

APPROVED



City on a Hill Charter Public School

Minutes

October 2018 Finance Committee Meeting

Date and Time

Wednesday October 24, 2018 at 5:00 PM

Location

City on a Hill - Dudley Square, 2179 Washington Street, Room 213, Roxbury, MA 02119

Committee Members Present

Elizabeth Dignan, Greg Vasey, Lori Stevens, Matt Shaw

Committee Members Absent

None

Guests Present

Kevin Taylor, Matt McGinnis

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Matt Shaw called a meeting of the Finance Committee of City on a Hill Charter Public School to order on Wednesday Oct 24, 2018 at 5:10 PM.

C. Approve January 2018 Committee Meeting Minutes

Matt Shaw made a motion to approve minutes from the January Finance Committee Meeting on 01-24-18 January Finance Committee Meeting on 01-24-18.
Lori Stevens seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve February 2018 Committee Meeting Minutes

Matt Shaw made a motion to approve minutes from the February Finance Committee Meeting on 02-28-18 February Finance Committee Meeting on 02-28-18.
Lori Stevens seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. SY19 Finance Committee Goals

A. SY19 Finance Committee Goals

The Committee began to discuss goals for the Finance Committee for FY19, and resolved that Elizabeth Dignan, Senior Director of Finance, would draft goals for the Committee to review and revise at next Finance Committee meeting.

III. FY18 Financial Audit Discussion

A. FY18 Financial Audit Discussion

Matt McGinnis, Manager at AAFCPA, presented the FY18 audit of City on a Hill Charter Public Schools and City on a Hill Foundation. The Schools and Foundation had a clean audit with one material instance of non-compliance on proper and timely enrollment of eligible employees into MTRS. Management's response: This oversight occurred under former management. We have new management in place and the Director of Human Resources will oversee proper and timely enrollment of eligible employees into MTRS.

B. Vote to Approve the SY18 Financial Audit

Matt Shaw made a motion to approve the FY18 Financial Audit on behalf of the Board of Trustees.
Greg Vasey seconded the motion.
The committee **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Feedback

Kevin Taylor, Chief Executive Officer, asked for both affirming and adjusting feedback for the meeting.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,
Matt Shaw