

APPROVED



# Elgin Math & Science Academy

## Minutes

### Audit Committee Meeting

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#### Date and Time

Monday October 24, 2022 at 8:00 AM

#### Location

Elgin Math and Science Academy is inviting you to a scheduled Zoom meeting.

Topic: Audit Committee Meeting

Time: Oct 24, 2022 08:00 AM Central Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/6308835013>

Meeting ID: 630 883 5013

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### **Committee Members Present**

A. Gray (remote), D. Alexander (remote), K. Rauschenberger (remote), S. Egger (remote)

### **Committee Members Absent**

K. Kelly

### **Guests Present**

D. DeJong (remote), J. Gomez (remote), M. Adams (remote), S. Braley (remote)

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## **I. Opening Items**

### **A. Record Attendance and Introductions**

### **B. Call the Meeting to Order**

## **II. Audit Committee Business**

### **A. Review of FY22 Audit Report from TKO, Vote to recommend Board acceptance of Report**

K. Rauschenberger made a motion to recommend Board of Directors approval of the FY22 TKO Audit Report.

A. Gray seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **B. Report on ORBA Compliance Audit**

Dan and Shanan reported on the successful resolution of the last item ORBA had identified as of the Meeting time. They stated that a "clean" compliance audit was expected from ORBA although the text was not yet in hand.

The Committee discussed doing an RFP for auditors in the coming year.

The Committee congratulated staff/Quattro on the successful results of the FY22 Financial Audit.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:40 AM.

Respectfully Submitted,  
D. Alexander