APPROVED

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Tuesday December 17, 2024 at 7:45 AM

Location
Admin Building
1600 Dundee Avenue
Elgin, IL 60120

Committee Members Present
A. Scimeca, D. DeJong (remote), P. Stagen, S. Bennett

Committee Members Absent
D. Alexander, K. Kelly

Ex Officio Members Present
K. Martinez

Guests Present
John Kolozak (remote)

I. Opening Items

A. **Record Attendance and Guests**

B. **Call the Meeting to Order**

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Tuesday Dec 17, 2024 at 7:57 AM.

C. Meeting Minutes - October 23, 2024

A. Scimeca made a motion to approve the minutes from Finance Committee Meeting on 11-22-24.
S. Bennett seconded the motion.
The committee **VOTED** to approve the motion.

II. Financial Report

A. Review of November 30, 2024 Interim Financial Statements

Douglas from Quattro presented the November financials.

III. Other Business

A. Next meeting(s)

Introduction of John Kolozak, financial consultant helping with the transition.

B. Motion to Enter Executive Session

A. Scimeca made a motion to Move into entering into executive session, invite Kathryn Martinez and John Kolozak to executive session.
S. Bennett seconded the motion.
The committee **VOTED** to approve the motion.

C. Executive Session

Executive session has been recorded and added to Board on Track files.

D. Motion to Exit Executive Session

P. Stagen made a motion to Exit executive session.
A. Scimeca seconded the motion.
The committee **VOTED** to approve the motion.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:45 AM.

Respectfully Submitted,
S. Bennett