

APPROVED



# Elgin Math & Science Academy

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Tuesday December 17, 2024 at 7:45 AM

#### **Location**

Admin Building  
1600 Dundee Avenue  
Elgin, IL 60120

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#### **Committee Members Present**

A. Scimeca, D. DeJong (remote), P. Stagen, S. Bennett

#### **Committee Members Absent**

D. Alexander, K. Kelly

#### **Guests Present**

John Kolozak (remote), K. Martinez

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Tuesday Dec 17, 2024 at 7:57 AM.

#### **C.**

### **Meeting Minutes - October 23, 2024**

A. Scimeca made a motion to approve the minutes from Finance Committee Meeting on 11-22-24.

S. Bennett seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Financial Report**

### **A. Review of November 30, 2024 Interim Financial Statements**

Douglas from Quattro presented the November financials.

## **III. Other Business**

### **A. Next meeting(s)**

Introduction of John Kolozak, financial consultant helping with the transition.

### **B. Motion to Enter Executive Session**

A. Scimeca made a motion to Move into entering into executive session, invite Kathryn Martinez and John Kolozak to executive session.

S. Bennett seconded the motion.

The committee **VOTED** to approve the motion.

### **C. Executive Session**

Executive session has been recorded and added to Board on Track files.

### **D. Motion to Exit Executive Session**

P. Stagen made a motion to Exit executive session.

A. Scimeca seconded the motion.

The committee **VOTED** to approve the motion.

## **IV. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:45 AM.

Respectfully Submitted,

S. Bennett