	6,000	6,120
5875 Staff Recruiting	5,000	5,100	5,202
5877 Student Activities	15,000	60,000	61,200
5878 Student Assessment	9,000	9,180	9,364
5880 Student Health Services	7,500	7,650	3,000
5881 Student Information System	22,674	23,159	23,622
5884 Substitutes	-	15,000	15,300
5887 Technology Services	40,000	40,800	41,616
5893 Transportation - Student	-	20,000	20,400
5896 Internet/Website consulting	3,000	3,060	3,121
5898 Bad Debt Expense	1	-	-
5915 Postage and Delivery	3,000	3,060	3,121
5920 Communications - Telephone & Fax	25,180	25,684	26,197
SUBTOTAL - Services & Other Operating Exp.	1,701,818	1,629,753	1,619,457
Depreciation Expense			
6900 Depreciation	272,578	272,578	266,917
SUBTOTAL - Depreciation Expense	272,578	272,578	266,917
Other Outflows			
7438 Long term debt - Interest	58,691	49,606	39,917
SUBTOTAL - Other Outflows	58,691	49,606	39,917
TOTAL EXPENSES	6,018,045	6,641,399	6,536,611

ARISE High School
Monthly Cash Forecast
As of Jan FY2021

	2021-22												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	94,681	227,656	254,276	390,117	615,938	683,371	816,069	903,236	925,847	1,394,084	1,200,613	1,163,142		
REVENUE														
LCFF Entitlement	-	219,902	281,941	578,845	366,872	366,872	578,845	366,872	456,555	284,981	379,296	379,296	4,749,448	489,172
Federal Revenue	-	-	90,867	-	56,761	104,651	13,785	56,761	104,651	13,785	56,761	104,651	721,594	118,921
Other State Revenue	11,366	11,366	20,458	20,458	21,642	38,943	21,642	69,939	233,475	23,631	42,339	128,553	784,305	140,494
Other Local Revenue	4,363	4,363	4,363	4,363	4,363	84,456	4,938	4,938	100,521	4,938	4,938	100,521	626,730	299,662
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	15,729	235,631	397,629	603,666	449,638	594,922	619,209	498,511	895,202	327,334	483,334	713,021	6,882,077	1,048,250
EXPENSES														
Certificated Salaries	66,982	199,772	199,772	199,772	199,772	201,060	199,772	199,772	199,772	199,772	199,772	216,510	2,422,503	140,000
Classified Salaries	66,038	66,038	84,038	84,038	84,038	84,038	84,038	84,038	84,038	84,038	84,038	84,038	992,459	20,000
Employee Benefits	72,076	67,199	73,895	69,157	68,368	68,588	74,685	69,157	64,589	64,589	64,589	46,167	848,899	41,272
Books & Supplies	36,300	56,682	54,642	28,560	28,560	28,560	29,410	29,410	29,410	29,410	29,410	29,410	425,600	15,836
Services & Other Operating Expenses	172,774	142,542	127,135	127,135	127,135	127,135	126,735	126,735	126,735	126,735	126,735	135,475	1,629,753	36,749
Capital Outlay & Depreciation	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	272,578	-
Other Outflows	4,573	4,509	4,301	4,379	4,174	4,247	4,181	3,717	4,046	3,851	3,911	3,719	49,606	-
TOTAL EXPENSES	441,458	559,457	566,498	535,756	534,762	536,343	541,536	535,544	535,873	531,110	531,170	538,033	6,641,399	253,858
Operating Cash Inflow (Outflow)	(425,729)	(323,826)	(168,869)	67,910	(85,124)	58,580	77,673	(37,033)	359,329	(203,775)	(47,835)	174,988	240,678	794,392
Revenues - Prior Year Accruals	529,572	383,072	339,393	188,137	126,714	63,092	-	68,457	98,408	-	-	42,283	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	293	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	22,715	-	-
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(72,629)	(44,228)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	90,442	639	(45,437)	(41,059)	15,215	326	(1,141)	(18,984)	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	(11,688)	(11,752)	(11,960)	(11,882)	(12,087)	(12,014)	(12,080)	(12,544)	(12,215)	(12,410)	(12,350)	(12,542)	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	227,656	254,276	390,117	615,938	683,371	816,069	903,236	925,847	1,394,084	1,200,613	1,163,142	1,390,586		