



City on a Hill Charter Public School

Minutes

February 2025 Finance Committee Meeting

Date and Time

Tuesday February 11, 2025 at 3:00 PM

Location

<https://cityonahill-org.zoom.us/j/83844702238>

Committee Members Present

Andres Tejeda Soto (remote), Ted Gildea (remote)

Committee Members Absent

None

Guests Present

Asha Ibrahim (remote), Diana Landry (remote), Jordan Lopez (remote), Nikia Davis (remote), Sonya Pratt (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Ted Gildea called a meeting of the Finance Committee of City on a Hill Charter Public School to order on Tuesday Feb 11, 2025 at 3:05 PM.

C. Approve January 2025 Meeting Minutes

Andres Tejeda Soto made a motion to approve the minutes from January 2025 Finance Committee Meeting on 01-15-25.

Ted Gildea seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Andres Tejeda Soto Aye

Ted Gildea Aye

II. General Finance Updates

A. Finance Updates

Ted Gildea, Committee Chair, opened the meeting by welcoming the committee members and subsequently handed the floor to Diana Landry, Business Manager at Central Source, to present the financial statements. Diana provided an update, noting that there had been minimal changes since the previous meeting. She highlighted that, while tuition revenue had declined, the organization continues to maintain a strong financial position.

Gildea inquired whether there was an immediate need to request funds from the Foundation Board to sustain the school year. Landry clarified that, although there is no immediate financial necessity to sustain the school year, the funds would be required for future expenditures. She then opened the floor for questions.

Andres Tejeda Soto, Committee Member, inquired about the decrease in tuition. Jordan Lopez, Chief Operating Officer, clarified that the decrease was due to a lower per-pupil rate rather than a drop in enrollment, which has remained steady, with only a few student withdrawals this year.

III. Closing Items

A. Adjourn Meeting

Andres Tejeda Soto made a motion to Adjourn meeting.

Ted Gildea seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Ted Gildea Aye

Andres Tejeda Soto Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:34 PM.

Respectfully Submitted,
Ted Gildea

Documents used during the meeting

- COAH_StatementofCashFlows_1.31.25.pdf
- COAH_BSvsPY_1.31.25.pdf
- Budget vs. Actuals FY25.pdf