APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Monday April 28, 2025 at 7:45 AM

Location
Admin Building
1600 Dundee Avenue
Elgin, IL 60120

Committee Members Present
A. Scimeca (remote), K. Kelly (remote), N. Walters (remote), P. Stagen (remote), S. Bennett (remote)

Committee Members Absent
None

Ex Officio Members Present
K. Martinez (remote)

Guests Present
John Kolozak (remote)

I. Opening Items

A. **Record Attendance and Guests**

B.

Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Monday Apr 28, 2025 at 7:50 AM.

C. Meeting Minutes - March 21, 2025

S. Bennett made a motion to approve the minutes from Finance Committee Meeting on 03-21-25.
A. Scimeca seconded the motion.
The committee **VOTED** to approve the motion.

II. Financial Report

A. Review of March 2025 Interim Financial Statements

Natalia Walters walked the committee through the March financials.

Discussion around cash flow management for remainder of the school year.

B. Cost Saving Measures for FY26

Leadership discussed cost saving measures for FY 26 including food service, transportation, and staffing.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,
K. Martinez