

APPROVED



Elgin Math & Science Academy

Minutes

Special Finance & Operations Meeting

Date and Time

Monday June 17, 2024 at 7:45 AM

Committee Members Present

A. Gray, D. Alexander, D. DeJong (remote), K. Kelly, P. Stagen, S. Bennett

Committee Members Absent

J. Willer

Guests Present

R. Manderschied, alanscimeca@gmail.com

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Alexander called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Monday Jun 17, 2024 at 7:45 AM.

II. Review of FY25 Budget and FY25-FY29 Financial Plan

A. Discussion of proposed Administration Budget for Fiscal Year 2025

Douglas DeJong led a presentation of the FY25 proposed Admin Budget as well as the FY25-29 projections. Committee members asked questions, and made suggestions about the following year projection presentations which Administration agreed to make: to add a sensitivity analysis for enrollment and PCTC levels, and to reduce assumed enrollment by 18 students between FY25 and FY26.

III. Other Business

A. Next meeting(s)

The next Meeting of the Committee will be on Friday June 21st at 7:45am.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
D. Alexander