APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Monday February 24, 2025 at 7:45 AM

Location
Admin Building
1600 Dundee Avenue
Elgin, IL 60120

Committee Members Present
A. Scimeca, K. Kelly, P. Stagen

Committee Members Absent
S. Bennett

Ex Officio Members Present
K. Martinez

Guests Present
John Kollzak (remote), N. Walters (remote)

I. Opening Items

A. **Record Attendance and Guests**

B. **Call the Meeting to Order**

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Monday Feb 24, 2025 at 7:50 AM.

C. Meeting Minutes - December 17, 2024

K. Kelly made a motion to approve the minutes from Finance Committee Meeting on 12-17-24.
A. Scimeca seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Financial Report

A. Review of January 30, 2025 Interim Financial Statements

The Committee heard updates to its year-end budget and cash-on-hand projections. Discussion ensued. Next year's PCTC is estimated to be $15,800, which is a significant increase over this year's PCTC (which was unusually low).

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:55 AM.

Respectfully Submitted,
K. Kelly