DRAFT

Elgin Math & Science Academy

Minutes

Finance Committee Meeting

Date and Time
Friday August 23, 2024 at 7:45 AM

Location
Admin Building
1600 Dundee Avenue
Elgin, IL 60120

Committee Members Present
D. Alexander, K. Kelly, P. Stagen, S. Bennett

Committee Members Absent
A. Scimeca, D. DeJong

Ex Officio Members Present
K. Martinez

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Aug 23, 2024 at 7:45 AM.

C.

Meeting Minutes - June 21, 2024

K. Kelly made a motion to approve the minutes from Finance & Operations Committee Meeting on 06-21-24.
S. Bennett seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Financial Report

A. FY24 Draft and Unofficial Year-End financial report

Dan led a discussion of the June 30 2024 financial statements, focusing on the Financial Metrics worksheet, and answered questions from the Committee.

B. FY25 Budget and Five Year Model

Dan and Kathryn led a discussion of the FY25 Budget, and answered questions from the Committee.

III. Operations Report

A. COO Operations Report - July/August

Dan presented a brief report.

IV. Other Business

A. Next meeting(s)

The Committee decided to change the date of the October Committee meeting to 8:00 am on Wednesday October 23rd.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:45 AM.

Respectfully Submitted,
D. Alexander