APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Friday January 23, 2026 at 8:00 AM

Location
Virtual

Committee Members Present
A. Scimeca (remote), N. Walters (remote), O. Faruqi (remote), P. Stagen (remote), S. Bennett (remote)

Committee Members Absent
None

Ex Officio Members Present
K. Martinez

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Jan 23, 2026 at 8:01 AM.

C. Approve Minutes from December 12, 2025

O. Faruqi made a motion to approve the minutes from Finance Committee Meeting on 12-12-25.
A. Scimeca seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Review Financials

A. Review December Interim Financials

Natalia reviewed the December interim financials. Kathryn shared the reforecasting for Q2. Committee weighed in with regarding reforecasts and cash strategies for end of year.

III. FY26 Audit

A. FY26 Audit

The committee reviewed two proposals from auditing firms. Discussed other proposals to collect.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:22 AM.

Respectfully Submitted,
K. Martinez