



# Elgin Math & Science Academy

## Finance Committee Meeting

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### Date and Time

Friday January 23, 2026 at 8:00 AM CST

### Location

Virtual

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### Agenda

		Purpose	Presenter	Time
<b>I.</b>	<b>Opening Items</b>			<b>8:00 AM</b>
	Opening Items			
	A. Record Attendance and Guests	Discuss	Paul Stagen	1 m
	B. Call the Meeting to Order	Discuss	Paul Stagen	1 m
	C. Approve Minutes from December 12, 2025	Approve Minutes	Paul Stagen	2 m
<b>II.</b>	<b>Review Financials</b>			<b>8:04 AM</b>
	A. Review December Interim Financials	Discuss	Natalia Walters	30 m
	Natalia Walters will present the interim December financial report.			

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	Management will share Q2 reforecasts and updates			
<b>III. FY26 Audit</b>				<b>8:34 AM</b>
<b>A. FY26 Audit</b>	Discuss	Kathryn Martinez	15 m	
Committee will discuss FY26 audit				
<b>IV. Other Business</b>				<b>8:49 AM</b>
<b>A. Next meeting(s)</b>	Discuss	Paul Stagen	2 m	
The next meeting of the Finance Committee is scheduled for January 23, 2026.				
<b>B. Motion to Enter Executive Session</b>	Vote	Paul Stagen	2 m	
The EMSA Finance & Operations Committee proposes a closed session to discuss specifically items enumerated below and in accordance with the Open Meetings Act which provides:				
(c) Exceptions. A public body may hold closed meetings to consider the following subjects:				
(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, and other items allowed under the Open Meetings Act.				
(2) The discussion of minutes of meeting lawfully closed under the Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the Minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21).				
(3) Litigation when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/(c)(11).				
<b>C. Executive Session</b>	Discuss	Group	15 m	
<b>D. Motion to Exit Executive Session</b>	Vote	Paul Stagen	2 m	
<b>V. Closing Items</b>				<b>9:10 AM</b>

	Purpose	Presenter	Time
<b>A. Adjourn Meeting</b>	Discuss	Paul Stagen	1 m