APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Friday March 20, 2026 at 8:00 AM

Location
Virtual

Committee Members Present
A. Scimeca (remote), N. Walters (remote), P. Stagen (remote), S. Bennett (remote)

Committee Members Absent
O. Faruqi

Ex Officio Members Present
K. Martinez (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Mar 20, 2026 at 8:02 AM.

C. Approve Minutes from February 20, 2026

A. Scimeca made a motion to approve the minutes from Finance Committee Meeting on 02-20-26.
S. Bennett seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Review Financials

A. Review February Interim Financials

Natalia reviewed February financials.

III. FY27 Budget

A. FY27 Budget

Committee reviewed and discussed v1 of FY27 budget, including salary increases.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,
K. Martinez