



Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time

Friday October 17, 2025 at 8:00 AM

Location

Virtual

Committee Members Present

N. Walters (remote), O. Faruqi (remote), P. Stagen (remote), S. Bennett (remote)

Committee Members Absent

A. Scimeca

Guests Present

K. Martinez (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Oct 17, 2025 at 8:03 AM.

C. Approve Minutes from September 19, 2025

S. Bennett made a motion to approve the minutes from Finance Committee Meeting on 09-19-25.

O. Faruqi seconded the motion.

The committee **VOTED** to approve the motion.

D. Approval of Minutes from August 22, 2025

S. Bennett made a motion to approve the minutes from Finance Committee Meeting on 08-22-25.

O. Faruqi seconded the motion.

The committee **VOTED** to approve the motion.

II. Financial Report

A. Review September 2025 interim financial report.

Natalia Walters reviewed September financial reports.

B. Audit Update

Reviewed update on progress on audit.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:55 AM.

Respectfully Submitted,

P. Stagen