

APPROVED



Elgin Math & Science Academy

Minutes

Master Plan Meeting

Construction Update

Date and Time

Wednesday October 21, 2020 at 9:00 AM

Location

Virtual Meeting via Google Meet

meet.google.com/fqi-odda-tks

Dial-in: (US) +1 619-880-7723

PIN: 327 629 368#

Committee Members Present

A. Gray (remote), D. Haight (remote), F. Bisconti (remote), G. Swick (remote), K. Kelly (remote), L. Fuhr (remote), M. Gibb (remote), R. Wilson (remote)

Committee Members Absent

B. Pinon

Guests Present

D. Alexander (remote)

I. Opening Items

A. Record Attendance and Guests

B.

Call the Meeting to Order

M. Gibb called a meeting of the Master Plan & Facilities Committee Committee of Elgin Math & Science Academy to order on Wednesday Oct 21, 2020 at 9:03 AM.

C. Approve Minutes

K. Kelly made a motion to approve the minutes from Master Plan Meeting on 09-16-20.

G. Swick seconded the motion.

The committee **VOTED** to approve the motion.

II. Master Plan

A. Sitework Update

Sitework is almost complete

B. Master Planning Finances

- New Account for MP funds when we close October it will be \$33,544.

- Update on loan / financing.

1. Loan Application- submit to IFF pending board approval

2. Existing bridge loan payments

3. Financing "warm, safe, and dry" work for buildings to get to a place of insurability.

4. Appraisal

Start in January in order to complete by August

- GC approach and options

K. Kelly made a motion to have the Master Planning committee recommend to the board that EMSA submit the loan application to IFF.

A. Gray seconded the motion.

The committee **VOTED** to approve the motion.

C. Strategic Planning Update

D. Capital Project Finance and Owner's Rep consultant/hire

E. Property Ownership

K. Kelly made a motion to have EMSA make a recommendation to the board to get concessions on the contract otherwise, we accept it as is and move forward.

A. Gray seconded the motion.

The committee **VOTED** to approve the motion.

F. New Grant Award and Potential Grants/Funding

III. Facilities

A. Subcommittee

B. Facilities Policy

Kerry & Lezlie to flush out

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:17 AM.

Respectfully Submitted,
D. Haight