



# Elgin Math & Science Academy

## Minutes

### Special Finance & Operations Meeting

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#### Date and Time

Monday June 17, 2024 at 7:45 AM

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#### Committee Members Present

A. Gray, D. Alexander, D. DeJong (remote), K. Kelly, P. Stagen, S. Bennett

#### Committee Members Absent

J. Willer

#### Guests Present

R. Manderschied, alanscimeca@gmail.com

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#### I. Opening Items

##### A. Record Attendance and Guests

##### B. Call the Meeting to Order

D. Alexander called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Monday Jun 17, 2024 at 7:45 AM.

#### II. Review of FY25 Budget and FY25-FY29 Financial Plan

##### A. Discussion of proposed Administration Budget for Fiscal Year 2025

Douglas DeJong led a presentation of the FY25 proposed Admin Budget as well as the FY25-29 projections. Committee members asked questions, and made suggestions about the following year projection presentations which Administration agreed to make: to add a sensitivity analysis for enrollment and PCTC levels, and to reduce assumed enrollment by 18 students between FY25 and FY26.

### **III. Other Business**

#### **A. Next meeting(s)**

The next Meeting of the Committee will be on Friday June 21st at 7:45am.

### **IV. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,  
D. Alexander