APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Friday November 22, 2024 at 8:00 AM

Location
Admin Upstairs

Committee Members Present
K. Kelly, P. Stagen, S. Bennett

Committee Members Absent
A. Gray, A. Scimeca

Ex Officio Members Present
K. Martinez

Guests Present
D. DeJong (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Nov 22, 2024 at 8:08 AM.

C. Meeting Minutes - August 23, 2024

K. Kelly made a motion to approve the minutes from Finance Committee Meeting on 10-23-24.
S. Bennett seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Financial Report

A. Report on FY24 Audit Process

Audit was clean--no findings or notes. Submitted on time on 11/1/24.

B. Review of September 30, 2024 Interim Financial Statements

Douglas reviewed the budget and expectations for this year's budget. Discussion ensued.

III. Other Business

A. Next meeting(s)

Will meeting monthly.

B. Motion to Enter Executive Session

C. Executive Session

D. Motion to Exit Executive Session

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,
K. Kelly

Documents used during the meeting

- FY25-04_EMSA_Financials_October_2024_v.02.xlsx