APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Thursday August 27, 2026 at 8:00 AM

Location
EMSA Finance Committee Meeting
Thursday, August 27 · 8:00 – 9:00am
Time zone: America/Chicago
Google Meet joining info
Video call link: https://meet.google.com/ugj-irjo-xef
Or dial: (US) +1 337-346-2757 PIN: 299 251 787#

Committee Members Present
A. Krog (remote), A. Scimeca, N. Walters (remote), P. Stagen (remote), S. Bennett (remote)

Committee Members Absent
None

Ex Officio Members Present
K. Martinez (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

A. Krog called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Thursday Aug 27, 2026 at 8:02 AM.

C. Approve Minutes from April 17, 2026

A. Scimeca made a motion to approve the minutes from Finance Committee Meeting on 04-17-26.
S. Bennett seconded the motion.
The committee **VOTED** to approve the motion.

D. Approve Minutes from June 19, 2026 Meeting

P. Stagen made a motion to approve the minutes from Finance Committee Meeting on 06-19-26.
S. Bennett seconded the motion.
The committee **VOTED** to approve the motion.

II. Review Financials

A. Review July Interim Financials

Natalia presented the July Interim financials.

III. FY27

A. DCEO FY26 Capital Funding

EMSA will move forward with work performed monthly and reimbursed by DCEO.

B. Bond Reserve Fund

EMSA will begin making monthly payments to replace the bond reserve fund.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:55 AM.

Respectfully Submitted,
K. Martinez