APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Friday August 22, 2025 at 8:00 AM

Location
Virtual

Committee Members Present
A. Scimeca (remote), N. Walters (remote), O. Faruqi (remote), P. Stagen (remote), S. Bennett (remote)

Committee Members Absent
None

Ex Officio Members Present
K. Martinez (remote)

Guests Present
John Kolozak (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Aug 22, 2025 at 8:03 AM.

II. Financial Report

A. Review July 2025 interim financial report.

Natalia Walters reviewed the June 25 interim financials and fielded questions from committee members.

Kathryn Martinez discussed how to make financials more digestable to board members.

B. Review FY25 Year-End

Kathryn Martinez reviewed EMSA's FY25 dashboard. John Kolozak answered questions regarding EMSA's bonds and bond covenant metric.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:44 AM.

Respectfully Submitted,
K. Martinez