



Elgin Math & Science Academy

Finance Committee Meeting

Date and Time

Thursday August 27, 2026 at 8:00 AM CDT

Location

EMSA Finance Committee Meeting

Thursday, August 27 · 8:00 – 9:00am

Time zone: America/Chicago

Google Meet joining info

Video call link: <https://meet.google.com/ugj-irjo-xef>

Or dial: (US) +1 337-346-2757 PIN: 299 251 787#

Agenda

	Purpose	Presenter	Time
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I. Opening Items			8:00 AM
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Opening Items

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|-----------|-------------------------------------|-----------------|-----------|-----|
| A. | Record Attendance and Guests | Discuss | Alex Krog | 1 m |
| B. | Call the Meeting to Order | Discuss | Alex Krog | 1 m |
| C. | Approve Minutes from April 17, 2026 | Approve Minutes | Alex Krog | 2 m |

Approve minutes from April Meeting

	Purpose	Presenter	Time
D. Approve Minutes from June 19, 2026 Meeting	Approve Minutes	Alex Krog	2 m
II. Review Financials			8:06 AM
A. Review July Interim Financials	Discuss	Natalia Walters	30 m
Natalia Walters will present the interim July financial report.			
Management will share re-forecasts and updates			
III. FY27			8:36 AM
A. DCEO FY26 Capital Funding	Discuss	Kathryn Martinez	30 m
Leadership will present proposal for \$200K DCEO grant received for HVAC project in the Neil Building.			
B. Bond Reserve Fund	Discuss	Kathryn Martinez	15 m
Discuss repayment of \$500,000 to the Bond Reserve fund.			
IV. Other Business			9:21 AM
A. Next meeting(s)	Discuss	Alex Krog	2 m
Review FY27 Finance Committee Meeting Dates.			
B. Motion to Enter Executive Session	Vote	Alex Krog	2 m
The EMSA Finance & Operations Committee proposes a closed session to discuss specifically items enumerated below and in accordance with the Open Meetings Act which provides:			
(c) Exceptions. A public body may hold closed meetings to consider the following subjects:			
(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, and other items allowed under the Open Meetings Act.			
(2) The discussion of minutes of meeting lawfully closed under the Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the Minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21).			

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(3) Litigation when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/(c)(11).			

C.	Executive Session	Discuss	Group	15 m
D.	Motion to Exit Executive Session	Vote	Paul Stagen	2 m

V.	Closing Items			9:42 AM
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A.	Adjourn Meeting	Discuss	Paul Stagen	1 m
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