

APPROVED



# Elgin Math & Science Academy

## Minutes

### Finance Committee Meeting

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#### Date and Time

Friday November 22, 2024 at 8:00 AM

#### Location

Admin Upstairs

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#### Committee Members Present

K. Kelly, P. Stagen, S. Bennett

#### Committee Members Absent

A. Gray, A. Scimeca

#### Guests Present

D. DeJong (remote), K. Martinez

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Nov 22, 2024 at 8:08 AM.

#### C. Meeting Minutes - August 23, 2024

K. Kelly made a motion to approve the minutes from Finance Committee Meeting on 10-23-24.

S. Bennett seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Financial Report**

### **A. Report on FY24 Audit Process**

Audit was clean--no findings or notes. Submitted on time on 11/1/24.

### **B. Review of September 30, 2024 Interim Financial Statements**

Douglas reviewed the budget and expectations for this year's budget. Discussion ensued.

## **III. Other Business**

### **A. Next meeting(s)**

Will meeting monthly.

### **B. Motion to Enter Executive Session**

### **C. Executive Session**

### **D. Motion to Exit Executive Session**

## **IV. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,

K. Kelly

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## **Documents used during the meeting**

- FY25-04\_EMSA\_Financials\_October\_2024\_v.02.xlsx