

DRAFT



Baconton Community Charter School

Minutes

Finance Committee Meeting

Date and Time

Tuesday April 14, 2026 at 6:00 PM

Location

Board Room

The Governing Board meets monthly at 6:00 PM in the Superintendent's Conference Room in the Main Building. Dates are noted on the calendar.

The Finance Committee meets monthly in advance of the regular board meeting to review financials.

The Student Affairs Committee receives monthly reports from campus leadership.

Committee Members Present

Benjamin Brooks, Jenny Van Meter, Kate Von Glahn, Kelly Rucker, Larry Burkett, Lynn Pinson, Missy Harrod, Stone Pinson

Committee Members Absent

None

Guests Present

Kolyn Newberry

I. Opening Items

Kate Von Glahn

Signed by Kate Von Glahn on 4/14/2026

A. Record Attendance

B. Call the Meeting to Order

Benjamin Brooks called a meeting of the Finance Committee Committee of Baconton Community Charter School to order on Tuesday Apr 14, 2026 at 6:00 PM.

C. Review of Minutes

No discussion

II. Finance Committee

A. Profit and Loss

Kate is working with new payroll codes and figuring out how best to code payroll costs so they show up clearly in P&L Report. This should be ironed out by next month's meeting. Lynn moved 1,000,000 to the Money Market account to be earning interest since our operating balance was at \$1,500,000.00.

B. Balance Sheet

Jenny Van Meter made a motion to present financials to board for approval. Stone Pinson seconded the motion. The committee **VOTED** to approve the motion.

C. Budget VS Actual

Expenses and revenue are where they need to be. Nothing out of the ordinary or unusual.

D. Journal Entry Review

Payroll related journal entries.

E. Credit Card Review

Finance committee viewed credit card statement.

F. Purchase Order Review

G. Bank Account: Statements and Reconciliations

H. Federal Budgets and Grants Update

There is a good amount of federal money to draw down still.

I. SNO Payment Advice

Kate Von Glahn

Signed by Kate Von Glahn on 4/14/2026

J. CPF Financial Performance Indicators

K. QBE Payment Advice

L. FY27 Budget Update

QBE is scheduled to go up. Adding money to repairs and maintenance for facilities and \$20,000 to high school budget.

M. \$2000 Salary Supplement Update

These supplements were issued March 27, 2026 to all staff plus some substitutes. The school ended up carrying around \$80,000 in costs for extra staff not covered.

N. Facility Updates

New facility bids - the draftsman says they need building drawings. Building quotes need architectural drawings. Concrete is an extremely large expense. The finance committee recommended a pole barn/covered area for a stop gap measure. The procurement site is not a quick process and the concern is that a fixed structure would not be ready in time. Kolyn is going to get some quotes on what that would look like and the cost.

O. White House Inspection

BCCS had a home inspection in the house. It was not a good report. Lots of termite damage, water damage and black mold. The inspection was very thorough and the inspector did not recommend renters being in the home due to the mold. The finance committee would like to get quotes on what it would take to remodel completely.

III. Other Business

A. Non-Classified Insurance/ESS

Kelly shared meeting overview from 4/9 meeting. Kate and Kelly will meet with them again on Thursday, April 16, 2026.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:13 PM.

Respectfully Submitted,
Kate Von Glahn

Kate Von Glahn

Signed by Kate Von Glahn on 4/14/2026