

APPROVED



City on a Hill Charter Public School

Minutes

January 2025 Finance Committee Meeting

Date and Time

Wednesday January 15, 2025 at 11:00 AM

Location

<https://cityonahill-org.zoom.us/j/83844702238>

Committee Members Present

Andres Tejeda Soto (remote), Ted Gildea (remote)

Committee Members Absent

None

Guests Present

Asha Ibrahim (remote), Diana Landry (remote), Jordan Lopez (remote), Nikia Davis (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Andres Tejeda Soto called a meeting of the Finance Committee of City on a Hill Charter Public School to order on Wednesday Jan 15, 2025 at 11:04 AM.

C. Approve December 2024 Meeting Minutes

Ted Gildea made a motion to approve the minutes from December 2024 Finance Committee Meeting on 12-09-24.

Andres Tejeda Soto seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Andres Tejeda Soto Aye

Ted Gildea Aye

II. Capital Plan Discussion & Vote

A. FY25 Capital Plan Discussion

Ted Gildea, Committee Chair, opened the meeting by directing the Committee's attention to the FY25 Capital Plan. Jordan Lopez, Chief Operating Officer, and Diana Landry, Business Manager at Central Source, presented the FY25 Capital Plan, outlining how the surplus funds will be allocated. The surplus will be used for several essential building updates, including repointing the brickwork to maintain the structural integrity of the school buildings and repairing the roof to address current issues and prevent future damage. In addition to these key repairs, the surplus will cover other operational building costs necessary for maintaining and enhancing the overall infrastructure, including window frame repairs. Ted Gildea, Committee Chair, noted the importance of these updates as the City on a Hill Foundation prepares to sell the building, emphasizing that these improvements are crucial to ensure the property is in ready condition for the sale. Lopez then opened the floor for questions, and the Committee had no further questions.

B. Vote to approve FY25 Capital Plan

Andres Tejeda Soto made a motion to Vote to Approve FY25 Capital Plan.

Ted Gildea seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Ted Gildea Aye

Andres Tejeda Soto Aye

Andres Tejeda Soto made a motion to Vote to Approve FY25 Capital Plan.

Ted Gildea seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Andres Tejeda Soto Aye

Ted Gildea Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:32 AM.

Respectfully Submitted,
Ted Gildea

Documents used during the meeting

None