

DRAFT



# Elgin Math & Science Academy

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Friday August 23, 2024 at 7:45 AM

#### **Location**

Admin Building  
1600 Dundee Avenue  
Elgin, IL 60120

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#### **Committee Members Present**

D. Alexander, K. Kelly, P. Stagen, S. Bennett

#### **Committee Members Absent**

A. Scimeca, D. DeJong

#### **Guests Present**

K. Martinez

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

P. Stagen called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Friday Aug 23, 2024 at 7:45 AM.

#### **C.**

## **Meeting Minutes - June 21, 2024**

K. Kelly made a motion to approve the minutes from Finance & Operations Committee Meeting on 06-21-24.

S. Bennett seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Financial Report**

### **A. FY24 Draft and Unofficial Year-End financial report**

Dan led a discussion of the June 30 2024 financial statements, focusing on the Financial Metrics worksheet, and answered questions from the Committee.

### **B. FY25 Budget and Five Year Model**

Dan and Kathryn led a discussion of the FY25 Budget, and answered questions from the Committee.

## **III. Operations Report**

### **A. COO Operations Report - July/August**

Dan presented a brief report.

## **IV. Other Business**

### **A. Next meeting(s)**

The Committee decided to change the date of the October Committee meeting to 8:00 am on Wednesday October 23rd.

## **V. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:45 AM.

Respectfully Submitted,

D. Alexander