

APPROVED



Elgin Math & Science Academy

Minutes

Meeting of Finance & Operations Committee

Date and Time

Tuesday March 21, 2023 at 8:00 AM

Committee Members Present

A. Gray (remote), D. Alexander (remote), D. DeJong (remote), K. Kelly (remote), S. Egger (remote)

Committee Members Absent

G. Swick, J. Willer

Guests Present

R. Manderschied (remote), rmanderschied@emsacharter.org (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Alexander called a meeting of the Finance Committee of Elgin Math & Science Academy to order on Tuesday Mar 21, 2023 at 8:00 AM.

C. Approve Minutes of the February 21 2023 Meeting of the Finance Committee

K. Kelly made a motion to approve the minutes from Meeting of Finance & Operations Committee on 02-21-23.

A. Gray seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Operations Update

A. COO Report on Operations

Dan discussed the highlights of the EMSA bond pricing, answering questions from the Committee.

Dan also reviewed recent developments with DCEO funding, the ISBE audit, and other operational matters.

III. Financial Report

A. February 28 2023 Interim Financial Statements

Douglas DeJong presented the February 28, 2023 financial report, answering the Committee's questions.

IV. TRACKING ITEMS

A. Enrollment, FR Percentage

Dan noted enrollment stood at 414 students, as certified in Quarter Four.

V. Other Business

A. Next meeting(s)

Dan noted the next meeting of the Finance Committee was scheduled for April 18, 2023.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:42 AM.

Respectfully Submitted,
D. Alexander