APPROVED

Elgin Math & Science Academy

Minutes

Board of Directors

Date and Time
Tuesday May 24, 2022 at 6:00 PM

Location
EMSA Art Barn at 1600 Dundee Ave, Elgin

At EMSA, students and teachers will reach their highest potential through active exploratory learning and social responsibility.

Directors Present
A. Gray (remote), B. Lane (remote), G. Swick (remote), K. Kelly (remote), K. Shaw (remote), M. Gibb (remote)

Directors Absent
D. Haight, S. Bennett

Ex Officio Members Present
J. Willer (remote)

Guests Present
D. Alexander (remote), K. Coventry (remote)

I. Opening Items

A.

Record Attendance and Guests

B. Call the Meeting to Order

K. Kelly called a meeting of the board of directors of Elgin Math & Science Academy to order on Tuesday May 24, 2022 at 6:00 PM.

C. Public Comment

D. Approve Minutes from April 26, 2022 Board Meeting

G. Swick made a motion to approve the minutes from Board of Directors on 04-26-22.
A. Gray seconded the motion.
The board **VOTED** to approve the motion.

E. FOIA Report

II. Operations and Construction Report

A. COO Operations Report

B. Longhouse Capital Advisors

A. Gray made a motion to approve the Engagement Letter with Longhouse Capital Advisors that includes a $5,000 fee payable upon the commencement of work.
G. Swick seconded the motion.
Longhouse Capital Advisors would serve as an advisor to help obtain bond financing for a future project. Longhouse Capital Advisors will assess and develop a plan of finance within the $5,000 limit. This contract can be terminated at any time.
The board **VOTED** to approve the motion.

C. Approval of Summer 2022 Construction

M. Gibb made a motion to approve up to $47,316 in construction costs for this summer at the Middle School, Elementary, and Art Barn Buildings.
G. Swick seconded the motion.
The constructions costs are to cover the following items:

- Sound Insulation (Middle School Building)
- Curtain (Middle School Building)
- TV Relocation (Middle School Building)
- Drinking Fountain Sink and Toilet Improvements at all three buildings (Middle School, Elementary, and Art Barn)

The board **VOTED** to approve the motion.

III. Financial Report

A. Financial Statements - April 30, 2022

D. Alexander presented the Financial Report.

B. Finance & Operations Committee Report

D. Alexander presented his COO Operations report.

IV. Principal's Report

A. Principal's Report

J. Willer presented her report.

- Free and Reduced at 47%
- 363 seats filled
- Discussion of staffing for next, summer school, NWEA Data highlight, and End of School Year Events

Important Dates:

- June 1st: Celebration of Learning

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:17 PM.

Respectfully Submitted,
K. Coventry