

APPROVED



City on a Hill Charter Public School

Minutes

December 2024 Finance Committee Meeting

Date and Time

Monday December 9, 2024 at 2:00 PM

Location

<https://cityonahill-org.zoom.us/j/83844702238>

Committee Members Present

Andres Tejeda Soto (remote), Ted Gildea (remote)

Committee Members Absent

None

Guests Present

Asha Ibrahim (remote), Diana Landry (remote), Jordan Lopez (remote), Nikia Davis (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Ted Gildea called a meeting of the Finance Committee of City on a Hill Charter Public School to order on Monday Dec 9, 2024 at 2:09 PM.

Ted Gildea made a motion to Call the meeting to order.

Andres Tejeda Soto seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Andres Tejeda Soto Aye
Ted Gildea Aye

C. Approve October 2024 Meeting Minutes

Andres Tejeda Soto made a motion to approve the minutes from October 2024 Finance Committee Meeting on 10-21-24.

Ted Gildea seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Andres Tejeda Soto Aye
Ted Gildea Aye

II. General Finance Updates

A. Finance Updates

Ted Gildea, Committee Chair, directed the Committee's attention to the Finance Updates. Diana Landry, Business Manager at Central Source, presented the School's Budget vs Actuals as of November 30, 2024, confirming that expenditures were in line with expectations for this time of year. She provided a comprehensive breakdown of recent expenditures, highlighting the use of ESSER funds for various costs and outlining the strategic, accelerated spending approach. Key investments included field trips, staff appreciation initiatives, and bulk purchasing of essential school supplies. The only significant change noted was the amount owed to the foundation, which reflects the rent payable by the School. Landry also explained that fixed assets would continue to depreciate until June, with any remaining balance written off in July when the School closes. She assured the Committee that available funds were sufficient to cover all planned expenditures for the remainder of the year, noting that no additional funding from the foundation would be required. Landry then opened the floor for questions, but the Committee had no further inquiries.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:22 PM.

Respectfully Submitted,
Ted Gildea

Andres Tejeda Soto made a motion to Adjourn Meeting.

Ted Gildea seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Ted Gildea Aye

Andres Tejada Soto Aye

Documents used during the meeting

- COAH_BS_11.30.24.pdf
- COAH_PL_11.30.24.xlsx - Summary.pdf
- COAH_CashForecast_11.30.24.xlsx - Budget vs. Actuals.pdf