

APPROVED



City on a Hill Charter Public School

Minutes

December 2023 Finance Committee Meeting

Date and Time

Monday December 11, 2023 at 2:00 PM

This meeting took place remotely pursuant to a supplemental budget bill which, among other things, extends the temporary provisions pertaining to the Open Meeting Law to March 31, 2025 signed into law by Governor Healey on March 29, 2023. This meeting took place via Zoom: <https://cityonahill-org.zoom.us/j/83844702238>

Committee Members Present

Andres Tejeda Soto (remote), Ted Gildea (remote)

Committee Members Absent

Michelle Allwood

Guests Present

Asha Ibrahim (remote), Cynthia Marie (remote), Jordan Lopez, Sonya Pratt (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Ted Gildea called a meeting of the Finance Committee of City on a Hill Charter Public School to order on Monday Dec 11, 2023 at 2:06 PM.

C. Approve October 2023 Meeting Minutes

Andres Tejeda Soto made a motion to approve the minutes from October 2023. October 2023 Finance Committee Meeting on 10-23-23.

Ted Gildea seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Michelle Allwood Absent

Ted Gildea Aye

Andres Tejeda Soto Aye

II. Finance Updates

A. Finance Updates

Ted Gildea, Committee Chair, directed the attention of the Committee to the General Finance Updates. Cynthia Marie, CEO of Central Source, displayed the School's Budget vs Actuals as of November 30, 2023 and confirmed that CoaH is currently on track to remain in budget. Marie affirmed that these statements have not significantly changed since the Committee last reviewed them.

Sonya Pratt, Executive Director, discussed the initiatives the School is working on including facility maintenance and technology upgrades. Pratt noted the School is due to receive roof and brick work. She also noted the School's need for new technology in classrooms as well as chromebooks for students. Marie confirmed this would be a good time financially for the school to take on both projects. The Committee acknowledged the importance of the projects and pushed to move forward. Pratt also noted the union negotiations will begin around February 2024, and will continue throughout the spring. Pratt confirmed the budget for union negotiations will be set and reviewed in January, and the Board will be updated with further detail in Executive Session.

The Committee asked Pratt to confirm the number of students currently enrolled. Pratt noted the School currently has 198 students enrolled and are still actively enrolling, which continues to support the School's budget without adjustments.

III. Circuit Street Construction Discussion

A. Circuit Street Construction Discussion

This section was not covered as Jordan Pina, Chief Operating Officer, was not in attendance. Pina will share an update at the next meeting.

IV. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:27 PM.

Respectfully Submitted,
Ted Gildea

Documents used during the meeting

- SNP 11.30.pdf
- Budget vs Actual Summary.pdf
- Statement of Cash Flows 11.30.pdf