APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Friday September 19, 2025 at 8:00 AM

Location
Virtual

Committee Members Present
O. Faruqi (remote), P. Stagen (remote)

Committee Members Absent
A. Scimeca, N. Walters, S. Bennett

Ex Officio Members Present
K. Martinez

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Sep 19, 2025 at 8:03 AM.

C. Approve Minutes from August 22, 2025

II. Financial Report

A. Review July 2025 interim financial report.

Natalia Walters reported on the August interim financials. No major changes were highlighted.

Kathryn Martinez added commentary on anticipated revenue and expense changes.

Discussion around presenting seasonal budget vs. monthly budget.

III. Other Business

A. Next meeting(s)

Audit is underway. No updates to report.

Next meeting is October 17th, 2025.

B. Motion to Enter Executive Session

C. Executive Session

D. Motion to Exit Executive Session

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:28 AM.

Respectfully Submitted,
K. Martinez