

DRAFT



Baconton Community Charter School

Minutes

Finance Committee Meeting

Date and Time

Tuesday December 16, 2025 at 5:30 PM

Location

Board Room

The Governing Board meets monthly at 6:00 PM in the Superintendent's Conference Room in the Main Building. Dates are noted on the calendar.

The Finance Committee meets monthly in advance of the regular board meeting to review financials.

The Student Affairs Committee receives monthly reports from campus leadership.

Committee Members Present

Benjamin Brooks, Jenny Van Meter, Kate Von Glahn, Kelly Rucker, Larry Burkett, Lynn Pinson, Missy Harrod, Stone Pinson

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B.

Kate Von Glahn

Signed by Kate Von Glahn on 12/16/2025

Call the Meeting to Order

Benjamin Brooks called a meeting of the Finance Committee Committee of Baconton Community Charter School to order on Tuesday Dec 16, 2025 at 5:37 PM.

C. Approve Minutes

II. Finance Committee

A. Profit and Loss

Financials were presented ahead of the meeting due to a busy schedule with meetings. No discussion regarding financials since explanations were provided for any unusual activities. Title I draw downs have helped the profit and loss numbers. Jenny Van Meter made a motion to approve financials. Stone Pinson seconded the motion. The committee **VOTED** to approve the motion.

B. Balance Sheet

C. Budget VS Actual

D. Journal Entry Review

One from Kate this month.

E. Credit Card Review

F. Purchase Order Review

G. Bank Account/Statement Review

H. Federal Budgets and Grants Update

Drew down to cover Federal budgeted salary.

I. SNO Payment Advice

J. CPF Financial Performance Indicators

Just over 100 days of Cash On Hand.

K. Facility Updates

Larry estimates new roofs approximately \$20,000 each - 7 roofs total. HVAC replacement costs approximately \$15,000 - 28 units total. Need to budget for those in the future. \$150,000/year for next four years in budget would cover. 2 could be in need of replacing

Kate Von Glahn

Signed by Kate Von Glahn on 12/16/2025

within the year. Jenny would like for repairs to be planned during summer time of 2026 or on Christmas break of December 2026.

III. Updates from Administration

A. Facility Acquisition Update

Proposal for property swap from local land owner. Will present to full board in Executive Session.

B. Transportation/bus quotes

Quotes were submitted. 14 passenger bus \$1372/month for 60 months. 10,000 annual mileage allowance then \$.40/mile over lease. At end of 5 years you can buy for fair market value. Equals approximately \$82,320 over the life of the lease. Then would have to pay FMV. or outright purchase \$89,000.00.

10 passenger for \$65,000 from ADAboy - purchase.

C. Forward Funding Update

Missy Harrod will present to full board at 6:00. Notes were presented to finance committee and full board. Forward funding was reversed with FTE dropping 42 counts.

IV. Other Business

A. PAYROLL UPDATE

Payroll policy submitted to finance committee and then full board.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:10 PM.

Respectfully Submitted,
Kate Von Glahn

Kate Von Glahn

Signed by Kate Von Glahn on 12/16/2025